



Head Office: Jl. Wahid Hasyim No. 234 Jakarta

Phone. 2300893, 2300455

WEBSITE : www.bankbba.co.id

Branches : Jakarta, Bandung, Semarang, Surakarta, Surabaya,
Medan, Bandar Lampung, Denpasar, Makassar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On September 30, 2015, and December 31, 2014

(In Million Rupiah)

No	Items	BANK	
		Sep 30, 2015	Dec 31, 2014
	<u>ASSETS</u>		
1	Cash	46,354	46,906
2	Placement at Bank Indonesia	1,158,333	1,029,198
3	Placement at other banks	148,023	94,267
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	329,765	265,239
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	9,753	4,614
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-

	d. Loans granted and receivables	4,168,473	3,535,325
10	Sharia Funding 1)	-	-
11	Investment	10	10
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(16,419)	(6,860)
	c. Other	(18)	(17)
13	Intangible assets	13,256	13,207
	Accumulate intangible assets amortization -/-	(11,507)	(10,835)
14	Fixed assets and inventory	216,853	213,816
	Accumulate fixed assets and inventory amortization -/-	(84,480)	(80,136)
15	Non Productive Assets		
	a. Abandoned property	1,701	1,701
	b. Foreclosed assets	1,099	1,342
	c. Suspense accounts	-	-
	d. Inter-branch assets		
	i. Operating in Indonesia	-	-
	ii. Operating overseas	-	-
16	Impairment on Non Financial Assets -/-)	-	-
17	Lease	-	-
18	Deferred tax assets	2,597	2,597
19	Other assets	52,138	45,049
Total Assets		6,035,931	5,155,423
LIABILITIES AND EQUITIES			
LIABILITIES			
1	Demand Deposits	726,856	492,772
2	Saving	423,282	369,515

3	Time Deposits	4,123,568	3,587,716
4	Revenue sharing investment 2)	-	-
5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	2,883	1,109
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	-	-
10	Issued Securities	9,753	4,614
11	Borrowings		
	a. Loan capital	-	-
	b. Other Borrowings	-	-
12	Marginal deposits	-	2,639
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Miscellaneous liabilities	109,975	94,918
16	Profit sharing investment 2)	-	-
	TOTAL LIABILITIES	5,405,317	4,553,283
	EQUITIES		
17	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
18	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Disagio -/-	-	-

	c. Donated Capital	-	-
	d. Adjustment for financial statement translation	-	-
	e. Other	-	-
19	Other comprehensive gain (loss)		
	a. Translation adjustment from foreign currency)	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income	-	-
	h. Others	-	-
20	Difference in quasi-reorganization	-	-
21	Difference in restructuring under common control	-	-
22	Other Equity	-	-
23	Reserves		
	a. General reserves	25,000	22,500
	b. Appropriated reserves	-	-
24	Gain/loss		
	a. Previous years	332,191	285,822
	b. Current year	41,433	51,828
	TOTAL EQUITIES ATTRIBUTABLE TO BANK	630,614	602,140
25	Minority Interest	-	-
	TOTAL EQUITIES	630,614	602,140
	Total Liabilities and Equities	6,035,931	5,155,423

COMPREHENSIVE PROFIT AND LOSS STATEMENT

From January 1 to September 30, 2015 and 2014

(In Million Rupiah)

No	Items	BANK	
		Sep 30, 2015	Sep 30, 2014
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expense			
1	Interest income		
	a. Rupiah	481,791	379,109
	b. Foreign Currency	3,273	4,803
2	Interest expense		
	a. Rupiah	283,484	206,177
	b. Foreign Currency	2,881	3,329
	Income (Expense) Net Interest	198,699	174,406
B. Operational Income and Expense Other than Interest			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Dividend	10	6

	g. Commission/provision/fee and administration	15,180	9,775
	h. Recovery of asset impairment	-	6
	i. Other income	3,097	3,099
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	11,671	2,196
	iii. Sharia funding	-	-
	iv. Other financial assets	-	-
	f. Losses related to operating risk	14	64
	g. Losses of investment under equity method	-	-
	h. commission/provision/fee and administration	-	-
	i. Impairment losses of other financial	-	-

	assets (non-financial)		
	j. Personnel expenses	82,770	84,638
	k. Promotion expenses	1,422	3,222
	l. Other expenses	67,166	66,423
	Net Operating Income (Expense) Other than Interest	(144,756)	(143,677)
	OPERATING PROFIT (LOSS)	53,943	30,729
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and inventories	461	241
2.	Gain (Loss) on foreign currency translation	862	476
3.	Other non-operating income (expenses)	(20)	(489)
	NON-OPERATING PROFIT (LOSS)	1,303	228
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	55,246	30,957
	Income tax		
	a. Estimated current year tax	(13,813)	(7,739)
	b. Deferred tax income (expense)	-	-
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX	41,433	23,218
	OTHER COMPREHENSIVE INCOME		
1.	Items that will not be reclassified to profit and Loss		
	a. Gain on Fixed Assets Revaluation	-	-
	b. Gain (loss) on defined benefit actuarial program	-	-
	c. Portion of other comprehensive income from associates	-	-
	d. Others	-	-
	e. Income tax of other comprehensive	-	-

2.	Items that will be reclassified to profit and Loss		
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Others	-	-
	e. Income tax of other comprehensive	-	-
	OTHER COMPREHENSIVE INCOME		
	CURRENT YEAR - NET INCOME TAX	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	41,433	23,218
	Profit Attributable to:		
	OWNER	41,433	23,218
	MINORITY INTEREST	-	-
	CURRENT YEAR TOTAL PROFIT	41,433	23,218
	Total Comprehensive Profit attributable to:		
	OWNER	-	-
	MINORITY INTEREST	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	-	-
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEND	23,959	14,091
	NET EARNINGS PER SHARE *)	10.74	10.05

CASHFLOW

FOR PERIOD January 1 to September 30, 2015 AND 2014

(IN MILLION RUPIAH)

ITEMS	2015	2014
CASHFLOW FROM OPERATING ACTIVITIES		
Interest, provision and commission income	493,904	375,294
Interest, provision and commission expense	(292,433)	(210,277)
Other operating income	14,073	11,861
Wage and allowance expenses	(67,586)	(56,156)
General and administrative expenses	(55,372)	(57,894)
Sale of AYDA	210	(489)
Other non-operating expenses	12	-
Income tax	(17,611)	(13,937)
Cash Flow From Operating Activities Before Change of Operating Activities	75,197	48,402
Decrease (Increase) in operating assets:		
Loans	(633,148)	(383,315)
Other assets	(11,339)	(16,385)
Increase (Decrease) in operating liabilities:		
Deposits	832,704	830,868
Deposits from Other Bank	1,775	1,040
Other liabilities	5,319	2,486
Net Cash Provided From (Used in) Operating Activities	270,508	483,096
CASHFLOW FROM INVESTING ACTIVITIES		
Placement of securities held to maturity	(369,765)	(289,464)
Disbursement of securities held to maturity	239,285	208,761
Sale of fixed assets	481	241
Acquisition of fixed assets	(4,403)	(6,671)

Net Cash Provided From (Used In) Investing Activities	(48,292)	(87,133)
CASHFLOW FROM FUNDING ACTIVITIES		
Distribution of Cash Dividend	(12,959)	(14,091)
INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT	123,147	381,872
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	1,334,534	978,390
CASH AND CASH EQUIVALENT, END OF YEAR	1,457,681	1,360,262
ADDITIONAL DISCLOSURES		
Cash and Cash Equivalent consists of:		
Cash	46,354	49,491
Demand Deposits at Bank Indonesia	501,833	400,548
Demand Deposits at other bank	148,023	120,473
Placement at Bank Indonesia and other bank	656,500	670,393
Bank Indonesia Certificate and Deposit Certificate	104,971	119,357
Total Cash and Cash Equivalent	1,457,681	1,360,262

COMMITMENTS AND CONTINGENCIES

On September 30, 2015 and December 31, 2014

(In Million Rupiah)

No	Items	BANK	
		Sep 30, 2015	Dec 31, 2014
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	1,036
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	i. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	ii. Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	i. Committed	987,626	832,202
	ii. Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		
	- Rupiah	-	-

	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	4,270	21,602
	b. Domestic L/C	2,354	3,059
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
III	CONTINGENCY RECEIVABLE		
	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	230	231
	b. Other Interest	-	-
	3. Other	-	-
IV	CONTINGENCY LIABILITIES		
	1. Guarantees granted		
	a. Rupiah	18,243	6,912
	b. Foreign Currency	-	-
	2. Other	160,143	194,718

	i. Rupiah	17,241	-	-	-	-	17,364	17,704	-	-	-	-	17,704
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	74,300	-	-	-	-	64,810	55,983	-	-	-	-	55,983
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment)	-	-	-	-	-	-	-	-	-	-	-	-
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	34,394	-	-	-	-	35,356	24,748	-	-	-	-	24,748
	b. Foreign currency)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	15,969	-	-	-	-	15,969	24,864	-	-	-	-	24,864
	b. Foreign currency	132,036	-	-	-	18	13,054	95,592	-	-	-	17	95,609
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	329,765	-	-	-	-	329,765	245,702	-	-	-	-	245,702

10.	Other Receivable	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitment and contingencies												
	a. Rupiah (Rupiah)	965,900	86	21	-	12	966,019	766,485	7	-	-	-	766,492
	b. Foreign currency)	12,080	-	-	-	-	12,080	29,000	-	-	-	-	29,000
12.	Foreclosed assets)	-	-	-	1,001	98	1,099	-	-	1,244	-	98	1,342
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						16,437						8,431
3.	Required regulatory allowance for impairment losses on assets						50,661						36,631
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						40.53%						42.38%
5.	Percentage of loans to micro and small enterprises (UMK)						1.74%						2.41%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						6.10%						6.67%
7.	Percentage of micro and small enterprises (UMK) debtor						1.36%						1.71%
8.	Others												
	a. Channeling						-						-

CAPITAL ADEQUACY RATIO CALCULATION

ON September 30, 2015 AND 2014

No.	Items	Sep 30, 2015	Sep 30, 2014
COMPONENTS			
I	Core Capital	591,494	451.432
1.	Tier 1 Core Capital	591,494	-
	3.1. Paid in Capital	231,000	-
	3.2. Disclosed reserves	363,091	-
	1.2.1 Agio/Disagio	10,990	-
	1.2.2 Donated Capital	-	-
	1.2.3 General reserves	25,000	-
	1.2.4 Previous years' profit that can be calculated into capital	245,497	-
	1.2.5 Current year profit that can be calculated into capital	41,433	-
	1.2.6 Positive translation adjustment of financial statement	-	-
	1.2.7 Capital fund	-	-
	1.2.8 Issued warrant (50%)	-	-
	1.2.9 Stock option issued related to compensation program (50%)	-	-
	1.2.10 Other comprehensive income	-	-
	1.2.11 Surplus balance of fixed assets revaluation	76,693	-
	1.2.12 Negative translation of Allowance for Losses of Assets and impairment losses of earning assets	(34,223)	-
	1.2.13 Regulatory Allowance for	(2,299)	-

	Losses of Earning Assets		
	1.2.14 Negative translation of adjustment to fair value of financial instruments in the trading book	-	-
	1.3 Minority interest that can be calculated into capital	-	-
	1.4 Deduction Factor for Tier 1 Capital	2,597	-
	1.4.1 Deferred tax calculation	2,597	-
	1.4.2 Goodwill	-	-
	1.4.3 Other intangible assets	-	-
	1.4.4 Equity investment that is calculated into deduction factor	-	-
	1.4.5 Shortfall on the capital of insurance subsidiary	-	-
	1.4.6 Exposure of Securitization	-	-
	1.4.7 Other Deduction Factor for Tier 1 Capital	-	-
	1.4.8 Investment on AT1 instrument and Tier 2 at other bank	-	-
2.	Additional Tier 1 Capital	-	-
	2.1 Instrument qualified for AT-1 requirements	-	-
	2.2 Agio/Disagio	-	-
	2.3 Deduction Factor: Investment on AT1 instruments and Tier 2 at other bank	-	-
II.	Supplementary Capital	40,189	65.819
	1. Capital instruments in the form of	-	-

	stocks or other qualified forms		
2.	Agio or disagio obtained from issuance of additional tier 1 capital	-	-
3.	General provision of earning assets from regulatory Allowance for Losses of Assets (maximum 1,25% of RWA)	40,189	-
4.	Specific Reserves	-	-
5.	Deduction Factor for Supplementary Capital	-	-
5.1	Sinking Fund	-	-
5.2	Investment on Tier 2 Instrument at other bank	-	-
TOTAL CAPITAL		631,683	517,365
RISK WEIGHTED ASSETS			
	CREDIT RISK WEIGHTED ASSETS 3)	3,673,348	2,891,871
	MARKET RISK WEIGHTED ASSETS	-	
	OPERATING RISK WEIGHTED ASSETS	436,745	390,042
	TOTAL RISK WEIGHED ASSETS	4,109,093	3,281,913
CAPITAL ADEQUACY RATIO ACCORDING TO RISK PROFILE		9.58%	9.62%
CAPITAL ADEQUACY RISK			
	CET 1 Ratio	14.39%	13.76%
	Tier 1 Ratio	14.39%	13.76%
	Tier 2 Ratio	0.98%	2.00%
	Total Ratio	15.37%	15.76%

FINANCIAL RATIO CALCULATION TABLE

On September 30, 2015 and 2014

No	Ratio (%)	2015	2014
Performance Ratio			
1	Minimum Capital Adequacy Requirement	15.37	15.76
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-earning assets.	0.38	0.20
3	Adversely classified earning assets to total earning assets	0.40	0.17
4	Allowance for Impairment losses of financial assets to earning assets	0.31	0.20
5	NPL gross	0.51	0.22
6	NPL Net	0.17	0.00
7	Return on Asset (ROA)	1.28	0.92
8	Return on Equity (ROE)	9.53	6.78
9	Net Interest Margin (NIM)	5.25	5.97
10	Operating Expenses to Operating Income	89.28	92.26
11	Loan to Deposit Ratio (LDR)	78.91	76.48
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	9.04	9.24
	b. MSDG Foreign Currency	10.97	8.59
3	Overall Net Open Position (NOP)	0.61	3.97

IMPAIRMENT LOSS ALLOWANCE)

NO.	ITEMS	September 30, 2015				September 30, 2014			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	-	18	1,480	18	-	17	1,205	17
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	-	94	-	-	-	22	-
7	Loans	293	16,126	38,384	10,454	-	8,414	29,720	5,307
8	Equity investment	-	-	-	-	-	-	-	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	-	-	-	-	-	-
11	Commitment and Contingencies	-	-	231	-	-	-	360	-

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On September 30, 2015

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Wikan Aryono S.
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin)	Director : Tan Hendra Jonathan

Notes :

- The above financial statement is made and published to fulfill and comply with:
 - Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank as amended by Bank Indonesia Regulation No. 14/14/PBI/2012 of 18 October 2012 on Transparency and Publication of Financial Statement of Commercial Banks".
 - Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports".
 - Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".
 - Regulation No. VIII.G.7. with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-347/BL/2012 of 25 June 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".
- USD exchange rate on September 30 , 2015 and December 31, 2014 are respectively: USD1 = Rp 14,650 and Rp 12,385

Jakarta, October 30, 2015

S.E. & O.

Board of Directors of BANK BUMI ARTA

Wikan Aryono S.

Hendrik Atmaja

President Director

Director

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