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Branches : Jakarta, Bandung, Semarang, Surakarta,
Surabaya, Medan, Bandar Lampung, Denpasar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On September 30, 2012, and December 31, 2011

(In Million Rupiah)

No	Items	BANK	
		Sep 30, 2012	Dec 31, 2011
	<u>ASSETS</u>		
1	Cash	31,628	36,900
2	Placement at Bank Indonesia	753,824	996,200
3	Placement at other banks	33,429	18,190
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	64,478	147,585
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	2,808	3,371
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	2,113,391	1,634,316

10	Sharia Funding 1)	-	-
11	Investment	10	10
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(17,331)	(24,462)
	c. Other	(380)	(240)
13	Intangible assets	12,651	12,637
	Accumulate intangible assets amortization -/-	(8,824)	(7,937)
14	Fixed assets and inventory	187,339	176,801
	Accumulate fixed assets and inventory amortization -/-	(66,484)	(62,949)
15	Non Productive Assets		
	a. Abandoned property	1,701	1,701
	b. Foreclosed assets	-	3,458
	c. Suspense accounts	-	-
	d. Inter-branch assets		
	i. Operating in Indonesia	-	-
	ii. Operating overseas	-	-
16	Impairment on Non Financial Assets -/-)	-	(1,786)
17	Lease	-	-
18	Deferred tax assets	7,241	7,241
19	Other assets	57,500	22,113
Total Assets		3,172,990	2,936,149
LIABILITIES AND EQUITIES			
LIABILITIES			
1	Demand Deposits	494,198	447,335
2	Saving	389,899	351,936
3	Time Deposits	1,684,331	1,620,745

4	Revenue sharing investment 2)	-	-
5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	7,990	3,576
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	2,808	3,371
10	Issued Securities	-	-
11	Borrowings		
	a. Loan capital	-	-
	b. Other Borrowings	-	-
12	Marginal deposits	2,766	205
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Miscellaneous liabilities	81,613	59,849
16	Profit sharing investment 2)	-	-
	TOTAL LIABILITIES	2,663,605	2,487,017
	EQUITIES		
17	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
18	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Disagio -/-	-	-
	c. Donated Capital	-	-

	d. Adjustment for financial statement translation	-	-
	e. Other	-	-
19	Other comprehensive gain (loss)	-	-
	a. Translation adjustment from foreign currency)	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income	-	-
	h. Others	-	-
20	Difference in quasi-reorganization	-	-
21	Difference in restructuring under common control	-	-
22	Other Equity	-	-
23	Reserves		
	a. General reserves	17,500	15,000
	b. Appropriated reserves	-	-
	Gain/loss		
24	a. Previous years	205,900	176,517
	b. Current year	43,995	42,625
	TOTAL EQUITIES ATTRIBUTABLE TO BANK	509,385	476,132
25	Minority Interest	-	-
	TOTAL EQUITIES	509,385	476,132
	Total Liabilities and Capital Items	3,170,990	2,963,149

PROFIT AND LOSS COMPREHENSIVE

From January 1 to September 30, 2012 and 2011

(In Million Rupiah)

No	Items	BANK	
		SEP 30, 2012	SEP 30, 2011
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expense			
1	Interest income		
	a. Rupiah	190,196	190,196
	b. Foreign Currency	2,274	2,274
2	Interest expense		
	a. Rupiah	83,532	83,532
	b. Foreign Currency	241	241
3	Income (Expense) Net Interest	108,697	108,697
B. Operational Income and Expense Other than Interest			
	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities		
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets	-	-
	i. Securities		
	ii. Loans		
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Dividend	2	-

	g. Commission/provision/fee and administration	725	663
	h. Recovery of asset impairment	6,218	951
	i. Other income	9,922	8,041
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	-	4,173
	iii. Sharia funding	-	-
	iv. Other financial assets	144	88
	f. Losses related to operating risk	17	69
	g. Losses of investment under equity method		
	h. commission/provision/fee and administration	-	-

	i. Impairment losses of other financial assets (non-financial)	- 1,671	- -
	j. Personnel expenses	53,733	45,358
	k. Promotion expenses	524	356
	l. Other expenses	45,831	35,921
	Net Operating Income (Expense) Other than Interest	(85,053)	(77,949)
	OPERATING PROFIT (LOSS)	54,930	30,748
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and inventories	843	98
2.	Gain (Loss) on foreign currency translation	2,232	270
3.	Other non-operating income (expenses)	655	377
	NON-OPERATING PROFIT (LOSS)	3,730	745
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	58,660	32,973
	Income tax		
	a. Estimated current year tax	(14,665)	(7,874)
	b. Deferred tax income (expense)	-	-
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX	43,995	25,009
	OTHER COMPREHENSIVE INCOME		
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-

f. Gain (loss) on defined benefit actuarial program	-	-
g. Income tax of other comprehensive income	-	-
h. Others		
Other comprehensive income of the current year - net of applicable income tax	-	-
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	43,995	25,099
Profit Attributable to:		
OWNER	43,995	25,009
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL PROFIT	43,995	25,009
Total Comprehensive Profit attributable to:		
OWNER	43,995	25,009
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	43,995	25,009
DIVIDEND	-	-
NET EARNINGS PER SHARE *)	25.39	14.49

CASHFLOW

FOR PERIOD January 1 to September 30, 2012 AND 2011

(IN MILLION RUPIAH)

ITEMS	2012	2011
CASHFLOW FROM OPERATING ACTIVITIES		
Interest, provision and commission income	220,912	189,393
Interest, provision and commission expense	(89,740)	(86,156)
Other operating income	9,566	6955
Wage and allowance expenses	(51,421)	(42,612)
General and administrative expenses	(26,105)	(19,623)
Other non-operating expenses	13,955	22,715
Income tax	(18,999)	(97,42)
Cash Flow From Operating Activities Before Change of Operating Activities	58,168	60,930
Decrease (Increase) in operating assets:		
Loans	(479.075)	(295,946)
Other assets	(14.767)	(35,617)
Increase (Decrease) in operating liabilities:		
Deposits	148.412	54,444
Deposits from Other Bank	4.413	(4397)
Other liabilities	1.721	2,038
Net Cash Provided From (Used in) Operating Activities	(281,128)	(218,548)
CASHFLOW FROM INVESTING ACTIVITIES		
Placement of securities held to maturity	(65,265)	(200,000)
Disbursement of securities held to maturity	150,000	250,000
Sale of fixed assets	843	251
Acquisition of fixed assets	(11,827)	(3,088)

Sale of foreclosed collateral	-	140
Net Cash Provided From (Used In) Investing Activities	73,751	47,303
CASHFLOW FROM FUNDING ACTIVITIES		
Distribution of Cash Dividend	(10,742)	(6930)
INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT	(218,119)	(178,175)
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	1,052,220	1,218,676
CASH AND CASH EQUIVALENT, END OF YEAR	834,101	1,040,501
ADDITIONAL DISCLOSURES		
Cash and Cash Equivalent consists of:	31,628	43,683
Cash	206,824	235,761
Demand Deposits at Bank Indonesia	33,429	32,615
Demand Deposits at other bank	547,000	678,799
Placement at Bank Indonesia and other bank	15,220	49,643
Total Cash and Cash Equivalent	834,101	1,040,501
Transactions that do not affect cash:		
Decrease (Increase) of acceptance receivables	(563)	(4,509)
Increase (Decrease) of acceptance liabilities	563	4,509

COMMITMENTS AND CONTINGENCIES
On September 30, 2011 and 2010
(In Million Rupiah)

No	Items	BANK	
		2011	2010
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	-
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	661,870	598,192
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	10,653	17,379
	b. Domestic L/C	5,692	5,475
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
	CONTINGENCY RECEIVABLE		
III	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Rupiah	1,005	1,949
	b. Foreign Currency	-	-
	3. Other	-	-
	CONTINGENCY LIABILITIES		
IV	1. Guarantees granted		
	a. Rupiah	4,357	5,949
	b. Foreign Currency	-	-
	2. Other	219,566	266,730

	i. Rupiah	10,974	-	-	-	-	10,974	9,480	-	-	-	-	9,480
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	48,746	-	-	-	-	48,746	4,073	-	-	-	-	4,073
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	3,542	-	-	-	-	3,542	1,454	-	-	-	-	1,454
8.	Equity investment)	-	-	-	-	-	-	1,475	-	-	-	-	1,476
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	61,816	-	-	-	-	61,816	57,116	-	-	-	-	57,116
	b. Foreign currency)	210	-	-	-	-	210	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	27,340	-	-	-	-	27,340	22,964	-	-	-	-	22,964
	b. Foreign currency	6,071	-	-	-	18	6,071	9,626	-	-	-	25	9,651
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	64,487	-	-	-	-	64,487	147,126	-	-	-	-	147,126

10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	602,343	2	-	-	-	602,345	556,970	-	-	-	-	556,970
	b. Foreign currency)	18,201	-	-	-	-	18,201	17,807	-	-	-	-	17,807
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	3,329	129	3,458
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						17,711						19,169
3.	Required regulatory allowance for impairment losses on assets						36,381						19,679
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						42.66%						39.50%
5.	Percentage of loans to micro and small enterprises (UMK)						4.75%						5.56%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						7.62%						8.32%
7.	Percentage of micro and small enterprises (UMK) debtor						2.75%						3.55%
8.	Others												
	a. Channeling						-						-
	b. Mudharabah Muqayyadah						-						-

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On September 30, 2012 and 2011

(In Million Rupiah)

Items	2011	2010
I. COMPONENT OF CAPITALS		
A. Core Capital	383,082	335,014
1. Paid in Capital	231,000	231,000
2. Disclosed reserves		
2.1 Additional factors *)		
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	17,500	14,500
d. Specific reserves	-	-
e. Previous year profit which can be calculated into capital (100%)	121,966	93,375
f. Current year profit which can be calculated into capital (50%)	21,997	12,549
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
2.2 Deduction factors *)	-	-
a. Disagio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-

d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	12,765	510
g. Regulatory allowance for losses of productive assets	7,606	7,209
h. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-
3. Innovative Capital *)		
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)		
4.1 Goodwill	-	-
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
B. Supplementary Capital	35,543	48,989

1. Upper Tier 2 *)		
1.1 Preferred stock (perpetual cumulative)	-	-
1.2 Subordinated securities (perpetual cumulative)	-	-
1.3 Subordinated loans (perpetual cumulative)	-	-
1.4 Mandatory convertible bond	-	-
1.5 Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6 Other instruments of upper tier 2 capital	-	-
1.7 Fixed assets revaluation	34,512	34,512
1.8 General provision of earning assets (maximum 1,25% of RWA)	7,606	7,209
1.9 Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
2. Lower Tier 2, maximum 50% of the Tier 1 Capital *)		
2.1 Redeemable preference shares (Redeemable preference shares)	-	-
2.2 Subordinated loans/bonds which can be calculated)	-	-
2.3 Other instruments of lower tier 2 capital	-	-
3. Deduction Factor of Tier 2 Capital *)		
3.1 Equity investment (50%)	-	-
3.2 Shortfall on the capital of insurance subsidiary (50%)	-	-
C. Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D. Additional Supplementary Capital (Tier 3)	-	-

E. ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-
II. TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B - C)	418,625	404,184
III. TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B - C + E)	418,625	404,184
IV. RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,887,257	1,796,999
V. RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	285,055	249,567
VI. RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	19.27	19.75
VIII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	19.27	19.75

FINANCIAL RATIO CALCULATION TABLE

On September 30, 2012 and 2011

No	Ratio (%)	2012	2011
Performance Ratio			
1	Minimum Capital Adequacy Requirement	19.27	19.75
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-	0.57	0.91
3	earning assets.	0.53	0.94
4	Adversely classified earning assets to total earning assets	0.64	0.82
	Allowance for Impairment losses of financial assets to earning assets		
5	NPL gross	0.69	1.49
6	NPL Net	0.00	1.19
7	Return on Asset (ROA)	2.58	1.67
8	Return on Equity (ROE)	15.30	9.42
9	Net Interest Margin (NIM)	7.21	6.54
10	Operating Expenses to Operating Income	77.35	84.04
11	Loan to Deposit Ratio (LDR)	82.28	66.22
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	8.42	12.56
	b. MSDG Foreign Currency	8.54	10.06
3	Overall Net Open Position (NOP)	3.73	1.89

IMPAIRMENT LOSS ALLOWANCE)

NO.	ITEMS	September 30, 2012				September 30, 2011			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	18	334	334	18	25	326	326	25
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	28	28	-	-	72	72	-
7	Loans	5,338	11,993	19,313	10,783	2,166	16,565	14,064	5,177
8	Equity investment	-	-	15	-	-	15	15	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	5,905	-	-	-	5,502	-

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On December 31, 2010

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Wikan Aryono S.
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin)	Director : Tan Hendra Jonathan

Notes :

1. The above financial statement is made and published to fulfill and comply with:
 - a. Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports", as amended by Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005
 - b. Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Financial Transparency of Financial Condition of Bank
 - c. Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements and Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM) and Attachment No. Kep-

346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".

2. With regard to the issuance of Circular of Bank Indonesia No. 13/30/DPNP of 23 December 2011, Bank is not obliged to provide allowance for impairment losses of non-earning assets and administrative account transaction, and therefore, the Bank may make adjustment to allowance for impairment losses and restatement of the 2010 financial statement.
3. USD exchange rate on September 30, 2012 = Rp 9,570.- (on 31 December 2011: USD1 = RP 9,067.5)

Jakarta, October 31, 2012

S.E. & O.

Board of Directors of BANK BUMI ARTA

Wikan Aryono S.

Hendrik Atmaja

President Director

Director