



Head Office: Jl. Wahid Hasyim No. 234 Jakarta  
Phone. 2300893, 2300455

Branches : Jakarta, Bandung, Semarang, Surakarta, Surabaya,  
Medan, Bandar Lampung, Denpasar

**FINANCIAL  
STATEMENTS**

**BALANCE SHEET**

On December 31, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b><u>ASSETS</u></b>		
1	Cash	47.972	
2	Placement at Bank Indonesia		57.520
	a. Demand Deposits at Bank Indonesia	100.866	
	b. Bank Indonesia Certificates	797.647	89.194
	c. Others	304.301	618.052
3	Demand Deposits at other banks		147.848
	a. Rupiah	13.063	
	b. Foreign Currency	36.742	8.748
4	Placement at other banks		10.493
	a. Rupiah	-	
	Allowance for Losses of Assets - Placement at other bank -/-	(131)	- (87)
	b. Foreign Currency	851	
	Allowance for Losses of Assets - Placement at other bank -/-	(455)	28.234 (476)
5	Securities Held		
	a. Rupiah		
	i. Held for Trading	-	
	ii. Available for Sale	-	-
	iii. Held to Maturity	-	-
	Allowance for Losses of Assets -	-	-

	Securities Held -/-		-
	b. Foreign Currency	-	
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Hold to Maturity	-	-
	Allowance for Losses of Assets - Securities	-	-
	Held -/-		-
6	Securities sold under repurchase agreements	-	
	(Repo)	-	-
7	Government Bond		-
	a. Held for Trading	-	
	b. Available for Sale	-	-
	c. Held to maturity	-	-
8	Claims from securities purchased under resale		-
	agreements (reverse repo)		
	a. Rupiah	-	
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		-
	b. Foreign Currency	-	
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		-
9	Derivative Receivables	-	
	Allowance for Losses of Assets - Derivative	-	-
	Receivables -/-		-
10	Loans granted		
	a. Rupiah		
	i. Party related to bank	17.107	
	ii. Other party	922.493	7.717

	Allowance for Losses of Assets - Loans granted	(13.441)	902.900
	-/-		(13.413)
	b. Foreign Currency		
	i. Party related to bank	-	
	ii. Other party	35.040	-
	Allowance for Losses of Assets - Loans granted	(350)	38.413
	-/-		(384)
11	Acceptance Receivables	106	
	Allowance for Losses of Assets - Acceptance	(13)	9.438
	Receivables -/-		(94)
12	Investment	1.485	
	Allowance for Losses of Assets -	(738)	1.485
	Investment -/-		(15)
13	Accrued revenue	9.377	
14	Expenses paid in advance	1.639	9.321
15	Prepaid Taxes	-	5.106
16	Deferred Tax Assets	6.016	-
17	Fixed Assets	170.358	5.702
	Accumulated Depreciation of Fixed Assets -/-	(63.361)	166.294
18	Abandoned Property	1.701	(59.237)
	Allowance for Losses of Assets - Abandoned	(850)	1.701
	Property -/-     *)		(255)
19	Leased Assets	-	
	Accumulated Depreciation of Leased Assets -/-	-	-
20	Foreclosed Collateral	3.887	-
	Allowance for Losses of Assets - Foreclosed	(668)	4.714
21	Collateral -/-     *)		(708)
	Other Assets	10.543	5.938

	<b>Total Assets</b>	<b>2.403.187</b>	<b>2.044.367</b>
	<u>LIABILITIES</u>		
1	Demand Deposits		
	a. Rupiah	295.831	327.301
	b. Foreign Currency	4.000	5.774
2	Liabilities due immediately	16.726	18.360
3	Saving	318.846	310.599
4	Time Deposits		
	a. Rupiah		
	i. Party related to bank	631.568	343.089
	ii. Other party	619.562	532.211
	b. Foreign Currency		
	i. Party related to bank	43.417	49.247
	ii. Other party	13.867	17.231
5	Certificate of Deposits		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
6	Deposits from other bank	7.369	3.011
7	Repurchase liability for securities under repo agreement	-	-
8	Derivative Liabilities	-	-
9	Acceptance Liabilities	2.106	9.438
10	Issued Securities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
11	Borrowings		
	a. Short- Term Funding Facility from Bank Indonesia	-	-
	b. Other	-	-

	i. Rupiah		
	- Party related to bank	-	-
	- Other Party	-	-
	ii. Foreign Currency		
	- Party related to the bank	-	-
	- Other Party	-	-
	Estimated commitments and contingencies loss	3.793	3.553
12	Lease Liabilities	-	-
13	Accrued expenses	6.038	5.290
14	Estimated income tax	-	-
15	Deferred Tax Liabilities	-	-
16	Other liabilities	25.904	25.960
17	Subordinated Loan		
18	a. Party related to the bank	-	-
	b. Other party	-	-
	Loan Capital		
19	a. Party related to the bank	-	-
	b. Other party	-	-
	Minority Interest	-	-
20	Equity		
21	a. Paid-In Capital	231.000	231.000
	b. Agio (disagio)	10.990	10.990
	c. Donated Capital	-	-
	d. Fund for Paid-Up Capital	-	-
	e. Difference arising from financial statement translation	-	-
	f. Difference arising from fixed assets revaluation	-	-
	g. Unrealized Gain (loss) from securities	-	-
	h. Other comprehensive incomes	-	-
	i. Profit (Loss) balance	172.620	151.131
	<b>Total Liabilities</b>	<b>2.403.187</b>	<b>2.044.367</b>

**PROFIT AND LOSS STATEMENT AND PROFIT BALANCE**

From January 1 to December 31, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b>OPERATING INCOME AND EXPENSES</b>		
1	Interest income		
	1.1. Interest earning		
	a. Rupiah	203.826	195.298
	b. Foreign Currency	2.819	2.576
	1.2. Provision and commission		
	a. Rupiah	13.006	12.245
	b. Foreign Currency	2	-
	<b>Interest Income</b>	<b>219.653</b>	<b>210.119</b>
2	Interest expense		
	2.1. Interest expense		
	a. Rupiah	94.165	92.514
	b. Foreign Currency	1.883	1.817
	2.2. Provision and commission		
	<b>Interest Expense</b>	<b>96.048</b>	<b>94.331</b>
	<b>Net Interest Income</b>	<b>123.605</b>	<b>115.788</b>
3	Other operating income		
	3.1. Provision, commission and fee income	968	1.071
	3.2. Foreign currency transaction income	-	-
	3.3. Gain on Marketable Securities	-	-
	3.4. Other income	9.428	7.302
	<b>Other Operating Income</b>	<b>10.396</b>	<b>8.373</b>

4	Allowance for Losses of Assets Expense (Income)	3.341	3.054
5	Estimated Commitments and Contingencies loss	257	146
6	Expense (Income)		
	Other Operating Expenses		
	6.1. Administrative and General Expenses	36.651	32.285
	6.2. Personnel Expenses	49.346	45.223
	6.3. Losses on Marketable Securities	-	-
	6.4. Foreign Currency Transaction Expenses	-	-
	6.5. Promotion Expense	557	526
	6.6. Other expenses	3.097	3.529
	<b>Total Other Operating Expenses</b>	<b>89.651</b>	<b>81.563</b>
	<b>OPERATING PROFIT (LOSS)</b>	<b>40.752</b>	<b>39.398</b>
	<b>NON-OPERATING INCOME AND EXPENSES</b>		
7	Non-Operating Income	406	2.213
8	Non-Operating Expenses	-	38
	<b>Non-Operating Income (Expenses)</b>	<b>406</b>	<b>2.175</b>
9	Extraordinary Item Income/Expense	-	-
10	PROFIT/LOSS BEFORE INCOME TAX	41.158	41.573
11	Estimated income tax -/-	(12.944)	(13.952)
12	<b>CURRENT YEAR PROFIT/LOSS</b>	<b>28.214</b>	<b>27.621</b>
13	Minority interests -/-	-	-
14	Profit (Loss) balance, beginning of year	151.313	128.890
15	Dividend	(6,907)	(5.198)
16	Others	-	-
17	Profit (Loss) balance, end of year	172.620	151.313
18	Net earnings per share*)	12,21	11,96

**COMMITMENTS AND CONTINGENCIES**

On December 31, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b>COMMITMENTS</b>		
	<b><u>Commitment Receivables</u></b>		
1	Borrowing facilities received and unused		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	Others	-	-
2	<b>Total Commitment Receivables</b>	-	-
	<b><u>Commitment Liabilities</u></b>		
1	Unused credit facilities to customer		
	a. Rupiah	457.482	373.298
	b. Foreign Currency	5.188	5.990
2	Irrevocable L/C for import and export	6.285	8.386
3	Others	-	-
	<b>Total Commitment Payables</b>	468.955	287.674
	<b>NET COMMITMENTS</b>	(468.955)	(387.674)
	<b>CONTINGENCIES</b>		
	<b><u>Contingency Receivables</u></b>		
1	Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
2	Interest income in progress		
	a. Credit Interest	5.553	4.153



	b. Other Interest	-	-
3	Others	-	-
	<b>Total Commitment Receivables</b>	<b>5.553</b>	<b>4.153</b>
	<b><u>Contingency Liabilities</u></b>		
1	Guarantees granted		
	a. Bank guarantees		
	- Rupiah	7.987	6.558
	- Foreign Currency	-	46
	b. Other	-	-
2	Revocable L/C for import and export	-	-
3	Others	136.984	142.234
	<b>Total Contingency Liabilities</b>	<b>144.971</b>	<b>147.725</b>
	<b>NET CONTINGENCIES</b>	<b>(139.418)</b>	<b>(143.572)</b>



<b>II</b>	<b>UNRELATED PARTY</b>												
<b>A</b>	<b>EARNING ASSETS</b>												
1	Placement at other Banks	50.582	-	-	-	80	50.662	47.385	-	-	-	90	47.475
2	Third Party and Bank Indonesia securities lending	1.101.948	-	-	-	-	1.101.948	757.900	-	-	-	-	765.900
3	Third Party Loans												
	a. Small Business Credit (KUK)	73.684	1.000	259	32	3.849	78.824	76.786	2.067	202	75	2.888	82.018
	b. Mortgage loans												
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unstructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	31	-	-	31	-	-	-	40	-	40
	d. Others	858.255	3.652	118	879	15.774	878.678	838.560	5.636	1.089	1.737	12.233	859.255
4	Third party investment												
	a. At non-bank financial institutions	10	-	-	-	-	10	10	-	-	-	-	10
	b. For loans restructuring	-	-	-	-	-	-	-	-	-	-	-	-
5	Receivables from Third Party	2.106	-	-	-	-	2.106	9.438	-	-	-	-	9.438
6	Commitments and Contingencies to third party	390.286	-	-	-	-	390.286	380.414	3	3.000	-	-	383.417
<b>B</b>	<b>NON-EARNING ASSETS</b>												
1	Abandoned property	-	-	-	1.701	-	1.701	-	-	1.701	-	-	1.701
2	Foreclosed collateral	-	-	3.643	244	-	3.887	-	-	4.714	-	-	4.714
3	Inter-branch account and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>2.580.634</b>	<b>4.652</b>	<b>4.051</b>	<b>4.331</b>	<b>19.703</b>	<b>2.613.371</b>	<b>2.137.433</b>	<b>7.706</b>	<b>10.706</b>	<b>1.852</b>	<b>15.211</b>	<b>2.172.908</b>

4	a. Regulatory allowance for losses of productive assets	13.384	146	22	990	4.130	18.672	13.011	248	15	100	4.430	17.804
	b. Regulatory allowance for losses of non-productive assets *)	-	-	546	972	-	1.518	-	-	963	-	-	963
	c. Total regulatory allowance for losses of assets	13.384	146	568	1.962	4.130	20.190	13.011	248	978	100	4.430	18.767
5	a. Provided allowance for losses of productive assets	13.633	146	22	990	4.130	18.921	13.011	248	15	100	4.430	17.804
	b. Provided allowance for losses of non-productive assets *)	-	-	546	972	-	1.518	-	-	963	-	-	963
	c. Total provided allowance for losses of assets	13.633	146	568	1.962	4.130	20.439	13.011	248	978	100	4.430	18.767
6	Total pledged Assets of the Bank :												
	a. To Bank Indonesia						-						-
	b. To Other Party						-						-
7	Percentage of Small Business Credit (KUK) to total loans						8,09%						8,65%
8	Percentage of Small Business Credit (KUK) debtors to total debtors						3,71%						4,72%
9	Percentage of Micro, Small and Medium Enterprises (UMKM) to total loans						63,26%						69,22%
10	Percentage of Micro, Small and Medium Enterprises (UMKM) debtors to Total Debtors						88,32%						97,77%

**CALCULATION OF MINIMUM CAPITAL ADEQUACY**

On December 31, 2009 and 2008

(In Million Rupiah)

Items	2009	2008
<b>I. COMPONENT OF CAPITALS</b>		
<b>A. CORE CAPITAL</b>	<b>317.951</b>	<b>297.014</b>
1. Paid-In Capital	231.000	231.000
2. Disclosed Reserves	86.951	66.014
a. Paid-in Surplus (Agio)	10.990	10.990
b. Disagio ( -/- )	-	-
c. Donated Capital	-	-
d. General and Specific Reserves	10.000	7.500
e. Previous year profit after tax	52.011	33.630
f. Previous year loss ( -/- )	-	-
g. Current year profit after tax (50%)	13.950	13.894
h. Current year loss ( -/- )	-	-
i. Cumulative difference in financial report of Overseas Branch Offices		
1) Surplus	-	-
2) Deficit ( -/- )	-	-
j. Fund for Paid-Up Capital	-	-
k. Impairment losses of Investment in available for sale-portfolio (45%)	-	-
3. Goodwill ( -/- )	-	-
4. Accumulative difference in assets and liabilities due to quasi-reorganization ( -/- )	-	-
<b>B. SUPPLEMENTARY CAPITAL</b>	<b>48.145</b>	<b>89.704</b>
(Max. 100% of Core Capital)		
1. Fixed Assets Revaluation Reserves	34.512	76.693

2. Accumulative difference in assets and liabilities due to quasi-reorganization	-	-
3. General Reserve of Allowance for Losses of Assets (Max. 1.25% of Risk-Weighted Assets)	13.633	13.011
4. Donated Capital	-	-
5. Subordinated Loan (max. 50% of Core Capital)	-	-
6. Increase of stock price in available for sale-portfolio (45%)	-	-
<b>C. QUALIFIED SUPPLEMENTARY CAPITAL</b>	-	-
<b>D. SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION</b>	-	-
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A + B)</b>	<b>366.096</b>	<b>378.877</b>
<b>III. TOTAL CORE CAPITAL. SUPPLEMENTARY CAPITAL. AND SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION (A + B + D)</b>	<b>366.096</b>	<b>378.877</b>
<b>IV. INVESTMENT ( -/- )</b>	<b>-</b>	<b>(1.485)</b>
<b>V. TOTAL CAPITAL FOR CREDIT RISK ( II - IV)</b>	<b>366.096</b>	<b>385.233</b>
<b>VI. TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III - IV)</b>	<b>366.096</b>	<b>385.233</b>
<b>VII. CREDIT RISK WEIGHTED ASSETS (ATMR)</b>	<b>1.288.119</b>	<b>1.236.540</b>
<b>VIII. MARKET RISK WEIGHTED ASSETS (ATMR)</b>	<b>-</b>	<b>-</b>
<b>IX. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK ( V : VII )</b>	<b>28,42%</b>	<b>31,15%</b>
<b>X. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK AND MARKET RISK (V : ( VII + VIII))</b>	<b>28,42%</b>	<b>31,15%</b>
<b>XI. RATIO OF SUPPLEMENTARY CAPITAL ((C-D) : ( VII + VIII))</b>	<b>-</b>	<b>-</b>
<b>XII. RATIO OF REGULATORY MINIMUM CAPITAL ADEQUACY</b>	<b>8%</b>	<b>8%</b>

**FINANCIAL RATIO CALCULATION TABLE**

**On December 31, 2009 and 2008**

No	Ratio (%)	2009	2008
<b>I</b>	<b>Capital</b>		
	1. CAR with regard to credit risk	28,42%	31,15%
	2. CAR with regard to credit risk and market risk	28,42%	31,15%
	3. Fixed Assets to Capital	46,53%	43,17%
<b>II</b>	<b>Assets Quality</b>		
	1. Non-Performing Productive Assets	0,86%	0,99%
	2. Allowance for Losses of Productive Assets to productive asset	0,73%	0,82%
	3. Allowance for Losses of Productive Assets performance	101,33%	100,00%
	4. Allowance for Losses of Non-Productive Assets performance	100,00%	100,00%
	5. NPL - Gross	2,15%	1,92%
	6. NPL - Nett	1,71%	1,46%
<b>III</b>	<b>Rentability</b>		
	1. ROA	2,00%	2,07%
	2. ROE	8,93%	9,44%
	3. NIM	7,00%	6,90%
	4. Operating Expenses to Operating Income	82,29%	82,44%
<b>IV</b>	<b>Liquidity</b>		
	LDR	50,58%	59,86%
<b>V</b>	<b>Compliance</b>		
	1. a. Percentage of Legal Lending Limit (LLL) Violation		
	a.1. Related Party	-	-
	a.2. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	b.1. Related Party	-	-
	b.2. Unrelated Party	-	-
	2. Minimum Statutory Demand Deposits, Rupiah	8,04%	5,92%
	3. NOP	1,38%	1,76%

**FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS**

On December 31, 2009

(In Million Rupiah)

No.	Transaction	Bank				Value of Contract with Netting Agreement
		Market Value of the Contract		Derivative Receivables and Payables		
		Hedging	Others	Receivables	Liabilities	
<b>A</b>	<b>Related to Exchange Rate</b>					
	1. Spot	-	307	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
<b>B</b>	<b>Related to Interest Rate</b>					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	-	-	-	-	-
	5. Others	-	-	-	-	-
<b>C</b>	<b>Others</b>	-	-	-	-	-
	Total			-	-	



**OWNERSHIP STRUCTURE**

PT. Surya Husada Investment	45,45%
PT. Dana Graha Agung	27,27%
PT. Budiman Kencana Lestari	18,18%
Public	9,10%

**ULTIMATE SHAREHOLDERS**

PT. Surya Husada Investment  
PT. Dana Graha Agung  
PT. Budiman Kencana Lestari

**BOARD OF MANAGEMENT**

President Commissioner : Ir. Rachmat M.S. MBA	President Director : Lucia S Windoe
Vice President Commissioner : Daniel Budidharma	Director : Hendrik Atmaja
Commissioner : Drs. Sam Setyautama. Ak	Director : Tan Hendra Jonathan

**Notes :**

- The Financial Statement of PT. Bank Bumi Arta Tbk, has been audited by Osman Bing Satrio & Partners Public Accounting Firm (Member Firm of Deloitte Touche Tohmatsu Limited), with Riniek Winarsih as the Managing Partner and with unqualified opinion.
- The above Financial Statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding Obligation to Submit Periodic Financial Statements.
- USD Exchange rate on June 30, 2009 = Rp. 11,555,-
- USD Exchange rate on June, 30, 2008 = Rp. 9,205,-

Jakarta, July 28, 2009

S.E. & O.

Board of Directors of BANK BUMI ARTA

**Lucia S. Windoe**

**Hendrik Atmaja**

President Director

Director