

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended December 31, 2016. Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2016 (Audited) published in Harian Kontan Newspaper dated on Maret 23, 2017.

Jakarta, March 31, 2017



Board of Director of Bank Bumi Arta

Hendrik Atmaja
Director

T. Hendra Jonathan
Director

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR DESEMBER 31, 2016 DAN 2015
(In Million Rupiah)**

	31 DES 2016	31 DES 2015
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	1,172,713	1,119,386
Short-term Investments	136,410	136,953
Security Held to Maturity	688,135	358,491
Loans	4,458,966	4,293,193
Acceptances Receivable	10,573	9,484
Premium Receivables	10,590	16,919
Coassurance Premium Receivable	1,634	774
Reassurance Receivable	1,372	1,032
Reassurance Assets	10,326	18,185
Accrued Interest Receivable	34,526	33,806
Other Accounts Receivable	2,303	1,935
Prepaid Taxes	848	840
Prepaid Expenses	30,291	12,290
Total Current Assets	6,558,687	6,003,288
NON-CURRENT ASSETS		
Fixed Asset - Net	737,588	740,372
Total Non-Current Assets	737,588	740,372
OTHER ASSETS		
Deferred Tax Assets - Net	8,100	5,007
Other Assets	13,354	10,049
Total Others Asset	21,454	15,056
TOTAL ASSETS	7,317,729	6,758,716
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Liabilities Payable Immediately	23,210	23,937
Deposits	5,616,990	5,151,431
Deposits from Other Bank	918	4,130
Acceptances Payable	10,573	9,484
Claim Payable	2,423	1,817
Claim Estimation	6,525	13,379
Unearned Premiums	21,995	24,178
Coassurance Premium Payables	7,258	5,682
Reassurance Payable	3,070	3,183
Commission Payable	2,310	3,742
Taxes Payable	15,908	14,509
Accrued Interest	16,909	18,632
Accrued Expenses	7,743	6,646
Other Liabilities	32,793	26,501
Total Current Liabilities	5,768,625	5,307,251
NON-CURRENT LIABILITIES		
Employee Benefits Obligations	55,582	46,182
Total Non-Current Liabilities	55,582	46,182
TOTAL LIABILITIES	5,824,207	5,353,433
EQUITY		
Capital Stock	9,000	9,000
Additional Paid-in Capital	5,135	4,995
Retained Earnings	422,296	380,296
Other comprehensive expenses - Net	274,349	274,405
Total Equity Attributable to:		
Owners of the Company	710,780	668,696
Non-Controlling Interest	782,742	736,587
TOTAL EQUITY	1,493,522	1,405,283
TOTAL LIABILITIES AND EQUITY	7,317,729	6,758,716

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR YEAR ENDED DESEMBER 31, 2016 DAN 2015
(In Million Rupiah)**

	Modal Saham	Saldo Laba	Penghasilan Komprehensif Lain	Kepentingan Non-Pengendali	Jumlah Ekuitas
Balance as of January 1, 2015	9,000	341,419	-	-	350,419
Correction of Consolidated Equity	-	(180,949)	-	148,500	(32,449)
Correction of Additional paid-in capital P.T. Bank Bumi Arta Tbk.	4,995	-	-	5,995	10,990
Correction of Non-Controlling Interest P.T. Bank Bumi Arta Tbk.	-	157,798	-	189,393	347,191
P.T. Asuransi Artarindo	-	28,133	-	28,133	56,266
Correction of Other Comprehensive Income P.T. Bank Bumi Arta Tbk.	-	-	267,126	320,611	587,737
P.T. Asuransi Artarindo	-	-	7,279	7,279	14,558
Income For The Year	-	33,895	-	36,676	70,571
Balance as of December 31, 2015	13,995	380,296	274,405	736,587	1,405,283
Correction of Consolidated Equity	-	(6,509)	-	(313)	(6,822)
Correction of Additional paid-in capital P.T. Asuransi Artarindo	140	-	-	140	280
Other Comprehensive Income	-	-	(56)	(205)	(261)
Comprehensive Income For The Year	-	48,509	-	46,533	95,042
Balance as of December 31, 2016	14,135	422,296	274,349	782,742	1,493,522

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME
FOR YEAR ENDED DESEMBER 31, 2016 DAN 2015
(In Million Rupiah)**

	31 DES 2016	31 DES 2015
Net Sales	769,575	711,410
Cost of Goods Sold	74	83
Interest Expense	381,305	388,000
Provision for impairment losses - net	39,593	17,326
Gross Profit	348,603	306,001
Operational Expense	227,227	213,003
Gain (Loss) From Operation	121,376	92,998
Other Income (Expenses)		
Other Income	1,646	2,664
Other Expenses	(74)	(3,868)
Total Other Income (Expenses)	1,572	(1,204)
Income Before Tax	122,948	91,794
Benefit (Losses) Income Tax		
Current Tax	(30,451)	(22,514)
Final Tax	(1)	(1)
Deferred tax	2,546	1,292
Total Benefit (Loss) Income Tax	(27,906)	(21,223)
INCOME FOR THE YEAR	95,042	70,571
Other Comprehensive Income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	(1,639)	(2,424)
Gain on revaluation of premises and equipment - net	-	590,161
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	1,378	(876)
Total Other Comprehensive Income	(261)	586,861
Other Comprehensive Income (Losses) for The Year	94,781	657,432
Total comprehensive income for the year attributable to:		
Owners of the Company	48,509	33,895
Non-Controlling Interest	46,533	36,676
Total	95,042	70,571

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR YEAR ENDED DESEMBER 31, 2016 DAN 2015
(In Million Rupiah)**

	31 DES 2016	31 DES 2015
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	336,839	276,285
Underwriting Income - net	12,030	13,616
Personnel expenses paid	(117,315)	(105,717)
General and administrative expenses paid	(90,636)	(87,512)
Proceeds from sale of foreclosed properties	-	210
Payments of tax	(28,187)	(37,663)
Other received (paid)	6,277	(30,706)
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	(186,647)	(779,166)
Other assets	1,286	8,159
Increase (decrease) in operating liabilities:		
Deposits	483,758	761,683
Deposits from other banks	(3,212)	3,021
Other liabilities	(564)	961
Net Cash Provided by Operating Activities	413,629	23,171
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	(336,576)	(269,206)
Acquisition of premises and equipment and intangible assets	(18,724)	(7,908)
Proceeds from sale of premises and equipment	913	713
Acquisition (Sales) Investing	1,898	(10,367)
Net Cash Used in Investing Activities	(352,489)	(286,768)
Cash Flows From Financing Activity		
Cash dividends paid	(7,812)	(7,069)
Net Cash Provided by Financing Activities	(7,812)	(7,069)
Net Increase (Decrease) In Cash And Cash Equivalents	53,328	(270,666)
Cash And Cash Equivalents At Beginning Of Year	1,119,386	1,390,052
Cash And Cash Equivalents At End Of Year	1,172,714	1,119,386

Catatan:

The financial information as of and for the year ended December 31, 2016 are taken from the Financial Statements that have been audited by the Public Accountant Achmad, Rasyid, Hisbullah & Jerry (Person In Charge: J. Anwar Hasan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, March 31, 2017

Board of Director of Surya Husada Investment

Director
P.T. Surya Husada Investment