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Branches : Jakarta, Bandung, Semarang, Surakarta,  
Surabaya, Medan, Bandar Lampung, Denpasar,

**FINANCIAL  
STATEMENT**

**BALANCE SHEET**

On March 31, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b><u>ASSETS</u></b>		
1	Cash	42,642	78,089
2	Placement at Bank Indonesia		
	a. Demand Deposits at Bank Indonesia	87,310	150,705
	b. Bank Indonesia Certificates	523,960	627,373
	c. Others	50,000	169,968
3	Demand Deposits at other banks		
	a. Rupiah	18,406	8,065
	b. Foreign Currency	36,392	3,569
4	Placement at other banks		
	a. Rupiah	-	-
	Allowance for Losses of Assets - Placement at other bank -/-	(184)	(80)
	b. Foreign Currency	1,046	-
	Allowance for Losses of Assets - Placement at other bank -/-	(464)	(36)
5	Securities Held		
	a. Rupiah		
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Held to Maturity	-	-

	Allowance for Losses of Assets -	-	-
	Securities Held -/-		
	b. Foreign Currency	-	-
	i. Held for Trading	-	-
	ii. Available for Sale	-	-
	iii. Held to Maturity	-	-
	Allowance for Losses of Assets - Securities	-	-
	Held -/-		
6	Securities sold under repurchase agreements	-	-
	(Repo)	-	-
7	Government Bond		
	a. Held for Trading	-	-
	b. Available for Sale	-	-
	c. Held to maturity	-	-
8	Claims from securities purchased under resale		
	agreements (reverse repo)		
	a. Rupiah	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		
	b. Foreign Currency	-	-
	Allowance for Losses of Assets -	-	-
	Reverse Repo -/-		
9	Derivative Receivables	-	-
	Allowance for Losses of Assets - Derivative	-	-
	Receivables -/-		
10	Loans granted		
	a. Rupiah		
	i. Party related to bank	39,582	5,086

	ii. Other party	918,586	826,674
	Allowance for Losses of Assets - Loans granted	(13,534)	(13,460)
	-/-		
	b. Foreign Currency		
	i. Party related to bank	-	-
	ii. Other party	41,181	27,356
	Allowance for Losses of Assets - Loans granted	(412)	(274)
	-/-		
11	Acceptance Receivables	1,222	5,858
	Allowance for Losses of Assets - Acceptance	(12)	(57)
	Receivables -/-		
12	Investment	1,485	1,485
	Allowance for Losses of Assets -	(15)	(15)
	Investment -/-		
13	Accrued revenue	10,143	8,070
14	Expenses paid in advance	6,505	4,492
15	Prepaid Taxes	344	303
16	Deferred Tax Assets	5,702	5,869
17	Fixed Assets	172,543	170,569
	Accumulated Depreciation of Fixed Assets -/-	(63,743)	(59,602)
18	Abandoned Property	1,701	1,731
	Allowance for Losses of Assets - Abandoned	(850)	(260)
	Property -/-     *)		
19	Leased Assets	-	-
	Accumulated Depreciation of Leased Assets -/-	-	-
20	Foreclosed Collateral	4,714	4,801
	Allowance for Losses of Assets - Foreclosed	(1,081)	(220)
21	Collateral -/-     *)		

	Other Assets	24,292	42,133
	<b>Total Assets</b>	<b>1,907,461</b>	<b>2,068,192</b>
	<u>LIABILITIES</u>		
1	Demand Deposits		
	a. Rupiah	312,191	434,707
	b. Foreign Currency	6,307	3,909
2	Liabilities due immediately	17,187	14,041
3	Saving	297,640	296,986
4	Time Deposits		
	a. Rupiah		
	i. Party related to bank	261,446	313,779
	ii. Other party	490,216	535,003
	b. Foreign Currency		
	i. Party related to bank	51,400	8,786
	ii. Other party	18,916	15,734
5	Certificate of Deposits		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
6	Deposits from other bank	3,235	3,669
7	Repurchase liability for securities under repo agreement	-	-
8	Derivative Liabilities	-	-
9	Acceptance Liabilities	1,222	5,858
10	Issued Securities		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
11	Borrowings		
	a. Short- Term Funding Facility from Bank Indonesia	-	-

	b. Other	-	-
	i. Rupiah		
	- Party related to bank	-	-
	- Other Party	-	-
	ii. Foreign Currency		
	- Party related to the bank	-	-
	- Other Party	-	-
	Estimated commitments and contingencies loss	3,236	3,282
12	Lease Liabilities	-	-
13	Accrued expenses	4,940	5,296
14	Estimated income tax	-	-
15	Deferred Tax Liabilities	-	-
16	Other liabilities	38,363	51,588
17	Subordinated Loan		
18	a. Party related to the bank	-	-
	b. Other party	-	-
19	Loan Capital		
	a. Party related to the bank	-	-
	b. Other party	-	-
20	Minority Interest	-	-
21	Equity		
	a. Paid-In Capital	231,000	231,000
	b. Agio (disagio)	10,990	10,990
	c. Donated Capital	-	-
	d. Fund for Paid-Up Capital	-	-
	e. Difference arising from financial statement translation	-	-
	f. Difference arising from fixed assets revaluation	-	76,693
	g. Unrealized Gain (loss) from securities	-	-
	h. Other comprehensive incomes	-	-
	i. Profit (Loss) balance	159,172	56,871
	<b>Total Liabilities</b>	<b>1.907.461</b>	<b>2.068.192</b>

**PROFIT AND LOSS STATEMENT AND PROFIT BALANCE**  
**From January 1 to March 31, 2009 and 2008**  
(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b>OPERATING INCOME AND EXPENSES</b>		
1	Interest income		
	1.1. Interest earning		
	a. Rupiah	52,158	43,770
	b. Foreign Currency	907	432
	1.2. Provision and commission		
	a. Rupiah	2,315	2,706
	b. Foreign Currency	-	-
	<b>Interest Income</b>	<b>55,380</b>	<b>46,908</b>
2	Interest expense		
	2.1. Interest expense		
	a. Rupiah	25,825	22,433
	b. Foreign Currency	525	198
	2.2. Provision and commission		
	<b>Interest Expense</b>	<b>26,350</b>	<b>22,631</b>
	<b>Net Interest Income</b>	<b>29,030</b>	<b>24,277</b>
3	Other operating income		
	3.1. Provision, commission and fee income	236	248
	3.2. Foreign currency transaction income	-	-
	3.3. Gain on Marketable Securities	-	-
	3.4. Other income	2,027	1,769
	<b>Other Operating Income</b>	<b>2,263</b>	<b>2,017</b>

4	Allowance for Losses of Assets Expense(Income)	1,302	2,167
5	Estimated Commitments and Contingencies loss	(318)	(89)
6	Expense (Income)		
	Other Operating Expenses		
	6.1. Administrative and General Expenses	7,500	6,764
	6.2. Personnel Expenses	11,437	10,134
	6.3. Losses on Marketable Securities	-	-
	6.4. Foreign Currency Transaction Expenses	-	-
	6.5. Promotion Expense	51	83
	6.6. Other expenses	786	962
	<b>Total Other Operating Expenses</b>	<b>19,774</b>	<b>17,943</b>
	<b>OPERATING PROFIT (LOSS)</b>	<b>10,535</b>	<b>6,273</b>
	<b>NON-OPERATING INCOME AND EXPENSES</b>		
7	Non-Operating Income	379	391
8	Non-Operating Expenses	-	12
	<b>Non-Operating Income (Expenses)</b>	<b>379</b>	<b>379</b>
9	Extraordinary Item Income/Expense	-	-
10	PROFIT/LOSS BEFORE INCOME TAX	10,914	6,652
11	Estimated income tax -/-	(3,056)	(1,978)
12	<b>CURRENT YEAR PROFIT/LOSS</b>	<b>7,858</b>	<b>4,674</b>
13	Minority interests -/-	-	-
14	Profit (Loss) balance, beginning of year	151,314	52,197
15	Dividend	-	-
16	Others	-	-
17	Profit (Loss) balance, end of year	159,172	56,871
18	Net earnings per share *)	13.61	8.09

**COMMITMENTS AND CONTINGENCIES**

On March 31, 2009 and 2008

(In Million Rupiah)

No	Items	BANK	
		2009	2008
	<b>COMMITMENTS</b>		
	<b><u>Commitment Receivables</u></b>		
1	Borrowing facilities received and unused		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
	Others	-	-
2	<b>Total Commitment Receivables</b>	-	-
	<b><u>Commitment Liabilities</u></b>		
1	Unused credit facilities to customer		
	a. Rupiah	339,289	341,198
	b. Foreign Currency	4,987	4,934
2	Irrevocable L/C for import and export	10,416	17,805
3	Others	-	-
	<b>Total Commitment Payables</b>	354,692	363,937
	<b>NET COMMITMENTS</b>	(354,692)	(363,937)
	<b>CONTINGENCIES</b>		
	<b><u>Contingency Receivables</u></b>		
1	Guarantees received		
	a. Rupiah	-	-
	b. Foreign Currency	-	-
2	Interest income in progress		
	a. Credit Interest	4,793	3,069



	b. Other Interest	-	-
3	Others	-	-
	<b>Total Commitment Receivables</b>	<b>4,793</b>	<b>3,069</b>
	<b><u>Contingency Liabilities</u></b>		
1	Guarantees granted		
	a. Bank guarantees		
	- Rupiah	5,028	7,037
	- Foreign Currency	-	46
	b. Other	-	-
2	Revocable L/C for import and export	-	-
3	Others	120,834	160,639
	<b>Total Contingency Liabilities</b>	<b>125,862</b>	<b>167,722</b>
	<b>NET CONTINGENCIES</b>	<b>(121,069)</b>	<b>(164,653)</b>



<b>II</b>	<b>UNRELATED PARTY</b>												
<b>A</b>	<b>EARNING ASSETS</b>												
1	Placement at other Banks	55,754	-	-	-	90	55,844	11,634	-	-	-	-	11,634
2	Third Party and Bank Indonesia securities lending	573,960	-	-	-	-	573,960	797,341	-	-	-	-	797,341
3	Third Party Loans												
	a. Small Business Credit (KUK)	80,386	2,101	610	849	2,691	86,637	80,149	1,946	4	357	2,809	85,265
	b. Mortgage loans												
	i. Restructured	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Unstructured	-	-	-	-	-	-	-	-	-	-	-	-
	c. Other restructured loans	-	-	37	-	-	37	-	-	-	46	-	46
	d. Others	853,940	3,967	1,116	1,906	12,164	873,093	748,203	5,869	2,107	164	12,376	768,19
4	Third party investment												
	a. At non-bank financial institutions	10	-	-	-	-	10	10	-	-	-	-	10
	b. For loans restructuring	-	-	-	-	-	-	-	-	-	-	-	-
5	Receivables from Third Party	1,222	-	-	-	-	1,222	5,858	-	-	-	-	5,858
6	Commitments and Contingencies to third party	346,628	6	-	-	-	346,634	353,297	235	2,132	-	-	355,664
<b>B</b>	<b>NON-EARNING ASSETS</b>												
1	Abandoned property	-	-	-	1,701	-	1,701	-	-	1,731	-	-	1,731
2	Foreclosed collateral	-	-	3,643	1,071	-	4,714	3,329	-	1,472	-	-	4,801
3	Inter-branch account and suspense account	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>1,966,043</b>	<b>6,074</b>	<b>5,406</b>	<b>5,527</b>	<b>14,945</b>	<b>1,997,995</b>	<b>2,021,738</b>	<b>8,050</b>	<b>7,446</b>	<b>567</b>	<b>15,185</b>	<b>2,052,986</b>



**CALCULATION OF MINIMUM CAPITAL ADEQUACY**

On March 31, 2009 and 2008

(In Million Rupiah)

Items	2009	2008
<b>I. COMPONENT OF CAPITALS</b>		
<b>A. CORE CAPITAL</b>	<b>314,838</b>	<b>290,655</b>
1. Paid-In Capital	231,000	231,000
2. Disclosed Reserves	83,838	59,655
a. Paid-in Surplus (Agio)	10,990	10,990
b. Disagio ( -/- )	-	-
c. Donated Capital	-	-
d. General and Specific Reserves	7,500	5,000
e. Previous year profit after tax	61,419	47,197
f. Previous year loss ( -/- )	-	(5,869)
g. Current year profit after tax (50%)	3,929	2,337
h. Current year loss ( -/- )	-	-
i. Cumulative difference in financial report of Overseas Branch Offices		
1) Surplus	-	-
2) Deficit ( -/- )	-	-
j. Fund for Paid-Up Capital	-	-
k. Impairment losses of Investment in available for sale-portfolio (-/-)	-	-
3. Goodwill ( -/- )	-	-
4. Accumulative difference in assets and liabilities due to quasi-reorganization ( -/- )	-	-
<b>B. SUPPLEMENTARY CAPITAL</b>	<b>47,587</b>	<b>88,235</b>
(Max. 100% of Core Capital)		
1. Fixed Assets Revaluation Reserves	34,512	76,693

2. Accumulative difference in assets and liabilities due to quasi-reorganization	-	-
3. General Reserve of Allowance for Losses of Assets (Max. 1.25% of Risk-Weighted Assets)	13,075	11,542
4. Donated Capital	-	-
5. Subordinated Loan (max. 50% of Core Capital)	-	-
6. Increase of stock price in available for sale-portfolio (45%)	-	-
<b>C. QUALIFIED SUPPLEMENTARY CAPITAL</b>	-	-
<b>D. SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION</b>	-	-
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A + B)</b>	<b>362,425</b>	<b>378,890</b>
<b>III. TOTAL CORE CAPITAL. SUPPLEMENTARY CAPITAL. AND SUPPLEMENTARY CAPITAL ALLOCATED FOR MARKET RISK ANTICIPATION (A + B + D)</b>	<b>362,425</b>	<b>378,890</b>
<b>IV. INVESTMENT ( -/- )</b>	<b>-</b>	<b>(1,485)</b>
<b>V. TOTAL CAPITAL FOR CREDIT RISK ( II - IV)</b>	<b>362,425</b>	<b>377,405</b>
<b>VI. TOTAL CAPITAL FOR CREDIT RISK AND MARKET RISK (III - IV)</b>	<b>362,425</b>	<b>377,405</b>
<b>VII. CREDIT RISK WEIGHTED ASSETS (ATMR)</b>	<b>1,259,026</b>	<b>1,169,724</b>
<b>VIII. MARKET RISK WEIGHTED ASSETS (ATMR)</b>	<b>-</b>	<b>-</b>
<b>IX. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK ( V : VII )</b>	<b>28.79%</b>	<b>32.26%</b>
<b>X. RATIO OF CAPITAL ADEQUACY FOR CREDIT RISK AND MARKET RISK (V : ( VII + VIII))</b>	<b>28.79%</b>	<b>32.26%</b>
<b>XI. RATIO OF SUPPLEMENTARY CAPITAL ((C-D) : ( VII + VIII))</b>	<b>-</b>	<b>-</b>
<b>XII. RATIO OF REGULATORY MINIMUM CAPITAL ADEQUACY</b>	<b>8%</b>	<b>8%</b>

**FINANCIAL RATIO CALCULATION TABLE**

On March 31. 2009 and 2008

No	Ratio (%)	2009	2008
<b>I</b>	<b>Capital</b>		
	1. CAR with regard to credit risk	28.79%	32.26%
	2. CAR with regard to credit risk and market risk	28.79%	32.26%
	3. Fixed Assets to Capital	47.61%	45.20%
<b>II</b>	<b>Assets Quality</b>		
	1. Non-Performing Productive Assets	0.98%	0.98%
	2. Allowance for Losses of Productive Assets to productive asset	0.90%	0.84%
	3. Allowance for Losses of Productive Assets performance	100.23%	100.00%
	4. Allowance for Losses of Non-Productive Assets performance	100.00%	100.00%
	5. NPL - Gross	1.94%	2.08%
	6. NPL - Nett	1.49%	1.45%
<b>III</b>	<b>Rentability</b>		
	1. ROA	2.20%	1.32%
	2. ROE	10.04%	6.43%
	3. NIM	6.83%	5.89%
	4. Operating Expenses to Operating Income	81.82%	87.20%
<b>IV</b>	<b>Liquidity</b>		
	LDR	69.49%	53.40%
<b>V</b>	<b>Compliance</b>		
	1. a. Percentage of Legal Lending Limit (LLL) Violation		
	a.1. Related Party	-	-
	a.2. Unrelated Party	-	-
	b. Percentage of Legal Lending Limit (LLL) Over limit		
	b.1. Related Party	-	-
	b.2. Unrelated Party	-	-
	2. Minimum Statutory Demand Deposits. Rupiah	5.69%	9.67%
	3. NOP	2.02%	2.22%

**FOREIGN CURRENCY AND DERIVATIVE TRANSACTIONS**

On March 31, 2009

(In Million Rupiah)

No.	Transaction	Bank				Value of Contract with Netting Agreement
		Market Value of the Contract		Derivative Receivables and Payables		
		Hedging	Others	Receivables	Liabilities	
<b>A</b>	<b>Related to Exchange Rate</b>					
	1. Spot	-	-	-	-	-
	2. Forward	-	-	-	-	-
	3. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	4. Future	-	-	-	-	-
	5. Swap	-	-	-	-	-
	6. Others	-	-	-	-	-
<b>B</b>	<b>Related to Interest Rate</b>					
	1. Forward	-	-	-	-	-
	2. Option					
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
	3. Future	-	-	-	-	-
	4. Swap	-	-	-	-	-
	5. Others	-	-	-	-	-
<b>C</b>	<b>Others</b>	-	-	-	-	-
	Total			-	-	



**OWNERSHIP STRUCTURE**

PT. Surya Husada Investment	45.45%
PT. Dana Graha Agung	27.27%
PT. Budiman Kencana Lestari	18.18%
Public	9.10%

**ULTIMATE SHAREHOLDERS**

PT. Surya Husada Investment  
PT. Dana Graha Agung  
PT. Budiman Kencana Lestari

**BOARD OF MANAGEMENT**

President Commissioner	: Ir. Rachmat M.S. MBA	President Director	: Lucia S Windoe
Vice President Commissioner	: Daniel Budidharma	Director	: Hendrik Atmaja
Commissioner	: Drs. Sam Setyautama. Ak	Director	: Tan Hendra Jonathan

**Notes :**

- The above Financial Statement is made and published to comply with the Bank Indonesia Regulation No. 3/22/PBI/2001 of 13 December 2001 on Financial Transparency of Financial Condition of Bank and Circular of Bank Indonesia No. 7/10/DPNP of 31 March 2005 on Presentation of Quarterly and Monthly Published Financial Statements of Commercial Banks and Regulation No. X.K.2 with Decision of Chairman of the Capital Market Supervisory Agency (BAPEPAM). Attachment No. Kep-36/PM/2003 dated September 30. 2003 regarding Obligation to Submit Periodic Financial Statements.
- USD Exchange rate on March 31, 2009 = Rp 11,555,-
- USD Exchange rate on March 31, 2008 = Rp 9,205,-

Jakarta. April 28, 2009

S.E. & O.

Board of Directors of BANK BUMI ARTA

**Lucia S. Windoe**  
President Director

**Hendrik Atmaja**  
Director