

**P.T. SURYA HUSADA INVESTMENT
AND SUBSIDIARY COMPANY**

**CONSOLIDATION STATEMENT
(Unaudited)**

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Juni 30, 2019.

Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2019 (Unaudited) published in Harian Kontan Newspaper dated on July 30, 2019.

Jakarta, July 31, 2019



Board of Director of Bank Bumi Arta

Wikan Aryono S.
President Director

Hendrik Atmaja
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019 AND DESEMBER 30, 2018
In Million Rupiah

	30 JUN 2019	31 DES 2018
Assets		
CURRENT ASSETS		
Cash and Cash Equivalent	1,437,898	1,287,451
Short-term Investments	591,572	549,433
Loans	4,635,536	4,721,858
Account Receivable	9,184	5,277
Premium Receivables	69,211	78,509
Inventories	24,507	28,989
Accrued Interest Receivable	31,268	35,166
Acceptances Receivable	18,411	17,871
Other Accounts Receivable	12,159	13,089
Prepaid Taxes	7,329	6,874
Prepaid Expenses	44,322	39,411
Total Current Assets	6,881,397	6,783,928
NON-CURRENT ASSETS		
Fixed Asset - Net	849,438	852,372
Total Non-Current Assets	849,438	852,372
OTHER ASSETS		
Deferred Tax Assets - Net	9730	9,730
Other Assets	48,276	48,427
Total Others Asset	58,006	58,157
TOTAL ASSETS	7,788,841	7,694,457
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	33,052	30,012
Liabilities Payable Immediately	52,383	36,835
Deposits	5,600,838	5,576,898
Claim Estimation	26,814	33,467
Claim Payable	4,190	8,181
Unearned Premiums	52,251	47,259
Coassurance Premium Payables	15,499	10,940
Reassurance Payable	6,497	6,258
Commission Payable	3,532	3,999
Taxes Payable	7,769	15,201
Accrued Interest	18,888	15,642
Down Payment	18,791	3,077
Accrued Expenses	20,325	9,605
Other Liabilities	103,214	76,766
Total Current Liabilities	5,964,043	5,874,140
NON-CURRENT LIABILITIES		
Rent Payable	872	1,202
Bank Payable	5,784	9,426
Third Parties Payable	5	5
Employee Benefits Obligations	69,253	67,710
Total Non-Current Liabilities	75,914	78,343
TOTAL LIABILITIES	6,039,957	5,952,483
EQUITY		
Capital Stock	9,000	9,000
Additional Paid-in Capital	5,135	5,135
Retained Earnings	417,617	511,235
Other comprehensive expenses - Net	302,253	300,256
Total Equity Attributable to:		
Owners of the Company	734,005	825,626
Non-Controlling Interest	1,014,879	916,348
TOTAL EQUITY	1,748,884	1,741,974
TOTAL LIABILITIES AND EQUITY	7,788,841	7,694,457

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2019 AND 2018
In Million Rupiah

	Capital Stock	Retained Earnings	Other Comprehensive Income	Non-Controlling Interests	Total Equity
Balance January 1, 2018	14,135	467,225	274,326	839,800	1,595,487
Correction of Equity Consolidated	1	(100,458)	(2,347)	77,958	(24,847)
Correction of Non-Controlling Interest P.T. Arta Tritunggal Jaya	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Income For The Year	-	23,113	-	26,223	49,336
Balance June 30, 2018	14,136	389,880	271,979	943,981	1,619,976
Balance January 1, 2019	14,135	511,235	300,256	916,348	1,741,974
Correction of Equity Consolidated	-	(134,681)	1,997	83,625	(49,059)
Correction of Non-Controlling Interest P.T. Arta Tritunggal Jaya	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Income For The Year	-	41,063	-	14,906	55,969
Balance June 30, 2019	14,135	417,617	302,253	1,014,879	1,748,884

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2019 AND 2018
In Million Rupiah

	30 JUN 2019	30 JUN 2018
Net Sales	459,602	348,211
Cost of Goods Sold	(68,994)	(27)
Interest Expense	(173,441)	(144,975)
Gross Profit	217,167	203,209
Operational Expense	(150,326)	(141,292)
Gain (Loss) From Operation	66,841	61,917
OTHER INCOME (EXPENSES)		
Other Income	1,995	2,136
Other Expenses	(4,460)	(511)
TOTAL OTHER INCOME (EXPENSES)	(2,465)	1,625
INCOME BEFORE TAX	64,376	63,542
INCOME (LOSS) INCOME TAX		
Current Tax	(8,407)	(14,206)
Tax Final	-	-
Deferred Tax	-	-
Total Income (Loss) Income Tax	(8,407)	(14,206)
INCOME FOR THE YEAR	55,969	49,336
Other comprehensive income	-	-
Other comprehensive income (losses) for the year	55,969	49,336
Total comprehensive income for the year attributable to:		
Owners of the Company	41,063	23,113
Non-Controlling Interest	14,906	26,223
Total	55,969	49,336

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED JUNE 30, 2019 AND 2018
In Million Rupiah

	30 JUN 2019	30 JUN 2018
Cash Flow From Operating Activities		
Income (loss) before tax	55,969	49,336
Correction of income consolidated	(147,637)	-
Correction of other comprehensive income - net	1,997	(2,346)
Correction of Non-Controlling Interest	98,532	104,182
Correction of accumulated depreciation	7,543	6,097
Plus (minus) elements that do not affect cash flow		
Change of working capital		
(Increase) Decrease Investment	(42,139)	141,066
(Increase) Decrease Account Receivable	(3,908)	-
(Increase) Decrease Loan	86,322	(218,377)
(Increase) Decrease Premium Receivables	9,298	3,913
(Increase) Decrease Accrued Interest Income	3,898	1,463
(Increase) Decrease Customer Acceptance Receivable	(540)	(979)
(Increase) Decrease Other Accounts Receivable	930	(6,208)
(Increase) Decrease Inventories	4482	-
(Increase) Decrease Prepaid Taxes	(454)	(1,458)
(Increase) Decrease Prepaid Expenses	(4,911)	(9,986)
(Increase) Decrease Other Assets	152	(13,228)
Increase (Decrease) Account Payables	3,040	-
Increase (Decrease) Immediate Liabilities	15,547	4,239
Increase (Decrease) Customer Deposits	17,287	325,939
Increase (Decrease) Claim Estimation	(6,653)	(4,583)
Increase (Decrease) Direct Claim Payables	(3,992)	2,104
Increase (Decrease) Unearned Premiums	4,992	3,129
Increase (Decrease) Coassurance Premium Payables	4,559	2,202
Increase (Decrease) Reassurance Payable	239	(902)
Increase (Decrease) Commission Payable	(467)	(288)
Increase (Decrease) Taxes Payable	(7,432)	(12,819)
Increase (Decrease) Interest Payable	3,246	1,403
Increase (Decrease) Prepaid Income	15,714	3,511
Increase (Decrease) Accrued Expenses	10,720	15,373
Increase (Decrease) Other Liabilities	26,448	30,164
Net Cash Provided by Operating Activities	152,782	422,947
Cash Flow From Investing Activities		
Sales of premises and equipment	94	(125,901)
Acquisition (sale) of investment	-	-
Net Cash Used in Investing Activities	94	(125,901)
Cash Flow From Financing Activities		
Paid In Capital	-	-
Additional Paid-in Capital	-	1
Rent Payables	(330)	-
Bank Payables	(3,641)	-
(Increase) Decrease Liabilities for Employee Benefits	1,542	6,631
Net Cash From Financing Activities	(2,429)	6,632
Increase (Decrease) Cash and Cash Equivalent	150,447	303,678
Cash and Cash Equivalent At Beginning of Year	1,287,451	1,310,121
Cash and Cash Equivalent At End of Year	1,437,898	1,613,799

Jakarta, July 31, 2019

Board of Director of Surya Husada Investment

Director
P.T. Surya Husada Investment