



BANK BUMI ARTA
TEMAN ANDA DALAM USAHA

Head Office: Jl. Wahid Hasyim No. 234 Jakarta
Phone. 2300893, 2300455

Branches : Jakarta, Bandung, Semarang, Surakarta, Surabaya,
Medan, Bandar Lampung, Denpasar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On June 30, 2012 and December 31, 2011

(In Million Rupiah)

No	Items	BANK	
		June 30,2012	Dec 31, 2011
	<u>ASSETS</u>		
1	Cash	34,802	36,900
2	Placement at Bank Indonesia	822,119	996,200
3	Placement at other banks	19,498	18,190
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	113,385	147,585
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
	Acceptance Receivables		
8	Loans	5,938	3,371
9	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	-	-
	Sharia Funding 1)	1,989,018	1,634,316

10	Investment	-	-
11	Impairment losses of financial assets -/-	10	10
12	a. Securities		
	b. Loans	-	-
	c. Other	(18,607)	(24,462)
	Intangible assets	(279)	(240)
13	Accumulate intangible assets amortization -/-	12,637	12,637
	Fixed assets and inventory	(8,528)	(7,937)
14	Accumulate fixed assets and inventory amortization	18,449	176,801
	-/-	(65,230)	(62,949)
	Non Productive Assets		
15	a. Abandoned property		
	b. Foreclosed assets	1,701	1,701
	c. Suspense accounts	1,664	3,458
	d. Inter-branch assets	-	-
	i. Operating in Indonesia		
	ii. Operating overseas	-	-
	Impairment on Non Financial Assets -/-)	-	-
16	Lease	(1,786)	(1,786)
17	Deferred tax assets	-	-
18	Other assets	7,241	7,241
19		53,807	22,113
Total Assets		3,150,625	2,963,149
LIABILITIES AND EQUITIES			
LIABILITIES			
1	Demand Deposits	576,815	447,335
2	Saving	370,599	351,936
3	Time Deposits	1,587,598	1,620,745

4	Revenue sharing investment 2)	-	-
5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	8,209	3,576
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	5,938	3,371
10	Issued Securities	-	-
11	Borrowings		
	a. Loan capital	-	-
	b. Other Borrowings	-	-
12	Marginal deposits	113	205
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Miscellaneous liabilities	96,175	59,849
16	Profit sharing investment 2)	-	-
	TOTAL LIABILITIES	2,645,447	2,487,017
	EQUITIES		
17	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
18	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Disagio -/-	-	-
	c. Donated Capital	-	-

	d. Adjustment for financial statement translation	-	-
	e. Other		
19	Other comprehensive gain (loss)		
	a. Translation adjustment from foreign currency)	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income	-	-
	h. Others	-	-
20	Difference in quasi-reorganization	-	-
21	Difference in restructuring under common control	-	-
22	Other Equity	-	-
23	Reserves		
	a. General reserves	17,500	15,000
	b. Appropriated reserves	-	-
24	Gain/loss		
	a. Previous years	216,641	176,517
	b. Current year	29,047	42,625
	TOTAL EQUITIES ATTRIBUTABLE TO BANK	505,178	476,132
25	Minority Interest	-	-
	TOTAL EQUITIES	505,178	476,132
	Total Liabilities and Capital Items	3,150,625	2,963,149

COMPREHANSIVE PROFIT AND LOSS STATEMENT
From January 1 to June 30, 2012 and 2011
(In Million Rupiah)

No	Items	BANK	
		June 30, 2012	June 30, 2011
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expense			
1	Interest income		
	a. Rupiah	190,196	236,476
	b. Foreign Currency	2,274	2,666
2	Interest expense		
	a. Rupiah	83,532	106,807
	b. Foreign Currency	241	626
3	Income (Expense) Net Interest	108,697	131,709
B. Operational Income and Expense Other than Interest			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities		
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Deividend	-	-

	g. Commission/provision/fee and administration	456	460
	h. Recovery of asset impairment		
	i. Other income	5,096	38
		6,361	4,946
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	-	2,744
	iii. Sharia funding	-	-
	iv. Other financial assets	63	95
	f. Losses related to operating risk	1	61
	g. Losses of investment under equity method	-	-
	h. Commission/provision/fee and administration	-	-
	i. Impairment losses of other financial assets (non-financial)	7	-
	j. Personnel expenses	35,118	29,744
	k. Promotion expenses	353	227

	1. Other expenses	28,810	22,472
	Net Operating Income (Expense) Other than Interest	(52,439)	(49,899)
	OPERATING PROFIT (LOSS)	36,243	20,884
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and inventories	392	5
2.	Gain (Loss) on foreign currency translation	1,613	(271)
3.	Other non-operating income (expenses)	481	322
	NON-OPERATING PROFIT (LOSS)	2,486	56
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	38,729	20,940
	Transfer of profit (loss) to the head office		
	Income tax	(9,682)	(4,889)
	a. Estimated current year tax	-	-
	b. Deferred tax income (expense)	29,047	16,051
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX		
	OTHER COMPREHENSIVE INCOME	-	-
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income	-	-
	h. Others	-	-
	Other comprehensive income of the current year - net of applicable income tax		

CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	29,047	16,051
Profit Attributable to:		
OWNER	29,047	16,051
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL PROFIT	29,047	15,051
Total Comprehensive Profit attributable to:		
OWNER	29,047	16,051
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	29,047	16,051
DIVIDEND	-	-
NET EARNINGS PER SHARE *)	25.15	13.90

CASHFLOW

FOR PERIOD JUNE 30, 2012 AND 2011

(IN MILLION RUPIAH)

ITEMS	JUNE 30, 2012	JUNE 30, 2011
CASHFLOW FROM OPERATING ACTIVITIES		
Interest, provision and commission income	143,523	125,382
Interest, provision and commission expense	(59,908)	(56,462)
Other operating income	7,183	4,257
Wage and allowance expenses	(33,352)	(27,941)
General and administrative expenses	(12,423)	(8,190)
Other non-operating expenses	11,503	30,485
Income tax	(13,494)	(6,708)
Cash Flow From Operating Activities Before Change of Operating Activities	43,032	60,823
Decrease (Increase) in operating assets:		
Loans	(354,702)	(168,348)
Other assets	19,765	(36,015)
Increase (Decrease) in operating liabilities:		
Deposits	(114,996)	(52,982)
Deposits from Other Bank	4,633	(2,204)
Other liabilities	16,290	2,107
Net Cash Provided From (Used in) Operating Activities	(155,986)	(196,650)
CASHFLOW FROM INVESTING ACTIVITIES		
Placement of securities held to maturity	(65,265)	(200,000)
Disbursement of securities held to maturity	100,000	200,000
Sale of fixed assets	392	5

Acquisition of fixed assets	(5,390)	(1,468)
Sale of foreclosed collateral	-	60
Net Cash Provided From (Used In) Investing Activities	29,737	(1,423)
INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT	(126,249)	(198,073)
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	1,052,220	1,169,033
CASH AND CASH EQUIVALENT, END OF YEAR	925,971	970,960
ADDITIONAL DISCLOSURES		
Cash and Cash Equivalent consists of:		
Cash	34,802	43,423
Demand Deposits at Bank Indonesia	225,181	216,417
Demand Deposits at other bank	19,498	33,301
Placement at Bank Indonesia and other bank	596,938	677,819
Total Cash and Cash Equivalent	49,552	-
	925,971	970,960
Transactions that do not affect cash:		
Decrease (Increase) of acceptance receivables	(2,567)	(3,034)
Increase (Decrease) of acceptance liabilities	2,567	3,034

COMMITMENTS AND CONTINGENCIES

On JUNE 30, 2012 and 2011

(In Million Rupiah)

No	Items	BANK	
		2012	2011
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	-
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	606,740	598,192
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	15,233	17,379
	b. Domestic L/C	394	5,475
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
III	CONTINGENCY RECEIVABLE		
	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	1053	1,949
	b. Other Interest	-	-
	3. Other	-	-
IV	CONTINGENCY LIABILITIES		
	1. Guarantees granted		
	a. Rupiah	6,451	5,964
	b. Foreign Currency	-	-
	2. Other	255,646	266,730

	i. Rupiah	12,892	-	-	-	-	12,892	9,487	-	-	-	-	9,487
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	45,459	-	-	-	-	45,459	4,348	-	-	-	-	4,348
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	3,724	-	-	-	-	3,724	1,525	-	-	-	-	1,525
8.	Equity investment)	-	-	-	-	-	-	1,475	-	-	-	-	1,475
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	63,746	-	-	-	-	63,746	84,109	-	-	-	-	84,109
	b. Foreign currency)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	16,825	-	-	-	-	16,825	29,037	-	-	-	-	29,037
	b. Foreign currency	2,648	-	-	-	25	2,673	4,238	-	-	-	26	4,264
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	113,385	-	-	-	-	113,385	194,433	-	-	-	-	194,433

10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	543,814	18	-	-	-	543,832	537,573	22	-	-	-	537,595
	b. Foreign currency)	21,240	-	-	-	-	21,240	18,034	-	-	-	-	18,034
11.	Foreclosed assets)	-	-	-	1,664	-	1,664	-	-	-	3,329	224	3,553
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						18,886						18,536
3.	Required regulatory allowance for impairment losses on assets						34,539						18,073
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						42.68%						40.60%
5.	Percentage of loans to micro and small enterprises (UMK)						5.59%						5.38%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						7.80%						8.28%
	Percentage of micro and small enterprises (UMK) debtor												
7.	Others						3.02%						
	a. Channeling												3.72%
8.	b. Mudharabah Muqayyadah (Special Investment)						-						-
	c. Written-off earning assets						-						-

	d. Recollected written-off earning assets									719							719
	e. Charged-off earning assets									194							194
										5,288							4,509

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On September 30, 2012 and 2011

(In Million Rupiah)

Items	2012	2011
I. COMPONENT OF CAPITALS		
A. Core Capital	389,367	358,160
1. Paid in Capital	231,000	231,000
2. Disclosed reserves		
2.1 Additional factors *)		
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	17,500	12,500
d. Specific reserves	-	-
e. Previous year profit which can be calculated into capital (100%)	132,707	102,805
f. Current year profit which can be calculated into capital (50%)	14,523	8,025
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
2.2 Deduction factors *)	-	-
a. Disagio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-

d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	10,228	-
g. Regulatory allowance for losses of productive assets	7,125	7,160
h. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-
3. Innovative Capital *)		
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)	-	-
4.1 Goodwill		
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
B. Supplementary Capital	35,468	47,716

1. Upper Tier 2 *)	-	-
1.1 Preferred stock (perpetual cumulative)	-	-
1.2 Subordinated securities (perpetual cumulative)	-	-
1.3 Subordinated loans (perpetual cumulative)	-	-
1.4 Mandatory convertible bond	-	-
1.5 Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6 Other instruments of upper tier 2 capital	-	-
1.7 Fixed assets revaluation	34,512	34,512
1.8 General provision of earning assets (maximum 1,25% of RWA)	956	13,204
1.9 Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
2. Lower Tier 2, maximum 50% of the Tier 1 Capital *)	-	-
2.1 Redeemable preference shares (Redeemable preference shares)	-	-
2.2 Subordinated loans/bonds which can be calculated)	-	-
2.3 Other instruments of lower tier 2 capital	-	-
3. Deduction Factor of Tier 2 Capital *)	-	-
3.1 Equity investment (50%)	-	-
3.2 Shortfall on the capital of insurance subsidiary (50%)	-	-
C. Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D. Additional Supplementary Capital (Tier 3)	-	-

E. ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-
II. TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B - C)	424,835	424,835
III. TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B - C + E)	424,835	424,835
IV. RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,782,037	1,674,701
V. RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	285,055	249,567
VI. RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	20.55	21.09
VIII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	20.55	21.09

FINANCIAL RATIO CALCULATION TABLE

On June 30, 2012 and 2011

No	Ratio (%)	2012	2011
Performance Ratio			
1	Minimum Capital Adequacy Requirement	25.01	21.43
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-	0.61	0.95
3	earning assets.	0.57	0.99
4	Adversely classified earning assets to total earning assets	0.69	0.82
	Allowance for Impairment losses of financial assets to earning assets		
5	NPL gross	0.77	1.66
6	NPL Net	0.00	1.27
7	Return on Asset (ROA)	2.57	1.61
8	Return on Equity (ROE)	15.09	9.03
9	Net Interest Margin (NIM)	6.90	6.49
10	Operating Expenses to Operating Income	77.03	84.03
11	Loan to Deposit Ratio (LDR)	78.46	63.54
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	9.04	12.70
	b. MSDG Foreign Currency	8.31	8.54
3	Overall Net Open Position (NOP)	3.87	2.22

IMPAIRMENT LOSS ALLOWANCE)

NO.	ITEMS	June 30, 2012				June 30, 2011			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	25	195	195	25	26	333	333	26
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	59	59	-	-	46	46	-
7	Loans	5,338	13,269	18,168	10,667	3,398	14,718	12,810	4,843
8	Equity investment	-	-	-	-	-	15	15	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	5,424	1	-	-	393	-

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On June 30, 2012

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Wikan Aryono S.
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M. Sjariffudin (Mohammad Sjarifuddin)	Director : Tan Hendra Jonathan

Notes :

1. The above financial statement is made and published to fulfill and comply with:
 - a. Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports", as amended by Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005
 - b. Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Financial Transparency of Financial Condition of Bank
 - c. Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements and Decision of Chairman of the

Capital Market Supervisory Agency (BAPEPAM) and Attachment No. Kep-346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".

2. With regard to the issuance of Circular of Bank Indonesia No. 13/30/DPNP of 23 December 2011, Bank is not obliged to provide allowance for impairment losses of non-earning assets and administrative account transaction, and therefore, the Bank may make adjustment to allowance for impairment losses and restatement of the 2010 financial statement.

3. USD exchange rate on June 30 , 2011 = Rp 9,392.5 (on 31 December 2011: USD1 = Rp 9,067.5)

Jakarta, July 30, 2012

S.E. & O.

Board of Directors of BANK BUMI ARTA

Wikan Atmaja S.

Hendrik Atmaja

President Director

Director