



BANK BUMI ARTA
TEMAN ANDA DALAM USAHA

Head Office: Jl. Wahid Hasyim No. 234 Jakarta
Phone. 2300893, 2300455

Branches : Jakarta, Bandung, Semarang, Surakarta, Surabaya,
Medan, Bandar Lampung, Denpasar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On March 31, 2012 and December 31, 2011

(In Million Rupiah)

No	Items	BANK	
		March 31, 2012	Dec 31, 2011
	<u>ASSETS</u>		
1	Cash	30,799	36,900
2	Placement at Bank Indonesia	902,235	996,200
3	Placement at other banks	23,668	18,190
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	63,848	147,585
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	3,721	3,371
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	1,779,548	1,634,316

10	Sharia Funding 1)	-	-
11	Investment	10	10
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(16,031)	(24,462)
	c. Other	(299)	(240)
13	Intangible assets	12,637	12,637
	Accumulate intangible assets amortization -/-	(8,232)	(7,937)
14	Fixed assets and inventory	178,892	176,801
	Accumulate fixed assets and inventory amortization -/-	(63,934)	(62,949)
15	Non Productive Assets		
	a. Abandoned property	1,701	1,701
	b. Foreclosed assets	3,458	3,458
	c. Suspense accounts	-	-
	d. Inter-branch assets		
	i. Operating in Indonesia	-	-
	ii. Operating overseas	-	-
16	Impairment on Non Financial Assets -/-)	(1,786)	(1,786)
17	Lease	-	-
18	Deferred tax assets	7,241	7,241
19	Other assets	50,872	22,113
Total Assets		2,968,348	2,963,149
LIABILITIES AND EQUITIES			
LIABILITIES			
1	Demand Deposits	598,044	447,335
2	Saving	363,931	351,936
3	Time Deposits	1,426,147	1,620,745

4	Revenue sharing investment 2)	-	-
5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	3,972	3,576
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	3,721	3,371
10	Issued Securities	-	-
11	Borrowings	2,792	
	a. Loan capital	-	-
	b. Other Borrowings	-	-
12	Marginal deposits	600	205
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Miscellaneous liabilities	78,927	59,849
16	Profit sharing investment 2)	-	-
	TOTAL LIABILITIES	2,475,342	2,487,017
	EQUITIES		
17	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
18	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Disagio -/-	-	-
	c. Donated Capital	-	-

	d. Adjustment for financial statement translation	-	-
	e. Other	-	-
19	Other comprehensive gain (loss)	-	-
	a. Translation adjustment from foreign currency)	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-
	g. Income tax of other comprehensive income	-	-
	h. Others	-	-
20	Difference in quasi-reorganization	-	-
21	Difference in restructuring under common control	-	-
22	Other Equity	-	-
23	Reserves		
	a. General reserves	15,000	15,000
	b. Appropriated reserves	-	-
24	Gain/loss		
	a. Previous years	219,141	176,517
	b. Current year	16,875	42,625
	TOTAL EQUITIES ATTRIBUTABLE TO BANK	493,006	476,132
25	Minority Interest	-	-
	TOTAL EQUITIES	493,006	476,132
	Total Liabilities and Capital Items	2,968,348	2,963,149

PROFIT AND LOSS STATEMENT AND PROFIT BALANCE

From January 1 to March 31, 2012 and 2011

(In Million Rupiah)

No	Items	BANK	
		Mar 31, 2012	Mar 31, 2011
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expense			
1	Interest income		
	a. Rupiah	70,297	60,791
	b. Foreign Currency	919	769
2	Interest expense		
	a. Rupiah	29,147	27,104
	b. Foreign Currency	90	82
	Income (Expense) Net Interest	41,979	34,374
B. Operational Income and Expense Other than Interest			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Dividend	-	-

	g. Commission/provision/fee and administration	187 7,684	216 115
	h. Recovery of asset impairment	2,590	2,588
	i. Other income		
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets	-	-
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)		
	e. Gain on Negative financial assets (impairment)	- 4,173	- 1,516
	i. Securities	-	-
	ii. Loans	76	24
	iii. Sharia funding	-	10
	iv. Other financial assets		
	f. Losses related to operating risk	-	-
	g. Losses of investment under equity method		
	h. Commission/provision/fee and administration	- 17,063	- 14,325

	i. Impairment losses of other financial assets (non-financial)	146 13,489	52 10,379
	j. Personnel expenses	(20,313)	(23,387)
	k. Promotion expenses		
	l. Other expenses	21,666	10,987
	Net Operating Income (Expense) Other than Interest		
	OPERATING PROFIT (LOSS)		
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and inventories	277	5
2.	Gain (Loss) on foreign currency translation	432	(217)
3.	Other non-operating income (expenses)	125	171
	NON-OPERATING PROFIT (LOSS)	834	(41)
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	22,500	10,946
	Income tax		
	a. Estimated current year tax	(5,625)	(2,520)
	b. Deferred tax income (expense)	-	8,426
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX	16,875	
	OTHER COMPREHENSIVE INCOME		
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-

f. Gain (loss) on defined benefit actuarial program	-	-
g. Income tax of other comprehensive income		
h. Others	-	-
Other comprehensive income of the current year - net of applicable income tax	16,875	8,426
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT		
Profit Attributable to:	16,875	8,426
OWNER	-	-
MINORITY INTEREST	16,875	8,426
CURRENT YEAR TOTAL PROFIT		
Total Comprehensive Profit attributable to:	16,875	8,426
OWNER	-	-
MINORITY INTEREST	16,875	8,426
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	-	-
DIVIDEND	29.22	8.426
NET EARNINGS PER SHARE *)		

CASHFLOW

FOR PERIOD January 1 to March 31, 2012 AND 2011

(IN MILLION RUPIAH)

ITEMS	Mar 31, 2012	Mar 31, 2011
CASHFLOW FROM OPERATING ACTIVITIES		
Interest, provision and commission income	69,223	61,249
Interest, provision and commission expense	(31,523)	(28,744)
Other operating income	2,259	1,186
Wage and allowance expenses	(16,303)	(13,628)
General and administrative expenses	(730)	(1,013)
Other non-operating expenses	13,520	13,846
Income tax	(10,656)	(4,305)
Cash Flow From Operating Activities Before Change of Operating Activities	25,790	28,591
Decrease (Increase) in operating assets:		
Loans	(145,232)	(61,735)
Other assets	(28,239)	(20,799)
Increase (Decrease) in operating liabilities:		
Deposits	(31,895)	(302,630)
Deposits from Other Bank	395	(3,429)
Other liabilities	1,232	453
Net Cash Provided From (Used in) Operating Activities	(177,949)	(353,549)
CASHFLOW FROM INVESTING ACTIVITIES		
Placement of securities held to maturity	(15,265)	(100,000)
Disbursement of securities held to maturity	100,000	-
Sale of fixed assets	277	5
Acquisition of fixed assets	(2,581)	(946)

Sale of foreclosed collateral	-	40
Net Cash Provided From (Used In) Investing Activities	82,431	(100,901)
INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT	(95,518)	(460,450)
CASH AND CASH EQUIVALENT, BEGINNING OF YEAR	1,052,220	1,169,033
CASH AND CASH EQUIVALENT, END OF YEAR	1,040,501	1,425,187
ADDITIONAL DISCLOSURES		
Cash and Cash Equivalent consists of:		
Cash	30,799	41,961
Demand Deposits at Bank Indonesia	229,798	214,301
Demand Deposits at other bank	23,668	27,535
Placement at Bank Indonesia and other bank	672,437	424,786
Total Cash and Cash Equivalent	956,702	708,583
Transactions that do not affect cash:		
Decrease (Increase) of acceptance receivables	(351)	1,678
Increase (Decrease) of acceptance liabilities	351	(1,678)

COMMITMENTS AND CONTINGENCIES

On March 31, 2012 and December 31, 2011

(In Million Rupiah)

No	Items	BANK	
		Mar 31, 2012	Dec 31, 2011
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	-
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	589,094	598,192
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	16,999	17,379
	b. Domestic L/C	7,200	5,475
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
III	CONTINGENCY RECEIVABLE		
	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	1,075	1,949
	b. Other Interest	-	-
	3. Other	-	-
IV	CONTINGENCY LIABILITIES		
	1. Guarantees granted		
	a. Rupiah	5,912	5,964
	b. Foreign Currency	-	-
	2. Other	251,418	266,730

	a. Rupiah	63,848	-	-	-	-	63,848	295,737	-	-	-	-	295,737
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under resale agreement (reverse repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	3,721	-	-	-	-	3,721	1,028	-	-	-	-	1,028
7.	Loans												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	731,562	1,953	13	434	13,957	747,919	472,655	533	557	2780	18,534	495,059
	ii. Foreign currency	8,175	-	-	-	-	8,175	5,682	-	-	-	-	5,682
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	919,894	1,953	183	40	448	930,267	678,627	3,556	101	174	1,943	684,401
	ii. Foreign currency	42,984	-	-	-	-	-	35,348	-	-	-	-	35,348
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	8,542	-	-	-	-	8,542	34,360	203	142	-	35	180
8.	Equity investment)	10	-	-	-	-	10	10	-	-	-	-	10

9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	541,714	-	-	-	-	541,714	481,653	-	-	-	-	481,653
	b. Foreign currency)	23,754	-	-	-	-	23,754	19,296	-	-	-	-	119,296
11.	Foreclosed assets)	-	-	-	3,329	129	3,458	-	-	-	3,329	224	3,553
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						16,330						17,341
3.	Required regulatory allowance for impairment losses on assets						31,836						16,886
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						43.12%						41.19%
5.	Percentage of loans to micro and small enterprises (UMK)						5.81%						5.97%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						8.02%						8.66%
7.	Percentage of micro and small enterprises (UMK) debtor						3.18%						3.88%
8.	Others												
	a. Channeling						-						-

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On March 31, 2012 and 2011

(In Million Rupiah)

Items	Mar 31, 2012	Mar 31, 2011
I. COMPONENT OF CAPITALS	383,421	355,298
A. Core Capital	231,000	231,000
1. Paid in Capital		
2. Disclosed reserves		
2.1 Additional factors *)		
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	15,000	12,500
d. Specific reserves	-	-
e. Previous year profit which can be calculated into capital (100%)	135,207	102,805
f. Current year profit which can be calculated into capital (50%)	8,437	4,213
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
2.2 Deduction factors *)		
a. Disagio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-

d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	10,088	-
g. Regulatory allowance for losses of productive assets	7,125	6,644
h. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-
3. Innovative Capital *)		
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)		
4.1 Goodwill	-	-
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
B. Supplementary Capital	35,540	46,500

1. Upper Tier 2 *)		
1.1 Preferred stock (perpetual cumulative)	-	-
1.2 Subordinated securities (perpetual cumulative)	-	-
1.3 Subordinated loans (perpetual cumulative)	-	-
1.4 Mandatory convertible bond	-	-
1.5 Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6 Other instruments of upper tier 2 capital	-	-
1.7 Fixed assets revaluation	34,512	34,512
1.8 General provision of earning assets (maximum 1,25% of RWA)	1,028	11,988
1.9 Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
2. Lower Tier 2, maximum 50% of the Tier 1 Capital *)	-	-
2.1 Redeemable preference shares (Redeemable preference shares)	-	-
2.2 Subordinated loans/bonds which can be calculated)	-	-
2.3 Other instruments of lower tier 2 capital	-	-
3. Deduction Factor of Tier 2 Capital *)	-	-
3.1 Equity investment (50%)	-	-
3.2 Shortfall on the capital of insurance subsidiary (50%)	-	-
C. Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D. Additional Supplementary Capital (Tier 3)	-	-

E. ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-
II. TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B - C)	418,961	401,364
III. TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B - C + E)	418,961	401,364
IV. RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,597,136	1,529,113
V. RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	285,055	249,567
VI. RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	22.26	22.57
VIII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	22.26	22.57

FINANCIAL RATIO CALCULATION TABLE

On March 31, 2012 and 2011

No	Ratio (%)	2012	2011
Performance Ratio			
1	Minimum Capital Adequacy Requirement	22.26	22.57
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-	0.64	1.14
3	earning assets.	0.59	1.22
4	Adversely classified earning assets to total earning assets	0.64	0.87
	Allowance for Impairment losses of financial assets to earning assets		
5	NPL gross	0.64	1.96
6	NPL Net	0.85	1.54
7	Return on Asset (ROA)	0.02	1.71
8	Return on Equity (ROE)	3.05	9.52
9	Net Interest Margin (NIM)	17.64	6.39
10	Operating Expenses to Operating Income	6.67	82.96
11	Loan to Deposit Ratio (LDR)	74.52	66.34
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	9.32	10.51
	b. MSDG Foreign Currency	11.03	6.03
3	Overall Net Open Position (NOP)	4.41	1.85

IMPAIRMENT LOSS ALLOWANCE)

NO.	ITEMS	March 31, 2012				March 31, 2011			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	25	284	284	25	26	275	275	26
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	37	37	-	-	9	9	-
7	Loans	5,339	10,692	16,327	9,792	3,398	13,619	11,689	4,872
8	Equity investment	-	-	-	-	-	15	15	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	5,418	-	-	-	-	-

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On March 31, 2012

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
1	Forward	-	-	-	-	-
2	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Wikan Atmaja S
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M. Sjariffudin (Mohammad Sjarifuddin)	Director : Tan Hendra Jonathan

Notes :

1. The above financial statement is made and published to fulfill and comply with:
 - a. Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports", as amended by Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005
 - b. Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Financial Transparency of Financial Condition of Bank
 - c. Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements and Decision of Chairman

of the Capital Market Supervisory Agency (BAPEPAM) and Attachment No. Kep-346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".

2. With regard to the issuance of Circular of Bank Indonesia No. 13/30/DPNP of 23 December 2011, Bank is not obliged to provide allowance for impairment losses of non-earning assets and administrative account transaction, and therefore, the Bank may make adjustment to allowance for impairment losses and restatement financial statement on March 31, 2011.
3. USD exchange rate on March 31 , 2012 = Rp 9,144.- (on 31 December 2011: USD1 = Rp 9,067.5)

Jakarta, April 27, 2012

S.E. & O.

Board of Directors of BANK BUMI ARTA

Wikan Atmaja S.

Hendrik Atmaja

President Director

Director