



Head Office: Jl. Wahid Hasyim No. 234 Jakarta
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Branches : Jakarta, Bandung, Semarang, Surakarta,
Surabaya, Medan, Bandar Lampung, Denpasar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On September 31, 2009 and 2008

(UNAUDITED)

No	Items	BANK	
		2009	2008
	<u>ASSETS</u>		
1	Cash	79,120	51,352
2	Placement at Bank Indonesia		
	a. Demand Deposits at Bank Indonesia	90,999	131,388
	b. Bank Indonesia Certificates	629,082	483,550
	c. Others	158,000	221,715
3	Demand Deposits at other banks		
	a. Rupiah	13,217	13,559
	b. Foreign Currency	30,348	9,594
4	Placement at other banks		
	a. Rupiah	-	-
	Allowance for Losses of Assets - Placement at other bank -/-	(132)	(136)
	b. Foreign Currency	875	33,005
	Allowance for Losses of Assets - Placement at other bank -/-	(395)	(426)
5	Securities Held		
	a. Rupiah		
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Held to Maturity	-	-
	Allowance for Losses of Assets -	-	-

	Securities Held -/-		
	b. Foreign Currency	-	-
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Hold to Maturity	-	-
	Allowance for Losses of Assets - Securities	-	-
	Held -/-		
6	Securities sold under repurchase agreements	-	-
	(Repo)	-	-
7	Government Bond		
	a. Held for Trading	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
8	Claims from securities purchased under resale		
	agreements (reverse repo)		
	a. Rupiah	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		
	b. Foreign Currency	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		
9	Derivative Receivables	-	-
	Allowance for Losses of Assets - Derivative	-	-
	Receivables -/-		
10	Loans granted		
	a. Rupiah		
	i. Party related to bank	34,125	6,812
	ii. Other party	910,058	915,164

	Allowance for Losses of Assets - Loans granted	(13,696)	(13,889)
	-/-		
	b. Foreign Currency		
	i. Party related to bank	-	-
	ii. Other party	37,189	29,006
	Allowance for Losses of Assets - Loans granted	(372)	(290)
	-/-		
11	Acceptance Receivables	1,183	8,141
	Allowance for Losses of Assets - Acceptance	(12)	(72)
	Receivables -/-		
12	Investment	1,485	1,485
	Allowance for Losses of Assets -	(15)	(15)
	Investment -/-		
13	Accrued revenue	9,428	8,393
14	Expenses paid in advance	4,855	5,060
15	Prepaid Taxes	27	-
16	Deferred Tax Assets	5,702	5,869
17	Fixed Assets	178,840	172,009
	Accumulated Depreciation of Fixed Assets -/-	(66,629)	(61,484)
18	Abandoned Property	1,701	1,701
	Allowance for Losses of Assets - Abandoned	(850)	(255)
	Property -/- *)		
19	Leased Assets	-	-
	Accumulated Depreciation of Leased Assets -/-	-	-
20	Foreclosed Collateral	4,587	4,714
	Allowance for Losses of Assets - Foreclosed	(1,018)	(708)
21	Collateral -/- *)		
	Other Assets	29,315	3,491

	Total Assets	2,137,017	2,028,733
	<u>LIABILITIES</u>		
1	Demand Deposits		
	a. Rupiah	361,509	316,522
	b. Foreign Currency	7,751	5,076
2	Liabilities due immediately	15,398	9,159
3	Saving	331,872	329,745
4	Time Deposits		
	a. Rupiah		
	i. Party related to bank	362,275	419,825
	ii. Other party	516,516	448,040
	b. Foreign Currency		
	i. Party related to bank	44,399	44,454
	ii. Other party	14,044	21,288
5	Certificate of Deposits		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
6	Deposits from other bank	4,310	4,200
7	Repurchase liability for securities under repo agreement	-	-
8	Derivative Liabilities	-	-
9	Acceptance Liabilities	1,183	8,141
10	Issued Securities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
11	Borrowings		
	a. Short- Term Funding Facility from Bank Indonesia	-	-
	b. Other	-	-

	i. Rupiah		
	- Party related to bank	-	-
	- Other Party	-	-
	ii. Foreign Currency		
	- Party related to the bank	-	-
	- Other Party	-	-
	Estimated commitments and contingencies loss	3,663	3,346
12	Lease Liabilities	-	-
13	Accrued expenses	4,910	5,151
14	Estimated income tax	-	1,124
15	Deferred Tax Liabilities	-	-
16	Other liabilities	57,593	26,402
17	Subordinated Loan		
18	a. Party related to the bank	-	-
	b. Other party	-	-
	Loan Capital		
19	a. Party related to the bank	-	-
	b. Other party	-	-
	Minority Interest	-	-
20	Equity		
21	a. Paid-In Capital	231,000	231,000
	b. Agio (disagio)	10,990	10,990
	c. Donated Capital	-	-
	d. Fund for Paid-Up Capital	-	-
	e. Difference arising from financial statement translation	-	-
	f. Difference arising from fixed assets revaluation	-	76,693
	g. Unrealized Gain (loss) from securities	-	-
	h. Other comprehensive incomes	-	-
	i. Profit (Loss) balance	169,604	67,577
	Total Liabilities	2,137,017	2,028,733

PROFIT AND LOSS STATEMENT AND PROFIT BALANCE
From January 1 to September 31, 2009 and 2008
(UNAUDITED)

No	Items	BANK	
		2009	2008
	OPERATING INCOME AND EXPENSES		
1	Interest income		
	1.1. Interest earning		
	a. Rupiah	152,082	141,551
	b. Foreign Currency	2,203	1,737
	1.2. Provision and commission		
	a. Rupiah	9,357	9,666
	b. Foreign Currency	2	-
	Interest Income	163,644	152,954
2	Interest expense		
	2.1. Interest expense		
	a. Rupiah	68,723	66,934
	b. Foreign Currency	1,451	1,228
	2.2. Provision and commission		
	Interest Expense	70,174	68,162
	Net Interest Income	93,470	84,792
3	Other operating income		
	3.1. Provision, commission and fee income	724	821
	3.2. Foreign currency transaction income	-	-
	3.3. Gain on Marketable Securities	-	-
	3.4. Other income	6,977	5,457
	Other Operating Income	7,701	6,278

4	Allowance for Losses of Assets Expense(Income)	1,886	3,733
5	Estimated Commitments and Contingencies loss	125	(27)
6	Expense (Income)		
	Other Operating Expenses		
	6.1. Administrative and General Expenses	25,350	22,979
	6.2. Personnel Expenses	36,768	33,225
	6.3. Losses on Marketable Securities	-	-
	6.4. Foreign Currency Transaction Expenses	-	-
	6.5. Promotion Expense	240	273
	6.6. Other expenses	2,348	2,705
	Total Other Operating Expenses	64,706	59,182
	OPERATING PROFIT (LOSS)	34,454	28,182
	NON-OPERATING INCOME AND EXPENSES		
7	Non-Operating Income	540	1,225
8	Non-Operating Expenses	-	35
	Non-Operating Income (Expenses)	540	1,190
9	Extraordinary Item Income/Expense	-	-
10	PROFIT/LOSS BEFORE INCOME TAX	34,994	29,372
11	Estimated income tax -/-	(9,797)	(8,794)
12	CURRENT YEAR PROFIT/LOSS	25,197	20,578
13	Minority interests -/-	-	-
14	Profit (Loss) balance, beginning of year	151,314	52,197
15	Dividend	(6,907)	(5,198)
16	Others	-	-
17	Profit (Loss) balance, end of year	169,604	67,577
18	Net earnings per share*)	14.54	11.88

COMMITMENTS AND CONTINGENCIES
On September 30, 2009 and 2008
(UNAUDITED)

No	Items	BANK	
		2009	2008
	COMMITMENTS		
	<u>Commitment Receivables</u>		
1	Borrowing facilities received and unused		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	Others	-	-
2	Total Commitment Receivables	-	-
	<u>Commitment Liabilities</u>		
1	Unused credit facilities to customer		
	a. Rupiah	401,328	349,533
	b. Foreign Currency	4,036	4,609
2	Irrevocable L/C for import and export	9,738	14,934
3	Others	-	-
	Total Commitment Payables	415,102	369,066
	NET COMMITMENTS	(415,102)	(369,066)
	CONTINGENCIES		
	<u>Contingency Receivables</u>		
1	Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
2	Interest income in progress		
	a. Credit Interest	5,453	3,933

	b. Other Interest	-	-
3	Others	-	-
	Total Commitment Receivables	5,453	3,933
	<u>Contingency Liabilities</u>		
1	Guarantees granted		
	a. Bank guarantees		
	- Rupiah	6,427	5,085
	- Foreign Currency	-	47
	b. Other	-	-
2	Revocable L/C for import and export	-	-
3	Others	151,684	224,882
	Total Contingency Liabilities	158,111	230,014
	NET CONTINGENCIES	(152,658)	(226,081)

II	UNRELATED PARTY												
A	EARNING ASSETS												
1	Placement at other Banks	44,357	-	-	-	83	44,440	58,180	-	-	-	-	58,180
2	Third Party and Bank Indonesia securities lending	787,082	-	-	-	-	787,082	705,265	-	-	-	-	705,265
3	Third Party Loans												
	a. Small Business Credit (KUK)	75,406	592	464	44	3,799	80,305	76,921	1,963	125	157	3,252	82,418
	b. Mortgage loans												
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unstructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	33	-	-	33	-	-	-	42	-	42
	d. Others	842,314	7,045	93	1,122	16,335	866,909	839,778	7,394	201	1,731	12,606	861,710
4	Third party investment												
	a. At non-bank financial institutions	10	-	-	-	-	10	10	-	-	-	-	10
	b. For loans restructuring	-	-	-	-	-	-	-	-	-	-	-	-
5	Receivables from Third Party	1,183	-	-	-	-	1,183	8,141	-	-	-	-	8,141
6	Commitments and Contingencies to third party	376,965	102	-	-	-	377,067	360,788	3	3,000	-	-	363,791
B	NON-EARNING ASSETS												
1	Abandoned property	-	-	-	1,701	-	1,701	-	-	1,701	-	-	1,701
2	Foreclosed collateral	-	-	3,643	944	-	4,587	-	-	4,714	-	-	4,714
3	Inter-branch account and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,207,379	7,739	4,233	3,811	20,217	2,243,379	2,065,777	9,360	9,741	1,930	15,858	2,102,666

4	a. Regulatory allowance for losses of productive assets	13,131	162	19	78	4,695	18,085	12,937	201	20	326	4,690	18,174
	b. Regulatory allowance for losses of non-productive assets *)	-	-	546	1,322	-	1,868	-	-	963	-	-	963
	c. Total regulatory allowance for losses of assets	13,131	162	565	1,400	4,695	19,953	12,937	201	483	326	4,690	19,137
5	a. Provided allowance for losses of productive assets	13,331	162	19	78	4,695	18,285	12,937	201	20	326	4,690	18,174
	b. Provided allowance for losses of non-productive assets *)	-	-	546	1,322	-	1,868	-	-	963	-	-	963
	c. Total provided allowance for losses of assets	13,331	162	565	1,400	4,695	20,153	12,937	201	983	326	4,690	19,137
6	Total pledged Assets of the Bank :												
	a. To Bank Indonesia						-						-
	b. To Other Party						-						-
7	Percentage of Small Business Credit (KUK) to total loans						8.19%						8.67%
8	Percentage of Small Business Credit (KUK) debtors to total debtors						5.40%						4.74%
9	Percentage of Micro, Small and Medium Enterprises (UMKM) to total loans						64.52%						71.36%
10	Percentage of Micro, Small and Medium Enterprises (UMKM) debtors to Total Debtors						96.96%						98.24%

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On September 30, 2009 and 2008

(UNAUDITED)

Items	2009	2008
I. COMPONENT OF CAPITALS		
A. CORE CAPITAL	316,601	293,409
1. Paid-In Capital	231,000	231,000
2. Disclosed Reserves	85,601	62,409
a. Paid-in Surplus (Agio)	10,990	10,990
b. Disagio (-/-)	-	-
c. Donated Capital	-	-
d. General and Specific Reserves	7,500	7,500
e. Previous year profit after tax	54,512	39,499
f. Previous year loss (-/-)	-	(5,869)
g. Current year profit after tax (50%)	12,599	10,289
h. Current year loss (-/-)	-	-
i. Cumulative difference in financial report of Overseas Branch Offices		
1) Surplus	-	-
2) Deficit (-/-)	-	-
j. Fund for Paid-Up Capital	-	-
k. Impairment losses of Investment in available for sale-portfolio (45%)	-	-
3. Goodwill (-/-)	-	-
4. Accumulative difference in assets and liabilities due to quasi-reorganization (-/-)	-	-
B. SUPPLEMENTARY CAPITAL	47,843	89,630
(Max. 100% of Core Capital)		
1. Fixed Assets Revaluation Reserves	34,512	76,693

2. Accumulative difference in assets and liabilities due to quasi-reorganization	-	-
3. General Reserve of Allowance for Losses of Assets (Max. 1.25% of Risk-Weighted Assets)	13,331	12,937
4. Donated Capital	-	-
5. Subordinated Loan (max. 50% of Core Capital)	-	-
6. Increase of stock price in available for sale-portfolio (45%)	-	-
C. QUALIFIED SUPPLEMENTARY CAPITAL	-	-
D. SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION	-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A + B)	364,444	383,039
III. TOTAL CORE CAPITAL. SUPPLEMENTARY CAPITAL. AND SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION (A + B + D)	364,444	383,039
IV. INVESTMENT (-/-)	-	(1,485)
V. TOTAL CAPITAL FOR CREDIT RISK (II - IV)	364,444	381,554
VI. TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK(III - IV)	364,444	381,554
VII. CREDIT RISK WEIGHTED ASSETS (ATMR)	1,249,454	1,234,164
VIII. MARKET RISK WEIGHTED ASSETS (ATMR)	-	-
IX. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK (V : VII)	29.17%	30.93%
X. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK AND MARKET RISK (V : (VII + VIII))	29.17%	30.92%
XI. RATIO OF SUPPLEMENTARY CAPITAL ((C-D) : (VII + VIII))	-	-
XII. RATIO OF REGULATORY MINIMUM CAPITAL ADEQUACY	8%	8%

FINANCIAL RATIO CALCULATION TABLE

On September 30, 2009 and 2008

No	Ratio (%)	2009	2008
I	Capital		
	1. CAR with regard to credit risk	29.17%	30.92%
	2. CAR with regard to credit risk and market risk	29.17%	30.92%
	3. Fixed Assets to Capital	49.07%	45.08%
II	Assets Quality		
	1. Non-Performing Productive Assets	0.98%	1.01%
	2. Allowance for Losses of Productive Assets to productive asset	0.82%	0.87%
	3. Allowance for Losses of Productive Assets performance	101.11%	100.00%
	4. Allowance for Losses of Non-Productive Assets performance	100.00%	100.00%
	5. NPL - Gross	2.23%	1.90%
	6. NPL - Nett	1.75%	1.38%
III	Rentability		
	1. ROA	2.36%	1.95%
	2. ROE	10.66%	9.42%
	3. NIM	7.36%	6.80%
	4. Operating Expenses to Operating Income	79.89%	82.30%
IV	Liquidity		
	LDR	59.90%	60.00%
V	Compliance		
	1.a. Percentage of Legal Lending Limit (LLL) Violation		
	a.1. Related Party	-	-
	a.2. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Overlimit		
	b.1. Related Party	-	-
	b.2. Unrelated Party	-	-
	2. Minimum Statutory Demand Deposits, Rupiah	5.72%	8.72%
	3. NOP	1,51%	3,41%

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On September 30, 2009

(UNAUDITED)

No.	Transaction	Bank				Value of Contract with Netting Agreement
		Market Value of the Contract		Derivative Receivables and Payables		
		Hedging	Others	Receivables	Liabilities	
A	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B	Related to Interest Rate					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	-	-	-	-	-
	5. Others	-	-	-	-	-
C	Others	-	-	-	-	-
	Total			-	-	

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT.Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner	: Ir. Rachmat M.S. MBA	President Director	: Lucia S Windoe
Vice President Commissioner	: Daniel Budidharma	Director	: Hendrik Atmaja
Commissioner	: Drs. Sam Setyautama. Ak	Director	: Tan Hendra Jonathan

Notes :

- The above Financial Statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM), Attachment No. Kep-36/PM/2003 dated September 30, 2003 regarding Obligation to Submit Periodic Financial Statements.
- USD Exchange rate on June 30, 2009 = Rp 11,555,-
- USD Exchange rate on June 30, 2008 = Rp 9,205,-

Jakarta, October 26, 2009

S.E. & O.

Board of Directors of BANK BUMI ARTA

Lucia S. Windoe
President Director

Hendrik Atmaja
Director