



Head Office : Jl. Wahid Hasyim No. 234 Jakarta

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Branches : Jakarta, Bandung, Semarang, Surabaya, Medan,
Bandar Lampung, Denpasar

**FINANCIAL
STATEMENT**

BALANCE SHEET

On June 30, 2010 and 2009

(In Million Rupiah)

No	Items	BANK	
		2010	2009
	<u>ASSETS</u>		
1	Cash	44,571	34,362
2	Placement at Bank Indonesia	264,301	197,560
3	Placement at other banks	29,557	49,925
4	Spot and Derivative Receivables	-	-
5	Securities		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	599,271	528,702
	d. Loans granted and receivables	-	-
6	Securities sold under repurchase agreements (Repo)	-	-
7	Claims from securities purchased under resale agreements (reverse repo)	-	-
8	Acceptance Receivables	812	1,074
9	Loans		
	a. Measured at fair value in the financial statement	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
	d. Loans granted and receivables	1,077,053	996,677

10	Sharia Funding 1)	-	-
11	Investment	1,485	1,485
12	Impairment losses of financial assets -/-		
	a. Securities	-	-
	b. Loans	(14,912)	(14,067)
	c. Other	(353)	(608)
13	Intangible assets	11,936	6,693
	Accumulate intangible assets amortization -/-	(5,586)	(3,587)
14	Fixed assets and inventory	174,980	166,840
	Accumulate fixed assets and inventory amortization -/-	(65,969)	(61,451)
15	Abandoned property	1,701	1,701
16	Foreclosed collateral	3,573	4,587
17	Suspense account	-	-
18	Inter-branch assets		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
19	Impairment losses of other assets -/-	-	-
20	Allowance for losses of non-productive assets -/-	(1,471)	(1,868)
21	Capital lease 2)	-	-
22	Deferred tax assets	6,016	5,702
23	Miscellaneous assets	53,152	53,627
	Total Assets	2,180,117	1,967,354
	<u>LIABILITIES and CAPITAL ITEMS DEMAND DEPOSITS</u>		
1	Demand Deposits	361,161	323,255
2	Saving	337,537	328,748
3	Time Deposits	962,262	823,125
4	Revenue sharing investment 2)	-	-

5	Liabilities at Bank Indonesia	-	-
6	Liabilities at other bank	8,539	4,441
7	Spot and derivative liabilities	-	-
8	Securities sold under repurchase agreements (Repo) liabilities	-	-
9	Acceptance liabilities	812	1,074
10	Issued Securities	-	-
11	Borrowings	-	-
12	Marginal deposits	1,849	250
13	Inter-branch liabilities		
	a. Operating in Indonesia	-	-
	b. Operating overseas	-	-
14	Deferred tax liabilities	-	-
15	Allowance for losses of administrative account transaction	4,459	3,453
16	Miscellaneous liabilities	76,845	73,181
17	Profit sharing investment 2)	-	-
18	Minority interest 4)	-	-
19	Loan Capital	-	-
20	Paid-In Capital		
	a. Authorized capital	800,000	800,000
	b. Unpaid capital -/-	(569,000)	(569,000)
	c. Repurchased stock (treasury stock) -/-	-	-
21	Additional paid-in capital		
	a. Agio	10,990	10,990
	b. Dis agio -/-	-	-
	c. Donated Capital	-	-
	d. Adjustment for financial statement	-	-

	translation	-	-
	e. Other comprehensive incomes (losses)	-	-
	f. Other	-	-
	g. Fund for Paid-Up Capital	-	-
22	Difference arising from fixed assets revaluation	-	-
23	Difference arising from quasi-reorganization	-	-
24	Difference arising from entities under common control	-	-
25	Reserves		
	a. General reserves	10,000	7,500
	b. Specific reserves	-	-
26	Profit/loss		
	a. Previous years	162,620	143,814
	b. Current year	12,043	16,523
	Total Liabilities and Capital Items	2,180,117	1,967,354

PROFIT AND LOSS STATEMENT AND PROFIT BALANCE

From January 1 to June 30, 2010 and 2009

(Million Rupiah)

No.	Items	BANK	
		2010	2009
OPERATING INCOME AND EXPENSES			
Interest Income and Expense			
1	Interest income		
	a. Rupiah	114,951	107,768
	b. Foreign Currency	1,252	1,463
2	Interest expense		
	a. Rupiah	52,469	47,486
	b. Foreign Currency	465	996
	Income (Expense) Net Interest	63,269	60,749
B. Operational Income and Expense Other than Interest			
1	Operating Income Other than Interest		
	a. Positive mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Negative mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-

	d. Gain on spots and derivatives (realized)	-	-
	e. Dividend, gain on investment under equity method, commission/provision/fee and administration	485	465
	f. Correction of allowance for impairment losses, allowance for impairment losses of non-earning assets and allowance for impairment losses of administrative account transaction	1,300	634
	g. Other income	3,652	4,428
2	Operating Expense Other than Interest		
	a. Negative mark to market on financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Spots and Derivatives	-	-
	iv. Other financial assets	-	-
	b. Positive mark to market on financial assets	-	-
	c. Gain on sale of financial assets		
	i. Securities	-	-
	ii. Loans	-	-
	iii. Other financial assets	-	-
	d. Gain on spots and derivatives (realized)	-	-
	e. Gain on Negative financial assets (impairment)		
	i. Securities	-	-
	ii. Loans	2,689	839

	iii. Sharia funding	-	-
	iv. Other financial assets	100	85
	f. Allowance for impairment losses of administrative account transaction	827	247
	g. Allowance for impairment losses of operating risk	-	-
	h. Losses related to operating risk	2	-
	i. Losses of investment under equity method, commission/provision/fee and administration	-	-
	j. Impairment losses of other financial assets (non-financial)	-	-
	k. Impairment losses of non-earning assets	-	906
	l. Personnel expenses	27,634	23,378
	m. Promotion expenses	254	142
	n. Other expenses	21,509	18,225
	Net Operating Income (Expense) Other than Interest	(47,578)	(38,295)
	OPERATING PROFIT (LOSS)	15,691	22,454
NON-OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) on sale of fixed assets and	122	9
2.	inventories	(69)	293
3.	Gain (Loss) on foreign currency translation	313	193
	Other non-operating income (expenses)		
	NON-OPERATING PROFIT (LOSS)		
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	366	495
1.	Transfer of profit (loss) to the head office	16,057	22,949
2.	Income tax		

	a. Estimated current year tax	-	-
	b. Deferred tax income (expense)	4,014	6,426
	CURRENT YEAR NET PROFIT (LOSS) AFTER TAX	-	-
	CURRENT YEAR PROFIT (LOSS) BEFORE MINORITY INTEREST	12,043	16,523
	CURRENT YEAR PROFIT (LOSS) AFTER MINORITY INTEREST	-	-
	DIVIDEND	-	-
	NET EARNINGS PER SHARE *)	10.43	14.31

COMMITMENTS AND CONTINGENCIES

On June 30, 2010 and 2009

(In Million Rupiah)

No	Items	BANK	
		2010	2009
I	COMMITMENT RECEIVABLES		
	1. Unused borrowing facilities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Outstanding derivative and spot purchases	-	-
	3. Other	-	-
II	COMMITMENT LIABILITIES		
	1. Unused credit facilities to customer		
	a. BUMN		
	<i>i.</i> Committed		
	- Rupiah	-	-
	- Foreign Currency	-	-
	<i>ii.</i> Uncommitted		
	- Rupiah	-	-
	- Foreign Currency	-	-
	b. Others		
	<i>i.</i> Committed	512,575	369,485
	<i>ii.</i> Uncommitted	-	-
	2. Unused credit facilities to other bank		
	a. Committed	-	-
	- Rupiah	-	-
	- Foreign Currency		
	b. Uncommitted		

	- Rupiah	-	-
	- Foreign Currency	-	-
	1. Irrevocable L/C		
	a. Foreign L/C	6,850	5,532
	b. Domestic L/C	6,250	3,500
	4. Outstanding derivative and spot sales	-	-
	5. Other	-	-
III	CONTINGENCY RECEIVABLE		
	1. Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	2. Interest income in progress		
	a. Credit Interest	4,778	5,438
	b. Other Interest	-	-
	3. Other	-	-
IV	CONTINGENCY LIABILITIES		
	1. Guarantees granted		
	a. Rupiah	7,803	4,561
	b. Foreign Currency	-	-
	2. Other	203,123	148,782

	i. Rupiah	4,805	-	-	-	-	4,805	2,405	-	-	-	-	2,405
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah (Rupiah)	7,790	-	-	-	-	7,790	25,756	-	-	-	-	25,756
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	d. Loan on property	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment)	1,475	-	-	-	-	1,475	1,475	-	-	-	-	1,475
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	69,540	-	-	-	-	69,540	21,046	-	-	-	-	21,046
	b. Foreign currency)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Foreclosed assets)	-	-	-	-	-	-	-	-	-	-	-	-
II.	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	23,065	-	-	-	-	23,065	17,263	-	-	-	-	17,263
	b. Foreign currency	6,458	-	-	-	34	6,492	32,577	-	-	-	85	32,662
2.	Spot and derivative claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
	a. Rupiah	599,271	-	-	-	-	599,271	528,702	-	-	-	-	528,702

10.	Commitment and contingencies												
	a. Rupiah (Rupiah)	451,628	71	-	-	-	451,699	352,598	-	-	-	-	352,598
	b. Foreign currency)	12,239	-	-	-	-	12,239	9,434	-	-	-	-	9,434
11.	Foreclosed assets)	-	-	3,329	244	-	3,573	-	-	3,643	944	-	4,587
III	INFORMASI LAIN (OTHER INFORMATION)												
1.	Assets pledged as collateral												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Allowance for Impairment losses on earning assets						15,264						14,672
3.	Required regulatory allowance for impairment losses on assets						19,724						18,008
4.	Percentage of loans to micro, small, and medium enterprises (UMKM) to total loans						49.81%						64.42%
5.	Percentage of loans to micro and small enterprises (UMK)						7.97%						32.09%
6.	Percentage of micro, small, and medium enterprises (UMKM) debtor to total debtor						17.67%						97.93%
7.	Percentage of micro and small enterprises (UMK) debtor						13.60%						5.08%
8.	Others												
	a. Channeling						-						-
	b. Mudharabah Muqayyadah						-						-

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On June 30, 2010 and 2009

(In Million Rupiah)

Items	2010	2009
I. COMPONENT OF CAPITALS		
A. Core Capital	337,922	319,171
1. Paid in Capital	231,000	231,000
2. Disclosed reserves	106,922	88,171
2.1 Additional factors *)	106,922	88,171
a. (Agio)	10,990	10,990
b. Donated capital	-	-
c. General reserves	10,000	7,500
d. Specific reserves	-	-
e. Previous years profit which can be calculated into capital (100%)	79,911	61,419
f. Current year profit which can be calculated into capital (50%)	6,021	8,262
g. Positive translation adjustment of financial statement	-	-
h. Fund for Paid-Up Capital	-	-
i. Issued warrant (50%)	-	-
j. Stock option issued related to compensation program (50%)	-	-
2.2 Deduction factors *)	-	-
a. Dis agio	-	-
b. Previous year loss which can be calculated into capital (100%)	-	-
c. Current year loss that can be calculated into capital (100%)	-	-

d. Negative translation adjustment of financial statement	-	-
e. Other comprehensive income : losses from equity investment for available for sale category (100%)	-	-
f. Negative differences between regulatory allowance and impairment losses of earning assets)	-	-
g. Negative differences on adjustment of fair value on financial instrument in the trading book	-	-
3. Innovative Capital *)		
3.1 Subordinated securities (perpetual non cumulative)	-	-
3.2 Subordinated loans (perpetual non cumulative))	-	-
3.3 Instrumen Modal Inovatif lainnya (Other innovative capital instruments)	-	-
4. Deduction Factor of Tier 1 Capital *)	-	-
4.1 Goodwill	-	-
4.2 Other intangible assets	-	-
4.3 Equity investment (50%)	-	-
4.4 Shortfall on the capital of insurance subsidiary (50%)	-	-
5. Minority Interest	-	-
B. Supplementary Capital	49,424	47,847
1. Upper Tier 2 *)	49,424	47,847
1.1 Preferred stock (perpetual cumulative)	-	-

1.2	Subordinated securities (perpetual cumulative)	-	-
1.3	Subordinated loans (perpetual cumulative)	-	-
1.4	Mandatory convertible bond	-	-
1.5	Innovative capital which is not calculated as core (tier 1) capital	-	-
1.6	Other instruments of upper tier 2 capital	-	-
1.7	Fixed assets revaluation	34,512	34,512
1.8	General provision of earning assets (maximum 1,25% of RWA)	14,912	13,335
1.9	Other comprehensive income : gain from increase of fair value of equity investment for sale	-	-
2.	Lower Tier 2, maximum 50% of the Tier 1 Capital *)	-	-
2.1	Redeemable preference shares (Redeemable preference shares)	-	-
2.2	Subordinated loans/bonds which can be calculated)	-	-
2.3	Other instruments of lower tier 2 capital	-	-
3.	Deduction Factor of Tier 2 Capital *)	-	-
3.1	Equity investment (50%)	-	-
3.2	Shortfall on the capital of insurance subsidiary (50%)	-	-
C.	Deduction Factor for Tier 1 Capital and Tier 2 Capital for Exposure of Securitization	-	-
D.	Additional Supplementary Capital (Tier 3)	-	-
E.	ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK	-	-

II.	TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A + B + C)	387,346	367,018
III.	TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL, AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B + C + E)	387,346	367,015
IV.	RISK WEIGHTED ASSET (RWA) FOR CREDIT RISK	1,362,246	1,289,838
V.	RISK WEIGHTED ASSET (RWA) FOR OPERATIONAL RISK	75,394	-
VI.	RISK WEIGHTED ASSET (RWA) FOR MARKET RISK	-	-
VII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II:(IV+V)]	26.94	28.45
VIII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))	26.94	28.45

FINANCIAL RATIO CALCULATION TABLE

On June 30, 2010 and 2009

No	Ratio (%)	2010	2009
Performance Ratio			
1	Minimum Capital Adequacy Requirement	26.94	28.45
2	Adversely classified earning assets and adversely classified non-earning assets to total earning assets and total non-earning assets.	1.16	1.23
3	Adversely classified earning assets to total earning assets	0.94	0.93
4	Allowance for Impairment losses of financial assets to earning assets	0.63	0.71
5	NPL gross	2.11	1.92
6	NPL Net	1.68	1.46
7	Return on Asset (ROA)	1.36	2.33
8	Return on Equity (ROE)	7.19	10.48
9	Net Interest Margin (NIM)	6.14	7.19
10	Operating Expenses to Operating Income	87.10	80.33
11	Loan to Deposit Ratio (LDR)	64.85	67.57
Compliance			
1	a. Percentage of Legal Lending Limit (LLL) Violation		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	i. Related Party	-	-
	ii. Unrelated Party	-	-
2	Minimum Statutory Demand Deposits (MSDG)		
	a. MSDG Rupiah	8.14	5.79
	b. MSDG Foreign Currency	2.67	1.46
3	Overall Net Open Position (NOP)	2.20	1.69

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On June 30, 2010

(In Million Rupiah)

No.	Transaction	Bank				
		National Value	Purpose		Derivative Receivables and Payables	
			Trading	Hedging	Receivables	Liabilities
A.	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B.	Related to Interest Rate					
	1. Spot	-	-	-	-	-
	2. Forward					
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
c.	Others	-	-	-	-	-
	Total	-	-	-	-	-

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Lucia S Windoe
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : DR. Timotius, Akuntan *)	Director : Tan Hendra Jonathan
*) Effective when the approval of Bank Indonesia obtained in implementing compliance and feasibility test	

Notes :

- This condensed financial statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 as amended by Bank Indonesia Regulation No. 7/50/PBI/2005 of 29 November 2005 on Amendment of Bank Indonesia Regulation No. 3/22/PBI/2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005 as amended by Circular of Bank Indonesia No. 12/11/DNP of 31 March 2010 on the Second Amendment of Circular of Bank Indonesia No. 3/30/DPNP of 14 December 2001 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Specific Reports and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 of 30 September 2003 regarding the Obligation to Submit Periodic Financial Statements.
- Condensed financial statement for year ending on June 30, 2010 is made in accordance with the Financial Accounting Standard Notice No. 50 (2006 Revision) and No. 55 (2006 Revision) and Condensed financial statement for year ending on 31 December 2009 is made in accordance with the Financial Accounting Standard Notice No. 31 in a format adjusted to the format specified in the Circular of Bank Indonesia No. 12/11/DPNP of March 31, 2010
- USD Exchange rate on June 30, 2010 = Rp 9,065,-
USD Exchange rate on June 30, 2009 = Rp 10,207.5

Jakarta, July 29, 2010

S.E. & O.

Board of Directors of BANK BUMI ARTA

Lucia S. Windoe
President Director

Hendrik Atmaja
Director

Size: 8kol x 350mmk, KONTAN newspaper, published on July 29, 2010