

**P.T. SURYA HUSADA INVESTMENT AND SUBSIDIARY COMPANY**

**CONSOLIDATION STATEMENT (Unaudited)**

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Juni 30, 2018.

Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2018 (Unaudited) published in Harian Kontan Newspaper dated on July 31, 2018.



**P.T. BANK BUMI ARTA Tbk.**

Jakarta, July 31, 2018

Board of Director of Bank Bumi Arta

Wikan Aryono S.  
President Director

Hendrik Atmaja  
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
JUNE 30, 2018 AND DECEMBER 30, 2017		
In Million Rupiah		
	30 JUN 2018	31 DES 2017
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalent	1,613,799	1,310,121
Short-term Investments	401,808	542,874
Loans	4,701,441	4,483,064
Premium Receivables	50,146	54,059
Accrued Interest Income	32,453	33,916
Customer Acceptance Receivable	7,312	6,333
Other Accounts Receivable	11,229	5,022
Prepaid Taxes	4,006	2,549
Prepaid Expenses	38,746	28,760
<b>Jumlah Aset Lancar</b>	<b>6,860,940</b>	<b>6,466,698</b>
<b>Non-Current Assets</b>		
Fixed Assets - net of accumulated depreciation	761,832	764,126
<b>Total Non-Current Assets</b>	<b>761,832</b>	<b>764,126</b>
<b>Other Assets</b>		
Deferred Tax Assets - Net	11,375	11,375
Other Assets	73,429	60,201
<b>Total Others Asset</b>	<b>84,804</b>	<b>71,576</b>
<b>TOTAL ASSETS</b>	<b>7,707,576</b>	<b>7,302,400</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Immediate Liabilities	31,767	27,528
Customer Deposits	5,756,736	5,426,214
Claim Estimation	10,082	14,665
Direct Claim Payables	6,052	3,948
Unearned Premiums	43,414	40,286
Coassurance Premium Payables	12,890	10,689
Reassurance Payable	3,559	4,462
Commission Payable	3,603	3,890
Taxes Payable	7,762	20,581
Interest Payable	15,805	14,402
Prepaid Income	3,512	-
Accrued Expenses	22,709	7,336
Other Liabilities	96,130	65,966
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,014,021</b>	<b>5,639,967</b>
<b>NON-CURRENT LIABILITIES</b>		
Liabilities for employee benefits	73,579	66,947
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>73,579</b>	<b>66,947</b>
<b>TOTAL LIABILITIES</b>	<b>6,087,600</b>	<b>5,706,914</b>
<b>EQUITY</b>		
Capital stock	9,000	9,000
Additional paid-in capital	5,135	5,135
Retained earnings	389,879	467,225
Other comprehensive expenses - Net	271,980	274,326
<b>Total Equity Attributable to:</b>		
Owners of the Company	675,994	755,686
Non-Controlling Interest	943,982	839,800
<b>TOTAL EQUITY</b>	<b>1,619,976</b>	<b>1,595,486</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,707,576</b>	<b>7,302,400</b>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME		
FOR THE SIX MONTHS ENDED JUNE 30, 2018 AND 2017		
In Million Rupiah		
	30 JUN 2018	30 JUN 2017
Net Sales	348,211	372,876
Cost of Goods Sold	(27)	(34)
Interest Expense	(144,975)	(167,254)
<b>Gross Profit</b>	<b>203,209</b>	<b>205,588</b>
Operational Expense	(141,292)	(165,661)
<b>Gain (Loss) From Operation</b>	<b>61,917</b>	<b>39,927</b>
<b>OTHER INCOME (EXPENSES)</b>		
Other Income	2,136	1,409
Other Expenses	(511)	(353)
<b>TOTAL OTHER INCOME (EXPENSES)</b>	<b>1,625</b>	<b>1,056</b>
<b>INCOME BEFORE TAX</b>	<b>63,542</b>	<b>40,983</b>
<b>INCOME (LOSS) INCOME TAX</b>		
Current Tax	(14,206)	(8,798)
Tax Final	-	-
Deferred Tax	-	21
<b>Total Income (Loss) Income Tax</b>	<b>(14,206)</b>	<b>(8,777)</b>
<b>INCOME FOR THE YEAR</b>	<b>49,336</b>	<b>32,206</b>
Other comprehensive income	-	-
<b>Other comprehensive income (losses) for the year</b>	<b>49,336</b>	<b>32,206</b>
<b>Total comprehensive income for the year attributable to:</b>		
Owners of the Company	23,113	15,448
Non-Controlling Interest	26,223	16,758
<b>Total</b>	<b>49,336</b>	<b>32,206</b>

CONSOLIDATED STATEMENT OF CASH FLOW		
FOR THE SIX MONTHS ENDED JUNE 30, 2018 AND 2017		
In Million Rupiah		
	30 JUN 2018	30 JUN 2017
<b>Cash Flow From Operating Activities</b>		
Income (loss) before tax	49,336	32,207
Correction of income consolidated	-	-
Correction of other comprehensive income - net	(2,346)	1,079
Correction of Non-Controlling Interest	104,182	6,974
Correction of accumulated depreciation	6,097	6,442
Plus (minus) elements that do not affect cash flow		
Change of working capital		
(Increase) Decrease Investment	141,066	83,775
(Increase) Decrease Loan	(218,377)	75,826
(Increase) Decrease Premium Receivables	3,913	(28,557)
(Increase) Decrease Accrued Interest Income	1,463	1,994
(Increase) Decrease Customer Acceptance Receivable	(979)	4,487
(Increase) Decrease Other Accounts Receivable	(6,208)	(3,166)
(Increase) Decrease Prepaid Taxes	(1,458)	(694)
(Increase) Decrease Prepaid Expenses	(9,986)	(9,183)
(Increase) Decrease Deferred Tax Assets	-	-
(Increase) Decrease Other Assets	(13,228)	(10,951)
(Increase) Decrease Immediate Liabilities	4,239	7,589
(Increase) Decrease Customer Deposits	325,939	(84,560)
(Increase) Decrease Claim Estimation	(4,583)	7,094
(Increase) Decrease Direct Claim Payables	2,104	1,384
(Increase) Decrease Unearned Premiums	3,129	1,217
(Increase) Decrease Coassurance Premium Payables	2,202	6,251
(Increase) Decrease Reassurance Payable	(902)	3,589
(Increase) Decrease Commission Payable	(288)	2,489
(Increase) Decrease Taxes Payable	(12,819)	(15,592)
(Increase) Decrease Interest Payable	1,403	(2,010)
(Increase) Decrease Prepaid Income	3,511	9,383
(Increase) Decrease Accrued Expenses	15,373	20,007
(Increase) Decrease Other Liabilities	30,164	33,648
<b>Net Cash Provided by Operating Activities</b>	<b>422,947</b>	<b>150,722</b>
<b>Cash Flow From Investing Activities</b>		
Sales of premises and equipment	(125,901)	(46,779)
Acquisition (sale) of investment	-	-
<b>Net Cash Used in Investing Activities</b>	<b>(125,901)</b>	<b>(46,779)</b>
<b>Cash Flow From Financing Activities</b>		
Paid In Capital	-	-
Additional Paid-in Capital	1	1
(Increase) Decrease Liabilities for Employee Benefits	6,631	9,251
<b>Net Cash From Financing Activities</b>	<b>6,632</b>	<b>9,252</b>
<b>Increase (Decrease) Cash and Cash Equivalent</b>	<b>303,678</b>	<b>113,195</b>
Cash and Cash Equivalent At Beginning of Year	1,310,121	1,172,713
<b>Cash and Cash Equivalent At End of Year</b>	<b>1,613,799</b>	<b>1,285,908</b>

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY					
FOR THE SIX MONTHS ENDED JUNE 30, 2018 AND 2017					
In Million Rupiah					
	Capital Stock	Retained Earnings	Other Comprehensive Income	Non-Controlling Interests	Total Equity
<b>Balance January 1, 2017</b>	<b>14,135</b>	<b>422,296</b>	<b>274,349</b>	<b>782,742</b>	<b>1,493,522</b>
Correction of Equity Consolidated	1	(8,980)	1,079	(9,823)	(17,724)
Correction of Non-Controlling Interest	-	-	-	-	-
P.T. Arta Tritunggal Jaya	-	39	-	39	78
Other Comprehensive Income	-	-	-	-	-
Income For The Year	-	15,448	-	16,758	32,206
<b>Balance June 30, 2017</b>	<b>14,136</b>	<b>428,803</b>	<b>275,428</b>	<b>789,716</b>	<b>1,508,083</b>
<b>Balance January 1, 2018</b>	<b>14,135</b>	<b>467,225</b>	<b>274,326</b>	<b>839,800</b>	<b>1,595,487</b>
Correction of Equity Consolidated	1	(100,458)	(2,347)	77,958	(24,847)
Correction of Non-Controlling Interest	-	-	-	-	-
P.T. Arta Tritunggal Jaya	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-
Income For The Year	-	23,113	-	26,223	49,336
<b>Balance June 30, 2018</b>	<b>14,136</b>	<b>389,880</b>	<b>271,979</b>	<b>943,981</b>	<b>1,619,976</b>

Jakarta, July 31, 2018

Board of Director of Surya Husada Investment

Director  
P.T. Surya Husada Investment