



Head Office : Jl. Wahid Hasyim No. 234 Jakarta

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Branches : Jakarta, Bandung, Semarang, Surabaya, Medan,  
Bandar Lampung, Denpasar

**FINANCIAL  
STATEMENT**

**BALANCE SHEET**

On June 30, 2011 and 2011

(In Million Rupiah)

No	Items	BANK	
		2011	2011
	<b><u>ASSETS</u></b>		
1	Cash	43,423	44,571
2	Placement at Bank Indonesia	894,326	264,301
3	Placement at other banks	33,301	29,557
4	Spot and Derivative Receivables	-	-
5	Securities Held		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	194,433	599,271
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	5,740	812
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	1,170,144	974,640

10	Sharia Funding 1)	-	-
11	Investment	1,485	1,485
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(18,166)	(14,912)
	c. Other	(420)	(353)
13	Intangible assets	12,179	11,936
	Accumulate intangible assets amortization -/-	(7,191)	(5,586)
14	Fixed assets and inventory	177,654	174,980
	Accumulate fixed assets and inventory amortization -/-	(70,168)	(65,969)
15	Abandoned property	1,701	1,701
16	Foreclosed collateral	3,553	3,573
17	Suspense account	-	-
18	Inter-branch assets		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
19	Impairment losses of other assets -/-	-	-
20	Allowance for losses of non-productive assets-/-	(3,589)	(1,471)
21	Capital lease 2)	-	-
22	Deferred tax assets	6,448	6,016
23	Miscellaneous assets	52,585	53,152
	<b>Total Assets</b>	<b>2,665,746</b>	<b>2,180,117</b>
	<u>LIABILITIES and CAPITAL ITEMS DEMAND DEPOSITS</u>		
1	Saving	414,325	361,161
2	Time Deposits	335,794	337,537
3	Revenue sharing investment 2)	1,356,441	962,262
4	Liabilities at Bank Indonesia	-	-

5	Liabilities at other bank	-	-
6	Spot and derivative liabilities	5,320	8,539
7	Securities sold under repurchase agreements	-	-
8	(Repo) liabilities	-	-
9	Acceptance liabilities	5,740	812
10	Issued Securities	-	-
11	Borrowings	-	-
12	Marginal deposits	1,816	1,849
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Allowance for losses of administrative account transaction	5,357	4,459
16	Miscellaneous liabilities	91,625	76,845
17	Profit sharing investment 2)	-	-
18	Minority interest 4)	-	-
19	Loan Capital	-	-
20	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
21	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Dis agio -/-	-	-
	c. Donated Capital	-	-
	d. Adjustment for financial statement translation	-	-

	e. Other comprehensive incomes (losses)	-	-
	f. Other	-	-
	g. Fund for Paid-Up Capital	-	-
22	Difference arising from fixed assets revaluation	-	-
23	Difference arising from quasi-reorganization	-	-
24	Difference arising from entities under common control		
25	Reserves		
	a. General reserves	12,500	10,000
	b. Specific reserves	-	-
26	Profit/loss		
	a. Previous years	180,170	162,620
	b. Current year	14,668	12,043
	<b>Total Liabilities and Capital Items</b>	<b>2,665,746</b>	<b>2,180,117</b>

**PROFIT AND LOSS STATEMENT AND PROFIT BALANCE**

From January 1 to June 31, 2011 and 2011

(In Million Rupiah)

No	Items	BANK	
		2011	2011
<b>OPERATING INCOME AND EXPENSES</b>			
<b>A. Interest Income and Expense</b>			
1	Interest income		
	a. Rupiah	123,826	114,951
	b. Foreign Currency	1,505	1,252
2	Interest expense		
	a. Rupiah	54,388	52,469
	b. Foreign Currency	160	465
	<b>Income (Expense ) Net Interest</b>	<b>70,783</b>	<b>63,269</b>
<b>B. Operational Income and Expense Other than Interest</b>			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)		

	e. Dividend, gain on investment under equity method, commission/provision/fee and administration	460	485
	f. Correction of allowance for impairment losses, allowance for impairment losses of non-earning assets and allowance for impairment losses of administrative account transaction	<b>308</b>	<b>1,300</b>
	g. Other income	4,946	3,652
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	2,744	2,689
	iii. Sharia funding	-	-

	iv. Other financial assets	95	100
	f. Allowance for impairment losses of administrative account transaction	707	827
	g. Allowance for impairment losses of operating risk	-	-
	h. Losses related to operating risk	61	2
	i. Losses of investment under equity method, commission/provision/fee and administration	-	-
	j. Impairment losses of other financial assets (non-financial)	-	-
	k. Impairment losses of non-earning assets	952	-
	l. Personnel expenses	29,744	27,634
	m. Promotion expenses	227	254
	n. Other expenses	22,472	21,509
	<b>Net Operating Income (Expense) Other than Interest</b>	<b>(51,288)</b>	<b>(47,578)</b>
	<b>OPERATING PROFIT (LOSS)</b>	<b>19,495</b>	<b>15,691</b>
<b>NON-OPERATING INCOME AND EXPENSES</b>			
1.	Gain (Loss) on sale of fixed assets and inventories	5	122
2.	Gain (Loss) on foreign currency translation	(265)	(69)
3.	Other non-operating income (expenses)	322	313
	<b>NON-OPERATING PROFIT (LOSS)</b>	<b>62</b>	<b>366</b>
	<b>CURRENT YEAR PROFIT (LOSS) BEFORE TAX</b>	<b>19,557</b>	<b>16,057</b>
1.	Transfer of profit (loss) to the head office		
2.	Income tax	-	-
	a. Estimated current year tax	(4,889)	(4,014)

	b. Deferred tax income (expense)	-	-
	<b>CURRENT YEAR NET PROFIT (LOSS) AFTER TAX</b>	<b>14,668</b>	<b>12,043</b>
	CURRENT YEAR PROFIT (LOSS) BEFORE MINORITY INTEREST	-	-
	CURRENT YEAR PROFIT (LOSS) AFTER MINORITY INTEREST	-	-
	DIVIDEND	-	-
	<b>NET EARNINGS PER SHARE *)</b>	<b>12.7</b>	<b>10.43</b>



**COMMITMENTS AND CONTINGENCIES**

On June 30, 2011 and 2010

(In Million Rupiah)

No	Items	BANK	
		2011	2010
I	<b>COMMITMENT RECEIVABLES</b>		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	-
	3. Other	-	-
II	<b>COMMITMENT LIABILITIES</b>		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	618,073	512,575
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	12,063	6,850
	b. Domestic L/C	2,960	6,250
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
	<b>CONTINGENCY RECEIVABLE</b>		
III	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	7,597	4,778
	b. Other Interest	-	-
	3. Other	-	-
	<b>CONTINGENCY LIABILITIES</b>		
IV	1. Guarantees granted		
	a. Rupiah	6,642	7,803
	b. Foreign Currency	-	-
	2. Other	289,820	203,123



	i. Rupiah	9,487	-	-	-	-	9,487	4,805	-	-	-	-	4,805
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	4,348	-	-	-	-	4,348	7,790	-	-	-	-	7,790
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	1,525	-	-	-	-	1,525	-	-	-	-	-	-
8.	Equity investment)	1,475	-	-	-	-	1,475	1,475	-	-	-	-	1,475
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	84,109	-	-	-	-	84,109	69,540	-	-	-	-	69,540
	b. Foreign currency)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II	<b>NON-RELATED PARTIES</b>												
1.	Interbank placement												
	a. Rupiah	29,037	-	-	-	-	29,037	23,065	-	-	-	-	23,065
	b. Foreign currency	4,238	-	-	-	26	4,264	6,458	-	-	-	34	6,492
2.	Spot and derivative claims	-					-						
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	194,433	-	-	-	-	194,433	599,271	-	-	-	-	599,271



10.	Commitment and contingencies	-											
	a. Rupiah (Rupiah)	537,573	22	-	-	-	537,595	451,628	71	-	-	-	451,699
	b. Foreign currency)	18,034	-	-	-	-	18,034	12,239	-	-	-	-	12,239
11.	Foreclosed assets)	-	-	-	3,329	224	3,553	-	-	3,329	244	-	3,573
III	<b>INFORMASI LAIN (OTHER INFORMATION)</b>												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						18,536						15,264
3.	Required regulatory allowance for impairment losses on assets						18,073						19,724
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						40.60%						49.81%
5.	Percentage of loans to micro and small enterprises (UMK)						5.38%						7.97%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						8.28%						17.67%
7.	Percentage of micro and small enterprises (UMK) debtor												
8.	Others						3.72%						3.60%
	a. Channeling												
	b. Mudharabah						-						-



**CALCULATION OF MINIMUM CAPITAL ADEQUACY**

On June 31, 2011 and 2010

(In Million Rupiah)

Items	2011	2010
<b>I. COMPONENT OF CAPITALS</b>		
A. Core Capital	358,852	337,992
1. Paid in Capital	231,000	231,000
2. Disclosed reserves	127,852	106,922
2.1 Additional factors *)	127,852	106,922
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	12,500	10,000
d. Specific reserves	-	-
e. Previous year profit which can be calculated into capital (100%)	97,028	79,911
f. Current year profit which can be calculated into capital (50%)	7,334	6,021
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
2.2 Deduction factors *)	-	-
a. Dis agio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-



d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	-	-
3. Negative differences on adjustment of fair value on financial Innovative Capital *)	-	-
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)	-	-
4.1 Goodwill	-	-
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
B. Supplementary Capital	53,073	49,424
1. Upper Tier 2 *)	53,073	49,424
1.1 Preferred stock (perpetual cumulative)	-	-
1.2 Subordinated securities (perpetual cumulative)	-	-

1.3	Subordinated loans (perpetual cumulative)	-	-
1.4	Mandatory convertible bond	-	-
1.5	Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6	Other instruments of upper tier 2 capital	-	-
1.7	Fixed assets revaluation	34,512	34,512
1.8	General provision of earning assets (maximum 1,25% of RWA)	18,561	14,912
1.9	Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
2.	Lower Tier 2, maximum 50% of the Tier 1Capital*)	-	-
2.1	Redeemable preference shares (Redeemable preference shares)	-	-
2.2	Subordinated loans/bonds which can be calculated)	-	-
2.3	Other instruments of lower tier 2 capital	-	-
3.	Deduction Factor of Tier 2 Capital *)	-	-
3.1	Equity investment (50%)	-	-
3.2	Shortfall on the capital of insurance subsidiary (50%)	-	-
C.	Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D.	Additional Supplementary Capital (Tier 3)	-	-
E.	ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-
II.	TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B + C)	411,925	387,346
III.	TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3		

CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B + C + E)	411,925	387,346
IV. RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,672,898	1,362,246
V. RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	249,567	75,394
VI. RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	21.43	26.94
VIII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	21.43	26.94

**FINANCIAL RATIO CALCULATION TABLE**

**On June 30, 2011 and 2010**

No	Ratio (%)	2011	2010
<b>Performance Ratio</b>			
1	Minimum Capital Adequacy Requirement	21.43	26.94
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-	0.95	1.16
3	earning assets.	0.99	0.94
4	Adversely classified earning assets to total earning assets	0.82	0.63
	Allowance for Impairment losses of financial assets to earning assets		
5	<b>NPL gross</b>	1.66	2.11
6	<b>NPL Net</b>	1.27	1.68
7	Return on Asset (ROA)	1.51	1.36
8	Return on Equity (ROE)	8.25	7.19
9	Net Interest Margin (NIM)	6.49	6.14
10	Operating Expenses to Operating Income	85.12	87.10
11	Loan to Deposit Ratio (LDR)	63.54	64.85
<b>Compliance</b>			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	12.70	8.14
	b. MSDG Foreign Currency	8.54	2.67
3	Overall Net Open Position (NOP)	2.22	2.20



**FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS**

On June 31, 2011

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
<b>A.</b>	<b>Related to Exchange Rate</b>					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
<b>B.</b>	<b>Related to Interest Rate</b>					
	1. Spot	-	-	-	-	-
	2. Forward					
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
<b>c.</b>	<b>Others</b>	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-

**OWNERSHIP STRUCTURE**

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

**ULTIMATE SHAREHOLDERS**

PT. Surya Husada Investment  
PT. Dana Graha Agung  
PT. Budiman Kencana Lestari

**BOARD OF MANAGEMENT**

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Lucia S Windoe
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : R.M Sjariffudin (Mohammad Sjariffudin)	Director : Tan Hendra Jonathan

**Notes :**

- This condensed financial statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Amendment of Bank Indonesia Regulation No. 3/22/PBI/2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 June 2005 as amended by Circular of Bank Indonesia No. 12/11/DNP of 31 June 2011 on the Second Amendment of Circular of Bank Indonesia No. 3/30/DPNP of 14 December 2001 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements.
- Condensed financial statement for year ending on June 31, 2011 and 2010 is made in accordance with the Financial Accounting Standard Notice No. 50 (2006 Revision) and No. 55 (2006 Revision) and Condensed financial statement for year ending on 31 December 2011 is made in accordance with the Financial Accounting Standard Notice No. 31 in a format adjusted to the format specified in the Circular of Bank Indonesia No. 12/11/DPNP of June 31, 2011
- USD Exchange rate on June 31, 2011 = Rp 8,575,5
- USD Exchange rate on June 31, 2010 = Rp 9,065,-

Jakarta, July 26, 2011

S.E. & O.

Board of Directors of BANK BUMI ARTA

**Lucia S. Windoe**

**Hendrik Atmaja**

President Director

Director

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