



Head Office: Jl. Wahid Hasyim No. 234 Jakarta
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Branches : Jakarta, Bandung, Semarang, Surakarta,
Surabaya, Medan, Bandar Lampung, Denpasar

**FINANCIAL
STATEMENTS**

BALANCE SHEET

On June 30, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<u>ASSETS</u>		
1	Cash	34,362	
2	Placement at Bank Indonesia		43,174
	a. Demand Deposits at Bank Indonesia	83,566	
	b. Bank Indonesia Certificates	528,702	150,620
	c. Others	113,994	593,248
3	Demand Deposits at other banks		104,000
	a. Rupiah	17,263	
	b. Foreign Currency	31,738	9,202
4	Placement at other banks		42,325
	a. Rupiah	-	
	Allowance for Losses of Assets - Placement at other bank -/-	(172)	- (92)
	b. Foreign Currency	924	
	Allowance for Losses of Assets - Placement at other bank -/-	(410)	- (423)
5	Securities Held		
	a. Rupiah		
	i. Held for Trading	-	
	ii. Available for Sale	-	-
	iii. Held to Maturity	-	-
	Allowance for Losses of Assets -	-	-

	Securities Held -/-		-
	b. Foreign Currency	-	-
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Hold to Maturity	-	-
	Allowance for Losses of Assets - Securities	-	-
	Held -/-		-
6	Securities sold under repurchase agreements	-	-
	(Repo)	-	-
7	Government Bond		-
	a. Held for Trading	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
8	Claims from securities purchased under resale		-
	agreements (reverse repo)		
	a. Rupiah	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		-
	b. Foreign Currency	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		-
9	Derivative Receivables	-	-
	Allowance for Losses of Assets - Derivative	-	-
	Receivables -/-		-
10	Loans granted		
	a. Rupiah		
	i. Party related to bank	28,161	
	ii. Other party	930,700	4,565

	Allowance for Losses of Assets - Loans granted	(13,689)	911,746
	-/-		(13,644)
	b. Foreign Currency		
	i. Party related to bank	-	
	ii. Other party	37,816	-
	Allowance for Losses of Assets - Loans granted	(378)	28,034
	-/-		(281)
11	Acceptance Receivables	1,074	
	Allowance for Losses of Assets - Acceptance	(11)	3,525
	Receivables -/-		(35)
12	Investment	1,485	
	Allowance for Losses of Assets -	(15)	1,485
	Investment -/-		(15)
13	Accrued revenue	9,922	
14	Expenses paid in advance	6,797	8,370
15	Prepaid Taxes	31	4,137
16	Deferred Tax Assets	5,702	-
17	Fixed Assets	173,533	5,869
	Accumulated Depreciation of Fixed Assets -/-	(65,038)	171,020
18	Abandoned Property	1,701	(60,378)
	Allowance for Losses of Assets - Abandoned	(850)	1,701
	Property -/- *)		(255)
19	Leased Assets	-	
	Accumulated Depreciation of Leased Assets -/-	-	-
20	Foreclosed Collateral	4,587	-
	Allowance for Losses of Assets - Foreclosed	(1,018)	4,714
21	Collateral -/- *)		(208)
	Other Assets	36,877	50,988

	Total Assets	1,967,354	2,063,392
	<u>LIABILITIES</u>		
1	Demand Deposits		
	a. Rupiah	316,553	427,565
	b. Foreign Currency	6,702	5,980
2	Liabilities due immediately	17,258	15,927
3	Saving	328,478	311,726
4	Time Deposits		
	a. Rupiah		
	i. Party related to bank	261,900	286,468
	ii. Other party	500,204	494,403
	b. Foreign Currency		
	i. Party related to bank	45,725	47,764
	ii. Other party	15,206	16,504
5	Certificate of Deposits		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
6	Deposits from other bank	4,441	3,985
7	Repurchase liability for securities under repo agreement	-	-
8	Derivative Liabilities	-	-
9	Acceptance Liabilities	1,074	3,525
10	Issued Securities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
11	Borrowings		
	a. Short- Term Funding Facility from Bank Indonesia	-	-
	b. Other	-	-

	i. Rupiah		
	- Party related to bank	-	-
	- Other Party	-	-
	ii. Foreign Currency		
	- Party related to the bank	-	-
	- Other Party	-	-
	Estimated commitments and contingencies loss	3,453	3,300
12	Lease Liabilities	-	-
13	Accrued expenses	4,454	1,108
14	Estimated income tax	-	-
15	Deferred Tax Liabilities	-	-
16	Other liabilities	51,719	62,018
17	Subordinated Loan		
18	a. Party related to the bank	-	-
	b. Other party	-	-
	Loan Capital		
19	a. Party related to the bank	-	-
	b. Other party	-	-
	Minority Interest	-	-
20	Equity		
21	a. Paid-In Capital	231,000	231,000
	b. Agio (disagio)	10,990	10,990
	c. Donated Capital	-	-
	d. Fund for Paid-Up Capital	-	-
	e. Difference arising from financial statement translation	-	-
	f. Difference arising from fixed assets revaluation	-	76,693
	g. Unrealized Gain (loss) from securities	-	-
	h. Other comprehensive incomes	-	-
	i. Profit (Loss) balance	167,837	59,612
	Total Liabilities	1,967,354	2,063,392

PROFIT AND LOSS STATEMENT AND PROFIT BALANCE

From January 1 to June 30, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	OPERATING INCOME AND EXPENSES		
1	Interest income		
	1.1. Interest earning		
	a. Rupiah	102,207	91,652
	b. Foreign Currency	1,463	983
	1.2. Provision and commission		
	a. Rupiah	5,558	6,177
	b. Foreign Currency	-	-
	Interest Income	109,228	98,812
2	Interest expense		
	2.1. Interest expense		
	a. Rupiah	47,486	44,877
	b. Foreign Currency	996	618
	2.2. Provision and commission		
	Interest Expense	48,482	45,495
	Net Interest Income	60,746	53,317
3	Other operating income		
	3.1. Provision, commission and fee income	465	523
	3.2. Foreign currency transaction income	-	-
	3.3. Gain on Marketable Securities	-	-
	3.4. Other income	4,437	3,644
	Other Operating Income	4,902	4,167

4	Allowance for Losses of Assets Expense(Income)	1,532	2,812
5	Estimated Commitments and Contingencies loss	(91)	(69)
6	Expense (Income)		
	Other Operating Expenses		
	6.1. Administrative and General Expenses	16,051	14,704
	6.2. Personnel Expenses	23,944	21,119
	6.3. Losses on Marketable Securities	-	-
	6.4. Foreign Currency Transaction Expenses	-	-
	6.5. Promotion Expense	142	162
	6.6. Other expenses	1,605	1,734
	Total Other Operating Expenses	41,742	37,719
	OPERATING PROFIT (LOSS)	22,465	17,022
	NON-OPERATING INCOME AND EXPENSES		
7	Non-Operating Income	487	1,000
8	Non-Operating Expenses	3	29
	Non-Operating Income (Expenses)	484	971
9	Extraordinary Item Income/Expense	-	-
10	PROFIT/LOSS BEFORE INCOME TAX	22,949	17,993
11	Estimated income tax -/-	(6,426)	(5,380)
12	CURRENT YEAR PROFIT/LOSS	16,523	12,613
13	Minority interests -/-	-	-
14	Profit (Loss) balance, beginning of year	151,314	52,197
15	Dividend	-	(5,198)
16	Others	-	-
17	Profit (Loss) balance, end of year	167,837	59,612
18	Net earnings per share*)	14.31	10.92

COMMITMENTS AND CONTINGENCIES

On June 30, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	COMMITMENTS		
	<u>Commitment Receivables</u>		
1	Borrowing facilities received and unused		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	Others	-	-
2	Total Commitment Receivables	-	-
	<u>Commitment Liabilities</u>		
1	Unused credit facilities to customer		
	a. Rupiah	365,583	339,480
	b. Foreign Currency	3,902	6,481
2	Irrevocable L/C for import and export	9,032	15,652
3	Others	-	-
	Total Commitment Payables	378,517	361,613
	NET COMMITMENTS	(378,517)	(361,613)
	CONTINGENCIES		
	<u>Contingency Receivables</u>		
1	Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
2	Interest income in progress		
	a. a. Credit Interest	5,438	3,457

	b. Other Interest	-	-
3	Others	-	-
	Total Commitment Receivables	5,498	3,457
	<u>Contingency Liabilities</u>		
1	Guarantees granted		
	a. Bank guarantees		
	- Rupiah	4,561	6,558
	- Foreign Currency	-	46
	b. Other	-	-
2	Revocable L/C for import and export	-	-
3	Others	148,752	188,324
	Total Contingency Liabilities	153,343	194,928
	NET CONTINGENCIES	(147,905)	(191,471)

II	UNRELATED PARTY												
A	EARNING ASSETS												
1	Placement at other Banks	49,840	-	-	-	85	49,925	51,527	-	-	-	-	51,527
2	Third Party and Bank Indonesia securities lending	642,696	-	-	-	-	642,696	697,248	-	-	-	-	697,248
3	Third Party Loans												
	a. Small Business Credit (KUK)	78,090	1,505	362	813	2,748	83,518	77,847	1,861	97	276	3,289	83,370
	b. Mortgage loans												
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unstructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	35	-	-	35	-	-	-	44	-	44
	d. Others	862,825	6,927	85	261	14,865	884,963	836,926	6,096	608	206	12,530	856,366
4	Third party investment												
	a. At non-bank financial institutions	10	-	-	-	-	10	10	-	-	-	-	10
	b. For loans restructuring	-	-	-	-	-	-	-	-	-	-	-	-
5	Receivables from Third Party	1,074	-	-	-	-	1,074	3,525	-	-	-	-	3,525
6	Commitments and Contingencies to third party	362,032	-	-	-	-	362,032	352,409	146	2,562	-	-	355,117
B	NON-EARNING ASSETS												
1	Abandoned property	-	-	-	1,701	-	1,701	-	-	1,707	-	-	1,701
2	Foreclosed collateral	-	-	3,643	944	-	4,587	3,329	-	1,385	-	-	4,714
3	Inter-branch account and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,047,249	8,432	4,125	3,719	17,698	2,041,961	2,041,961	8,103	6,353	526	15,819	2,072,762

4	a. Regulatory allowance for losses of productive assets	13,215	135	34	34	4,534	18,008	12,757	130	24	92	4,787	17,790
	b. Regulatory allowance for losses of non-productive assets *)	-	-	546	546	-	1,868	-	-	463	-	-	463
	c. Total regulatory allowance for losses of assets	13,215	135	580	580	4,534	19,876	12,757	130	487	92	4,787	18,253
5	a. Provided allowance for losses of productive assets	13,335	135	34	90	4,534	18,128	12,757	130	24	92	4,787	17,790
	b. Provided allowance for losses of non-productive assets *)	-	-	546	1,322	-	1,868	-	-	463	-	-	463
	c. Total provided allowance for losses of assets	13,335	135	580	1,412	4,534	19,996	12,757	130	487	92	4,787	18,253
6	Total pledged Assets of the Bank :												
	a. To Bank Indonesia						-						-
	b. To Other Party						-						-
7	Percentage of Small Business Credit (KUK) to total loans						8.38%						8.83%
8	Percentage of Small Business Credit (KUK) debtors to total debtors						5.08%						4.65%
9	Percentage of Micro, Small and Medium Enterprises (UMKM) to total loans						64.42%						73.73%
10	Percentage of Micro, Small and Medium Enterprises (UMKM) debtors to Total Debtors						97.59%						98.02%

CALCULATION OF MINIMUM CAPITAL ADEQUACY

On June 30, 2009 and 2008

(In Million Rupiah)

Items	2009	2008
I. COMPONENT OF CAPITALS		
A. CORE CAPITAL	319,171	289,427
1. Paid-In Capital	231,000	231,000
2. Disclosed Reserves	88,171	58,427
a. Paid-in Surplus (Agio)	10,990	10,990
b. Disagio (-/-)	-	-
c. Donated Capital	-	-
d. General and Specific Reserves	7,500	7,500
e. Previous year profit after tax	61,419	39,499
f. Previous year loss (-/-)	-	(5,869)
g. Current year profit after tax (50%)	3,262	6,307
h. Current year loss (-/-)	-	-
i. Cumulative difference in financial report of Overseas Branch Offices		
1) Surplus	-	-
2) Deficit (-/-)	-	-
j. Fund for Paid-Up Capital	-	-
k. Impairment losses of Investment in available for sale-portfolio (45%)	-	-
3. Goodwill (-/-)	-	-
4. Accumulative difference in assets and liabilities due to quasi-reorganization (-/-)	-	-
B. SUPPLEMENTARY CAPITAL	47,847	89,450
(Max. 100% of Core Capital)		
1. Fixed Assets Revaluation Reserves	34,512	76,693

2. Accumulative difference in assets and liabilities due to quasi-reorganization	-	-
3. General Reserve of Allowance for Losses of Assets (Max. 1.25% of Risk-Weighted Assets)	13,335	12,757
4. Donated Capital	-	-
5. Subordinated Loan (max. 50% of Core Capital)	-	-
6. Increase of stock price in available for sale-portfolio (45%)	-	-
C. QUALIFIED SUPPLEMENTARY CAPITAL	-	-
D. SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION	-	-
II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A + B)	367,018	378,877
III. TOTAL CORE CAPITAL. SUPPLEMENTARY CAPITAL. AND SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION (A + B + D)	367,018	378,877
IV. INVESTMENT (-/-)	-	(1,485)
V. TOTAL CAPITAL FOR CREDIT RISK (II - IV)	367,018	377,392
VI. TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III - IV)	367,018	377,392
VII. CREDIT RISK WEIGHTED ASSETS (ATMR)	1,289,838	1,265,099
VIII. MARKET RISK WEIGHTED ASSETS (ATMR)	-	-
IX. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK (V : VII)	28.45%	29.83%
X. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK AND MARKET RISK (V : (VII + VIII))	28.45%	29.83%
XI. RATIO OF SUPPLEMENTARY CAPITAL ((C-D) : (VII + VIII))	-	-
XII. RATIO OF REGULATORY MINIMUM CAPITAL ADEQUACY	8%	8%

FINANCIAL RATIO CALCULATION TABLE

On June 30, 2009 and 2008

No	Ratio (%)	2009	2008
I	Capital		
	1. CAR with regard to credit risk	28.45%	29.83%
	2. CAR with regard to credit risk and market risk	28.45%	29.83%
	3. Fixed Assets to Capital	47.28%	45.32%
II	Assets Quality		
	1. Non-Performing Productive Assets	0.93%	0.95%
	2. Allowance for Losses of Productive Assets to productive asset	0.87%	0.86%
	3. Allowance for Losses of Productive Assets performance	100.67%	100.00%
	4. Allowance for Losses of Non-Productive Assets performance	100.00%	100.00%
	5. NPL - Gross	1.92%	1.81%
	6. NPL - Nett	1.46%	1.29%
III	Rentability		
	1. ROA	2.33%	1.78%
	2. ROE	10.48%	8.67%
	3. NIM	7.19%	6.41%
	4. Operating Expenses to Operating Income	80.33%	83.48%
IV	Liquidity		
	LDR	67.57%	59.38%
V	Compliance		
	1. a. Percentage of Legal Lending Limit (LLL) Violation		
	a.1. Related Party	-	-
	a.2. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	b.1. Related Party	-	-
	b.2. Unrelated Party	-	-
	2. Minimum Statutory Demand Deposits. Rupiah	5.78%	9.63%
	3. NOP	1.69%	2.43%

FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS

On June 30, 2009

(In Million Rupiah)

No.	Transaction	Bank				Value of Contract with Netting Agreement
		Market Value of the Contract		Derivative Receivables and Payables		
		Hedging	Others	Receivables	Liabilities	
A	Related to Exchange Rate					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
B	Related to Interest Rate					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	-	-	-	-	-
	5. Others	-	-	-	-	-
C	Others	-	-	-	-	-
	Total			-	-	

OWNERSHIP STRUCTURE

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

ULTIMATE SHAREHOLDERS

PT. Surya Husada Investment
PT. Dana Graha Agung
PT. Budiman Kencana Lestari

BOARD OF MANAGEMENT

President Commissioner	: Ir. Rachmat M.S. MBA	President Director	: Lucia S Windoe
Vice President Commissioner	: Daniel Budidharma	Director	: Hendrik Atmaja
Commissioner	: Drs. Sam Setyautama. Ak	Director	: Tan Hendra Jonathan

Notes :

- The above Financial Statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM). Attachment No. Kep-36/PM/2003 dated September 30. 2003 regarding Obligation to Submit Periodic Financial Statements.
- USD Exchange rate on June 30, 2009 = Rp 11,555.-
- USD Exchange rate on June 30, 2008 = Rp 9,205.-

Jakarta. July 28, 2009

S.E. & O.

Board of Directors of BANK BUMI ARTA

Lucia S. Windoe **Hendrik Atmaja**
President Director Director