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Branches : Jakarta, Bandung, Semarang, Surakarta, Surabaya,
Medan, Bandar Lampung, Denpasar, Makassar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On June 30, 2015, and December 31, 2014

(In Million Rupiah)

No	Items	BANK	
		June 30, 2015	Dec 31, 2014
	<u>ASSETS</u>		
1	Cash	61,016	46.906
2	Placement at Bank Indonesia	1,475,129	1.029.198
3	Placement at other banks	112,377	94.267
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	215,328	265.239
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	12,726	4.614
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	3,880,197	3.535.325

10	Sharia Funding 1)	-	-
11	Investment	10	10
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(11,093)	(6.860)
	c. Other	(17)	(17)
13	Intangible assets	13,256	13.207
	Accumulate intangible assets amortization -/-	(11,296)	(10.835)
14	Fixed assets and inventory	215,605	213.816
	Accumulate fixed assets and inventory amortization -/-	(82,923)	(80.136)
15	Non Productive Assets		
	a. Abandoned property	1,701	1.701
	b. Foreclosed assets	1,099	1.342
	c. Suspense accounts	-	-
	d. Inter-branch assets		
	i, Operating in Indonesia	-	-
	ii, Operating overseas	-	-
16	Impairment on Non Financial Assets -/-)	-	-
17	Lease	-	-
18	Deferred tax assets	2,597	2.597
19	Other assets	47,156	45.049
Total Assets		5,932,868	5,155,423
LIABILITIES AND EQUITIES			
LIABILITIES			
1	Demand Deposits	640,287	492,772
2	Saving	417,332	369,515
3	Time Deposits	4,110,402	3,587,716

4	Revenue sharing investment 2)	-	-
5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	544	1,109
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	-	-
10	Issued Securities	12,726	4,614
11	Borrowings		
	a. Loan capital	-	-
	b. Other Borrowings	-	-
12	Marginal deposits	-	2,639
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Miscellaneous liabilities	137,578	94,918
16	Profit sharing investment 2)	-	-
	TOTAL LIABILITIES	5,318,869	4,553,283
	EQUITIES		
17	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
18	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Disagio -/-	-	-
	c. Donated Capital	-	-

	d. Adjustment for financial statement translation	-	-
	e. Other	-	-
19	Other comprehensive gain (loss)		
	a. Translation adjustment from foreign currency)	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income		
	h. Others	-	-
20	Difference in quasi-reorganization	-	-
21	Difference in restructuring under common control	-	-
22	Other Equity	-	-
23	Reserves		
	a. General reserves	25,000	22,500
	b. Appropriated reserves	-	-
24	Gain/loss		
	a. Previous years	332,191	285,822
	b. Current year	24,818	51,828
	TOTAL EQUITIES ATTRIBUTABLE TO BANK	613,999	602,140
25	Minority Interest	-	-
	TOTAL EQUITIES	613,999	602,140
	Total Liabilities and Equities	5,932,868	5,155,423

COMPREHENSIVE PROFIT AND LOSS STATEMENT
From January 1 to June 30, 2015 and 2014
(In Million Rupiah)

No	Items	BANK	
		June 30, 2015	June 30, 2014
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expense			
1	Interest income		
	a. Rupiah	310,650	243,009
	b. Foreign Currency	2,300	3,161
2	Interest expense		
	a. Rupiah	184,916	127,815
	b. Foreign Currency	1,945	2,198
	Income (Expense) Net Interest	126,089	116,157
B. Operational Income and Expense Other than Interest			
	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Dividend	10	6

	g. Commission/provision/fee and administration	9,875	6,071
	h. Recovery of asset impairment	-	6
	i. Other income	2,116	1,913
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	6,345	2,996
	iii. Sharia funding	-	-
	iv. Other financial assets	-	-
	f. Losses related to operating risk	9	64
	g. Losses of investment under equity method	-	-
	h. commission/provision/fee and administration	-	-

	i. Impairment losses of other financial assets (non-financial)	-	-
	j. Personnel expenses	55,468	51,014
	k. Promotion expenses	947	1,773
	l. Other expenses	43,042	41,760
	Net Operating Income (Expense) Other than Interest	(93,810)	(89,611)
	OPERATING PROFIT (LOSS)	32,279	26,546
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and inventories	389	231
2.	Gain (Loss) on foreign currency translation	445	294
3.	Other non-operating income (expenses)	(22)	(139)
	NON-OPERATING PROFIT (LOSS)	812	386
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	33,091	26,932
	Income tax		
	a. Estimated current year tax	(8,273)	(6,733)
	b. Deferred tax income (expense)	-	-
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX	24,818	20,199
	OTHER COMPREHENSIVE INCOME		
1.	Items that will not be reclassified to profit and Loss		
	a. Gain on Fixed Assets Revaluation	-	-
	b. Gain (loss) on defined benefit actuarial program	-	-
	c. Portion of other comprehensive income from associates	-	-
	d. Others	-	-

	e. Income tax of other comprehensive	-	-
2.	Items that will be reclassified to profit and Loss		
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Others	-	-
	e. Income tax of other comprehensive	-	-
	OTHER COMPREHENSIVE INCOME		
	CURRENT YEAR - NET INCOME TAX	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	24,818	20,199
	Profit Attributable to:		
	OWNER	24,818	20,199
	MINORITY INTEREST	-	-
	CURRENT YEAR TOTAL PROFIT	24,818	20,199
	Total Comprehensive Profit attributable to:		
	OWNER	-	-
	MINORITY INTEREST	-	-
	CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	-	-
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEND	-	-
	NET EARNINGS PER SHARE *)	10.74	8.74

CASHFLOW

FOR PERIOD January 1 to June 30, 2015 AND 2014

(IN MILLION RUPIAH)

ITEMS	2015	2014
CASHFLOW FROM OPERATING ACTIVITIES		
Interest, provision and commission income	323,618	243,555
Interest, provision and commission expense	(189,638)	(130,216)
Other operating income	8,605	7,409
Wage and allowance expenses	(41,590)	(34,978)
General and administrative expenses	(35,689)	(95,789)
Sale of AYDA	210	-
Other non-operating expenses	11	(139)
Income tax	(11,326)	(13,417)
Cash Flow From Operating Activities Before Change of Operating Activities	54,201	36,425
Decrease (Increase) in operating assets:		
Loans	(344,872)	(232,401)
Other assets	(11,345)	(57,447)
Increase (Decrease) in operating liabilities:		
Deposits	718,019	524,011
Deposits from Other Bank	(565)	313
Other liabilities	22,868	(4,321)
Net Cash Provided From (Used in) Operating Activities	438,306	(191,508)
CASHFLOW FROM INVESTING ACTIVITIES		
Placement of securities held to maturity	(176,121)	(227,385)
Disbursement of securities held to maturity	130,079	39,967
Sale of fixed assets	389	231

Acquisition of fixed assets	(2,639)	(4,321)
Net Cash Provided From (Used In) Investing Activities	(48,292)	(101,381)
INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT	390,014	115,163
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	1,334,534	978,390
CASH AND CASH EQUIVALENT, END OF YEAR	1,724,548	1,093,553
ADDITIONAL DISCLOSURES		
Cash and Cash Equivalent consists of:		
Cash	61,016	53,080
Demand Deposits at Bank Indonesia	472,629	356,240
Demand Deposits at other bank	112,377	161,738
Placement at Bank Indonesia and other bank	1,002,500	502,920
Bank Indonesia Certificate and Deposit Certificate	76,026	19,575
Total Cash and Cash Equivalent	1,724,548	1,093,553

COMMITMENTS AND CONTINGENCIES

On June 30, 2015 and December 31, 2014

(In Million Rupiah)

No	Items	BANK	
		June 30, 2015	Dec 31, 2014
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	1,036
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	i. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	ii. Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	i. Committed	873,373	832,202
	ii. Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		
	- Rupiah	-	-

	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	3,589	21,602
	b. Domestic L/C	-	3,059
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
	CONTINGENCY RECEIVABLE		
III	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	230	231
	b. Other Interest	-	-
	3. Other	-	-
	CONTINGENCY LIABILITIES		
IV	1. Guarantees granted		
	a. Rupiah	7,752	6,912
	b. Foreign Currency	-	-
	2. Other	167,834	194,718

	i. Rupiah	17,364	-	-	-	-	17,364	16,323	-	-	-	-	16,323
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	64,810	-	-	-	-	64,810	41,788	-	-	-	-	41,788
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment)	-	-	-	-	-	-	-	-	-	-	-	-
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	35,356	-	-	-	-	35,356	30,248	-	-	-	-	30,248
	b. Foreign currency)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	10,949	-	-	-	-	10,949	22,508	-	-	-	-	22,508
	b. Foreign currency	101,411	-	-	-	17	101,411	139,212	-	-	-	18	193,230
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	215,328	-	-	-	-	215,328	247,351	-	-	-	-	247,351

10.	Other Receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitment and contingencies												
	a. Rupiah (Rupiah)	838,827	32	-	-	147	839,006	802,613	-	-	-	-	802,613
	b. Foreign currency)	10,352	-	-	-	-	10,352	23,682	-	-	-	-	23,682
12.	Foreclosed assets)	-	-	-	1,001	98	1,099	243	-	1,001	-	98	1,324
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						11.110						9,326
3.	Required regulatory allowance for impairment losses on assets						44.694						36,167
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						41.74%						42.44%
5.	Percentage of loans to micro and small enterprises (UMK)						1.78%						2.67%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						6.31%						6.75%
7.	Percentage of micro and small enterprises (UMK) debtor						1.45%						1.96%
8.	Others												
	a. Channeling						-						-

CAPITAL ADEQUACY RATIO CALCULATION

ON June 30, 2015 AND 2014

No.	Items	June 30, 2015	June 30, 2014
COMPONENTS			
I	Core Capital	575,518	451.432
1.	Tier 1 Core Capital	575,518	-
	3.1. Paid in Capital	231,000	-
	3.2. Disclosed reserves	347,115	-
	1.2.1 Agio/Disagio	10,990	-
	1.2.2 Donated Capital	-	-
	1.2.3 General reserves	25,000	-
	1.2.4 Previous years' profit that can be calculated into capital	245,497	-
	1.2.5 Current year profit that can be calculated into capital	24,818	-
	1.2.6 Positive translation adjustment of financial statement	-	-
	1.2.7 Capital fund	-	-
	1.2.8 Issued warrant (50%)	-	-
	1.2.9 Stock option issued related to compensation program (50%)	-	-
	1.2.10 Other comprehensive income	-	-
	1.2.11 Surplus balance of fixed assets revaluation	76,693	-
	1.2.12 Negative translation of Allowance for Losses of Assets and impairment losses of earning assets	(33,584)	-
	1.2.13 Regulatory Allowance for	(2,299)	-

	Losses of Earning Assets		
	1.2.14 Negative translation of adjustment to fair value of financial instruments in the trading book	-	-
	1.3 Minority interest that can be calculated into capital	-	-
	1.4 Deduction Factor for Tier 1 Capital	2,597	-
	1.4.1 Deferred tax calculation	2,597	-
	1.4.2 Goodwill	-	-
	1.4.3 Other intangible assets	-	-
	1.4.4 Equity investment that is calculated into deduction factor	-	-
	1.4.5 Shortfall on the capital of insurance subsidiary	-	-
	1.4.6 Exposure of Securitization	-	-
	1.4.7 Other Deduction Factor for Tier 1 Capital	-	-
	1.4.8 Investment on AT1 instrument and Tier 2 at other bank	-	-
2.	Additional Tier 1 Capital	-	-
	2.1 Instrument qualified for AT-1 requirements	-	-
	2.2 Agio/Disagio	-	-
	2.3 Deduction Factor: Investment on AT1 instruments and Tier 2 at other bank	-	-
II.	Supplementary Capital	37,222	64.970
	1. Capital instruments in the form of	-	-

	stocks or other qualified forms		
2.	Agio or disagio obtained from issuance of additional tier 1 capital	-	-
3.	General provision of earning assets from regulatory Allowance for Losses of Assets (maximum 1,25% of RWA)	37,222	-
4.	Specific Reserves	-	-
5.	Deduction Factor for Supplementary Capital	-	-
5.1	Sinking Fund	-	-
5.2	Investment on Tier 2 Instrument at other bank	-	-
TOTAL CAPITAL		612,540	516,402
RISK WEIGHTED ASSETS			
	CREDIT RISK WEIGHTED ASSETS 3)	3,411,085	2,823,878
	MARKET RISK WEIGHTED ASSETS	-	
	OPERATING RISK WEIGHTED ASSETS	435,745	390,042
	TOTAL RISK WEIGHED ASSETS	3,846,830	3,213,920
CAPITAL ADEQUACY RATIO ACCORDING TO RISK PROFILE		9.63%	9.60%
CAPITAL ADEQUACY RISK			
	CET 1 Ratio	14.96%	14.05%
	Tier 1 Ratio	14.96%	14.05%
	Tier 2 Ratio	0.96%	2.02%
	Total Ratio	15.93%	16.07%

FINANCIAL RATIO CALCULATION TABLE

On June 30, 2015 and 2014

No	Ratio (%)	2015	2014
Performance Ratio			
1	Minimum Capital Adequacy Requirement	15.93	16,07
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-	0.35	0.25
3	earning assets.	0.35	0.23
4	Adversely classified earning assets to total earning assets	0.21	0.23
	Allowance for Impairment losses of financial assets to earning assets		
5	NPL gross	0.47	0.30
6	NPL Net	0.21	0.02
7	Return on Asset (ROA)	1.19	1.24
8	Return on Equity (ROE)	8.61	8.80
9	Net Interest Margin (NIM)	5.17	6.20
10	Operating Expenses to Operating Income	90.07	89.56
11	Loan to Deposit Ratio (LDR)	75.08	78.63
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	8.94	8.83
	b. MSDG Foreign Currency	11.94	8.10
3	Overall Net Open Position (NOP)	0.83	3.07

IMPAIRMENT LOSS ALLOWANCE)

NO.	ITEMS	June 30, 2015				June 30, 2014			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	-	17	1,124	17	-	18	1,667	18
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	-	53	-	-	-	221	-
7	Loans	197	10,896	35,941	7,455	-	9,308	28,409	5,691
8	Equity investment	-	-	-	-	-	-	-	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	-	-	-	-	220	-
11	Commitment and Contingencies	-	-	104	-	-	-	-	-

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On June 30, 2015

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Wikan Aryono S.
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin)	Director : Tan Hendra Jonathan

Notes :

- The above financial statement is made and published to fulfill and comply with:
 - Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank as amended by Bank Indonesia Regulation No. 14/14/PBI/2012 of 18 October 2012 on Transparency and Publication of Financial Statement of Commercial Banks".
 - Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports".
 - Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".
 - Regulation No. VIII.G.7. with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-347/BL/2012 of 25 June 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".
- USD exchange rate on June 30 , 2015 and December 31, 2014 are respectively: USD1 = Rp 13,332.50 and Rp 12,385

Jakarta, July 31, 2015

S.E. & O.

Board of Directors of BANK BUMI ARTA

Wikan Aryono S.

Hendrik Atmaja

President Director

Director

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