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Bandar Lampung, Denpasar

**FINANCIAL  
STATEMENT**

**BALANCE SHEET**

On December 31, 2011, 2010 and 2009

(In Million Rupiah)

No	Items	BANK		
		Dec 31, 2011 (Audited)	Dec 31, 2010 (Audited)	Dec 31, 2009 (Audited)
	<b><u>ASSETS</u></b>			
1	Cash	36,900	45,895	47,972
2	Placement at Bank Indonesia	996,200	1,094,691	405,167
3	Placement at other banks	18,190	28,447	50,656
4	Spot and Derivative Receivables	-	-	-
5	Securities Held			
	a. Measured at fair value in the financial statement	-	-	-
	b. Available for Sale	-	-	-
	c. Held to maturity	147,585	195,420	797,647
	d. Loans granted and receivables	-	-	-
6	Securities sold under repurchase agreements (Repo)	-	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-	-
8	Acceptance Receivables	3,371	2,706	2,106
9	Loans			
	a. Measured at fair value in the financial statement	-	-	-
	b. Available for Sale	-	-	-
	c. Held to maturity	-	-	-

	d. Loans granted and receivables	1,634,316	1,170,144	974,640
10	Sharia Funding 1)	-	-	-
11	Investment	10	1,485	1,485
12	Impairment losses of financial assets -/-			
	a. Securities	-	-	-
	b. Loans	(24,462)	(15,805)	(13,791)
	c. Other	(240)	(349)	(1,337)
13	Intangible assets	12,637	11,936	11,922
	Accumulate intangible assets amortization -/-	(7,937)	(6,498)	(4,669)
14	Fixed assets and inventory	176,801	176,772	170,358
	Accumulate fixed assets and inventory amortization -/-	(62,949)	(68,278)	(63,361)
15	Non Productive Assets			
	a. Abandoned property	1,701	1,701	1,701
	b. Foreclosed assets	3,458	3,573	3,887
	c. Suspense accounts	-	-	-
	d. Inter-branch assets			
	i. Operating in Indonesia	-	-	-
	ii. Operating overseas	-	-	-
16	Impairment on Non Financial Assets -/-)	(1,786)	(1,786)	(668)
17	Lease	-	-	-
18	Deferred tax assets	7,241	6,448	6,016
19	Other assets	22,113	15,400	14,306
<b>Total Assets</b>		<b>2,963,149</b>	<b>2,661,902</b>	<b>2,404,037</b>
<b>LIABILITIES AND EQUITIES</b>				
<b>LIABILITIES</b>				
1	Demand Deposits	447,335	415,304	299,831
2	Saving	351,936	339,292	318,846

3	Time Deposits	1,620,745	1,404,945	1,308,414
4	Revenue sharing investment 2)	-	-	-
5	Liabilities at Bank Indonesia	-	-	-
6	Liabilities at other bank	3,576	7,525	7,369
7	Spot and derivative liabilities	-	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-	-
9	Acceptance liabilities	3,371	2,706	2,106
10	Issued Securities	-	-	-
11	Borrowings			
	a. Loan capital	-	-	-
	b. Other Borrowings	-	-	-
12	Marginal deposits	205	223	133
13	Inter-branch liabilities			
	a. Operating in Indonesia	-	-	-
	b. Operating overseas	-	-	-
14	Deferred tax liabilities	-	-	-
15	Miscellaneous liabilities	59,849	51,470	48,085
16	Profit sharing investment 2)	-	-	-
	<b>TOTAL LIABILITIES</b>	<b>2,487,017</b>	<b>2,221,465</b>	<b>1,984,784</b>
	<b>EQUITIES</b>			
17	Paid-In Capital			
	a. Authorized capital	800,000	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-	-
18	Additional paid-in capital			
	a. Agio	10,990	10,990	10,990
	b. Dis agio -/-	-	-	-

	c. Donated Capital	-	-	-
	d. Adjustment for financial statement translation	-	-	-
	e. Other	-	-	-
19	Other comprehensive gain (loss)	-	-	-
	a. Translation adjustment from foreign currency)	-	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-	-
	c. Effective portion of cash flow hedge	-	-	-
	d. Difference in fixed asset revaluation	-	-	-
	e. Portion of other comprehensive income from associates	-	-	-
	f. Gain (loss) on defined benefit actuarial program	-	-	-
	g. Income tax of other comprehensive income	-	-	-
	h. Others	-	-	-
20	Difference in quasi-reorganization	-	-	-
21	Difference in restructuring under common control	-	-	-
22	Other Equity	-	-	-
23	Reserves			
	a. General reserves	15,000	12,500	10,000
24	b. Appropriated reserves	-	-	-
	Gain/loss			
	a. Previous years	176,517	157,834	139,049
	b. Current year	42,625	28,113	28,214
25	<b>TOTAL EQUITIES ATTRIBUTABLE TO BANK</b>	<b>476,132</b>	<b>440,437</b>	<b>419,253</b>
	Minority Interest	-	-	-
	<b>TOTAL EQUITIES</b>	<b>476,132</b>	<b>440,437</b>	<b>419,253</b>
	<b>Total Liabilities and Capital Items</b>	<b>2,963,149</b>	<b>2,661,902</b>	<b>2,404,037</b>

**PROFIT AND LOSS COMPREHENSIVE**  
**From January 1 to December 31, 2011 and 2010**  
(In Million Rupiah)

No	Items	BANK	
		Des 31, 2011 (Audited)	Des 31, 2010 (Audited)
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Interest Income and Expense</b>			
1	Interest income		
	a. Rupiah	261,310	236,476
	b. Foreign Currency	3,062	2,666
2	Interest expense		
	a. Rupiah	114,168	106,807
	b. Foreign Currency	329	626
3	<b>Income (Expense ) Net Interest</b>	<b>149,875</b>	<b>131,709</b>
<b>B. Operational Income and Expense Other than Interest</b>			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. gain on investment under equity method,	-	-
	f. Dividend	-	-

	g. Commission/provision/fee and administration	949	982
	h. Recovery of asset impairment	148	1,145
	i. Other income	11,590	8,455
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities		
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)	-	-
	i. Securities	-	-
	ii. Loans	10,205	4,353
	iii. Sharia funding	-	-
	iv. Other financial assets	7	100
	f. Losses related to operating risk	489	3
	g. Losses of investment under equity method, commission/provision/fee and administration	-	-
	h. Impairment losses of other financial assets (non-financial)	-	-
	i. Impairment losses of non-earning assets	-	1,165
	j. Personnel expenses	59,748	54,402

	k. Promotion expenses	758	649
	l. Other expenses	54,452	44,547
	<b>Net Operating Income (Expense) Other than Interest</b>	<b>(112,972)</b>	<b>(94,637)</b>
	<b>OPERATING PROFIT (LOSS)</b>	<b>36,903</b>	<b>37,072</b>
<b>NON-OPERATING INCOME AND EXPENSES</b>			
1.	Gain (Loss) on sale of fixed assets and inventories	419	299
2.	Gain (Loss) on foreign currency translation	949	214
3.	Other non-operating income (expenses)	18,745	96
	<b>NON-OPERATING PROFIT (LOSS)</b>	<b>20,113</b>	<b>609</b>
	<b>CURRENT YEAR PROFIT (LOSS) BEFORE TAX</b>	<b>57,016</b>	<b>37,681</b>
	Income tax		
	a. Estimated current year tax	(15,183)	(9,568)
	b. Deferred tax income (expense)	792	-
	<b>CURRENT YEAR NET PROFIT (LOSS) AFTER TAX</b>	<b>42,625</b>	<b>28,113</b>
	<b>OTHER COMPREHENSIVE INCOME</b>		
	a. Translation adjustment from foreign currency	-	-
	b. Gain (loss) on value changes of financial assets categorized as available for sale	-	-
	c. Effective portion of cash flow hedge	-	-
	d. Difference in fixed asset revaluation	-	-
	e. Portion of other comprehensive income from associates	-	-
	f. Gain (loss) on defined benefit actuarial	-	-

program		
g. Income tax of other comprehensive income	-	-
h. Others		
Other comprehensive income of the current year	-	-
- net of applicable income tax		
<b>CURRENT YEAR TOTAL COMPREHENSIVE PROFIT</b>	42,625	28,113
<b>Profit Attributable to:</b>		
OWNER	42,625	28,113
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL PROFIT	42,625	28,113
<b>Total Comprehensive Profit attributable to:</b>		
OWNER	42,625	28,113
MINORITY INTEREST	-	-
CURRENT YEAR TOTAL COMPREHENSIVE PROFIT	42,625	28,113
<b>DIVIDEND</b>	(6,930)	(6,930)
<b>NET EARNINGS PER SHARE *)</b>	13.63	11.68



**CASHFLOW**

FOR PERIOD ENDING ON December 31, 2011 AND 2010

(IN MILLION RUPIAH)

ITEMS	2011	2010
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Interest, provision and commission income	259,758	242,313
Interest, provision and commission expense	(118,229)	(111,479)
Other operating income	8,070	5,226
Wage and allowance expenses	(56,729)	(52,671)
General and administrative expenses	(30,754)	(29,113)
Other non-operating expenses	(9,423)	3,015
Income tax	(12,155)	(8,528)
Cash Flow From Operating Activities Before Change of Operating Activities	40,538	42,713
Decrease (Increase) in operating assets:		
Loans	(464,172)	(195,505)
Other assets	(4,853)	(353)
Increase (Decrease) in operating liabilities:		
Deposits	260,474	232,449
Deposits from Other Bank	(3,948)	156
Other liabilities	2,072	(934)
Net Cash Provided From (Used in) Operating Activities	(169,889)	78,526
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Placement of securities held to maturity	(250,000)	(4,299,480)
Disbursement of securities held to maturity	300,000	4,899,480
Sale of fixed assets	465	308
Acquisition of fixed assets	(10,599)	(6,664)

Sale of foreclosed collateral	140	-
Gain on Investment Sale	20,000	-
Net Cash Provided From (Used In) Investing Activities	60,006	593,644
<b>CASHFLOW FROM FUNDING ACTIVITIES</b>		
Distribution of Cash Dividend	(6930)	(6930)
<b>INCREASE (DECREASE) OF NET CASH AND CASH EQUIVALENT</b>	(116,813)	665,240
<b>CASH AND CASH EQUIVALENT, BEGINNING OF YEAR</b>	1,169,033	503,793
<b>CASH AND CASH EQUIVALENT, END OF YEAR</b>	1,052,220	1,163,003
<b>ADDITIONAL DISCLOSURES</b>		
Cash and Cash Equivalent consists of:		
Cash	36,900	45,895
Demand Deposits at Bank Indonesia	225,962	189,013
Demand Deposits at other bank	18,190	28,447
Placement at Bank Indonesia and other bank	671,917	905,678
Bank Indonesia Certificate	99,251	-
Total Cash and Cash Equivalent	1,052,220	1,169,003
Transactions that do not affect cash:		
Decrease (Increase) of acceptance receivables	(664)	601
Increase (Decrease) of acceptance liabilities	(664)	(601)
Reclassification of foreclosed assets to fixed assets	-	314

**COMMITMENTS AND CONTINGENCIES**

On December 31, 2011 and 2010

(In Million Rupiah)

No	Items	BANK	
		2011	2010
I	<b>COMMITMENT RECEIVABLES</b>		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	277
	3. Other	-	-
II	<b>COMMITMENT LIABILITIES</b>		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	598,192	561,771
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	17,379	9,333
	b. Domestic L/C	5,475	-
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
III	<b>CONTINGENCY RECEIVABLE</b>		
	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	1,949	6,315
	b. Other Interest	-	-
	3. Other	-	-
IV	<b>CONTINGENCY LIABILITIES</b>		
	1. Guarantees granted		
	a. Rupiah	5,964	7,319
	b. Foreign Currency	-	-
	2. Other	266,730	223,582



	i. Rupiah	9,330	-	-	-	9,330	2,027	2,027	-	-	-	-	2,027
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	48,737	-	-	-	48,737	42,750	42,750	-	-	-	-	42,750
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	5,458	-	-	-	5,458	1,661	1,661	-	-	-	-	1,661
8.	Equity investment)	-	-	-	-	-	1,475	1,475	-	-	-	-	1,475
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	47,175	-	-	-	47,175	74,091	74,091	-	-	-	-	74,091
	b. Foreign currency)	86	-	-	-	86	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	<b>NON-RELATED PARTIES</b>												
1.	Interbank placement												
	a. Rupiah	13,073	-	-	-	-	13,073	21,794	-	-	-	-	21,794
	b. Foreign currency	6,092	-	-	-	25	5,117	6,628	-	-	-	25	6,653
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	147,585	-	-	-	-	147,585	195,420	-	-	-	-	195,420



10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	556,274	302	-	-	-	556,576	491,263	1	-	-	-	491,264
	b. Foreign currency)	23,173	-	-	-	-	23,173	13,068	-	-	-	-	13,068
11.	Foreclosed assets)	-	-	-	3,329	129	3,458	-	-	-	3,573	-	3,573
III	<b>INFORMASI LAIN (OTHER INFORMATION)</b>												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						24,702						16,154
3.	Required regulatory allowance for impairment losses on assets						30,334						15,955
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						37.12%						44.28%
5.	Percentage of loans to micro and small enterprises (UMK)						5.65%						6.02%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						8.28%						9.21%
7.	Percentage of micro and small enterprises (UMK) debtor						3.61%						4.35%
8.	Others												
	a. Channeling						-						-
	b. Mudharabah Muqayyadah						-						-



	(Special Investment)											
	c. Written-off earning assets					1,079						719
	d. Recollected written-off earning assets					194						194
	e. Charged-off earning assets					5,256						4,013

**CALCULATION OF MINIMUM CAPITAL ADEQUACY**

On December 31, 2011 and 2010

(In Million Rupiah)

Items	2011	2010
<b>I. COMPONENT OF CAPITALS</b>		
<b>A. Core Capital</b>	363,941	337,677
<b>1. Paid in Capital</b>	231,000	231,000
<b>2. Disclosed reserves</b>		
<b>2.1 Additional factors *)</b>		
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	15,000	12,500
d. Specific reserves	-	-
e. Previous year profit which can be calculated into capital (100%)	93,374	75,124
f. Current year profit which can be calculated into capital (50%)	20,916	13,840
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
<b>2.2 Deduction factors *)</b>	-	-
a. Dis agio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-

d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	-	-
g. Regulatory allowance for losses of productive assets	7,339	5,777
h. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-
3. Innovative Capital *)		
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)	-	-
4.1 Goodwill		
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
<b>B. Supplementary Capital</b>	<b>49,587</b>	<b>45,548</b>

<b>1. Upper Tier 2 *)</b>		
1.1 Preferred stock (perpetual cumulative)	-	-
1.2 Subordinated securities (perpetual cumulative)	-	-
1.3 Subordinated loans (perpetual cumulative)	-	-
1.4 Mandatory convertible bond	-	-
1.5 Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6 Other instruments of upper tier 2 capital	-	-
1.7 Fixed assets revaluation	34,512	34,512
1.8 General provision of earning assets (maximum 1,25% of RWA)	15,075	11,036
1.9 Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
<b>2. Lower Tier 2, maximum 50% of the Tier 1 Capital *)</b>		-
2.1 Redeemable preference shares (Redeemable preference shares)	-	-
2.2 Subordinated loans/bonds which can be calculated)	-	-
2.3 Other instruments of lower tier 2 capital	-	-
<b>3. Deduction Factor of Tier 2 Capital *)</b>		
3.1 Equity investment (50%)	-	-
3.2 Shortfall on the capital of insurance subsidiary (50%)	-	-
C. Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D. Additional Supplementary Capital (Tier 3)	-	-

E. ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-
II. TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B - C)	413,528	383,225
III. TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B - C + E)	413,528	383,225
IV. RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,822,311	1,404,247
V. RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	249,567	150,788
VI. RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	19.96	24.64
VIII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	19.96	24.64

**FINANCIAL RATIO CALCULATION TABLE**

**On December 31, 2011 and 2010**

No	Ratio (%)	2011	2010
<b>Performance Ratio</b>			
1	Minimum Capital Adequacy Requirement	19.96	24.64
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-earning assets.	0.71	1.10
3	Adversely classified earning assets to total earning assets	0.68	1.15
4	Allowance for Impairment losses of financial assets to earning assets	0.96	0.70
5	<b>NPL gross</b>	1.07	2.25
6	<b>NPL Net</b>	0.50	1.83
7	Return on Asset (ROA)	2.11	1.52
8	Return on Equity (ROE)	11.94	8.39
9	Net Interest Margin (NIM)	6.56	6.10
10	Operating Expenses to Operating Income	86.67	85.15
11	Loan to Deposit Ratio (LDR)	67.53	54.18
<b>Compliance</b>			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	9.51	8.44
	b. MSDG Foreign Currency	9.26	2.22
3	Overall Net Open Position (NOP)	1.01	1.52

**IMPAIRMENT LOSS ALLOWANCE**

NO.	ITEMS	December 31, 2011				December 31, 2010			
		ILA		Required Regulatory Allowance		ILA		Required Regulatory Allowance	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Interbank placement	25	181	181	25	25	284	284	25
2	Spot and derivative claims	-	-	-	-	-	-	-	-
3	Securities	-	-	-	-	-	-	-	-
4	((Securities sold under repurchase agreement (repo))	-	-	-	-	-	-	-	-
5	Claims on securities bought under reverse repo)	-	-	-	-	-	-	-	-
6	Acceptance claims	-	34	34	-	-	25	25	-
7	Loans	5,339	19,123	14,860	9,602	3,222	12,583	10,712	4,894
8	Equity investment	-	-	-	-	-	15	15	-
9	Temporary equity investment	-	-	-	-	-	-	-	-
10	Administrative account transaction	-	-	5,617	15	-	-	4,927	-

**FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS**

On December 31, 2011

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
<b>A.</b>	<b>Related to Exchange Rate</b>					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
<b>B.</b>	<b>Related to Interest Rate</b>					
<b>1</b>	Forward	-	-	-	-	-
<b>2</b>	Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
<b>3</b>	Future	-	-	-	-	-
<b>4</b>	Swap	-	-	-	-	-
<b>5</b>	Others	-	-	-	-	-
<b>c.</b>	<b>Others</b>	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-



**OWNERSHIP STRUCTURE**

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

**ULTIMATE SHAREHOLDERS**

PT. Surya Husada Investment  
PT. Dana Graha Agung  
PT. Budiman Kencana Lestari

**BOARD OF MANAGEMENT**

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Lucia S Windoe
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M Sjariffudin (Mohammad Sjariffudin)	Director : Tan Hendra Jonathan

**Notes :**

1. The Condensed Financial Statement of PT. Bank Bumi Arta Tbk, has been audited by Osman Bing Satrio & Partners Public Accounting Firm (Member Firm of Deloitte Touche Tohmatsu Limited), with Riniek Winarsih as the Managing Partner and with unqualified opinion.
2. The above financial statement is made and published to fulfill and comply with:
  - a. Circular of Bank Indonesia No. 13/30/DPNP of 16 December 2011 on "Third amendment to Circular of Bank Indonesia No. 13/30/DPNP of 14 December 2011 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports", as amended by Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005
  - b. Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Financial Transparency of Financial Condition of Bank
  - c. Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements and Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM) and Attachment No. Kep-346/BL/2011 of 5 July 2011 on "Presentation of Periodic Financial Statement for Issuers and Public Company".
3. With regard to the issuance of Circular of Bank Indonesia No. 13/30/DPNP of 23 December 2011, Bank is not obliged to provide allowance for impairment losses of non-earning assets and administrative account transaction, and therefore, the Bank may make adjustment to allowance for impairment losses and restatement of the 2010

financial statement.

4. USD exchange rate on December 31 , 2011 = Rp 9,067.50 (on 31 December 2010: USD1 = Rp 9,010)

Jakarta, March 28, 2012

S.E. & O.

Board of Directors of BANK BUMI ARTA

**Lucia S. Windoe**

**Hendrik Atmaja**

President Director

Director

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