



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
P.T. BANK BUMI ARTA Tbk.
("Company")**

The Board of Directors of the Company, having its domicile in Central Jakarta, hereby notify that the Company has held the Annual General Meeting of Shareholders (the "Meeting"), such as follows:

A. DAY/DATE, VENUE, TIME AND AGENDA OF THE MEETING

Day/Date : Monday, June 26th, 2023
Venue : Bank Bumi Arta Building 4th Floor
KH. Wahid Hasyim Street No. 234-236
Jakarta Pusat 10250
Time : 15.10 – 16.43 Western Indonesian Time

Meeting Agenda :

1. The Company's Annual Report including ratification of the Company's Financial Statements and Supervisory Report from the Board of Commissioners, for the financial year of 2022;
2. Appropriation of the Company's profit for the financial year of 2022;
3. Appointment of the Company's Public Accountant and/or the Company's Public Accountant Office who will audit the Company's Financial Statements for the financial year of 2023;
4. Determination of the honorarium and tantieme for the Board of Commissioners and to grant authority to the Board of Commissioners to determine salary and remunerations and tantieme for the Board of Directors of the Company;
5. Report on The Realization of The Use of Proceeds from The Issue of Shares in Order To:
 - a. Increasing Company's Capital By Granting Pre-emptive Rights I ("PMHMETD I") in 2021;
 - b. Increasing Company's Capital By Granting Pre-emptive Rights II ("PMHMETD II") in 2022.

B. MEMBERS OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY PRESENT AT THE MEETING

Board of Commissioners

Vice President Commissioner/: Daniel Budi Dharma.

Independent Commissioner

Independent Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin).

Independent : I Gst Agung Rai Wirajaya, SE, MM.

Board of Directors

President Director : Wikan Aryono (Wikan Aryono S).

Director : Hendrik Atmaja.

Director : Edwin Suryahusada.

Director : Aditya Putra Utama.

Director : John David Nehemia Engelen.

C. CHAIRPERSON OF THE MEETING

The Meeting was chaired by Daniel Budi Dharma as Vice President Commissioner/ Independent Commissioner.

D. SHAREHOLDERS ATTENDANCE

The Meeting was attended by the shareholders and/or their proxies, which represent 3.108.858.014 shares which constitute 91.76 % of the total number of shares with valid voting rights issued by the Company.

E. THE OPPORTUNITY TO SUBMIT QUESTIONS AND/OR EXPRESS OPINION

The Shareholders have been given the opportunity to submit questions and/or express opinions in the agenda of the Meeting. The number of shareholders who raised questions and/or gave opinions is as mentioned in point G below.

F. DECISION MAKING MECHANISM

Meeting decisions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, then a vote will be held and then submitted by the Securities Administration Bureau to the Notary as an independent public official.

G. RESULT OF VOTING/DECISION MAKING

The result of decision making through voting which includes electronic voting either through e-proxy or e-voting from the KSEI system, and the number of shareholders who raised questions and/or gave opinions in the agenda in the Meeting are as follows:

| Agenda | Approve | Disapprove | Abstain | Questions/Opinions |
|--------------|------------------------------|------------|------------------------------|--------------------|
| The First | 1,975,377,514 (63.5403 %) | Nihil | 1,133,480,500 (36.4597 %) | 1 |
| The Second | 1,975,376,314 (63.5403 %) | Nihil | 1,133,481,700 (36.4597 %) | Nihil |
| The Third | 1,975,376,314 (63.5403 %) | Nihil | 1,133,481,700 (36.4597 %) | Nihil |
| The Fourth | 1,975,376,314 (63.5403 %) | Nihil | 1,133,481,700 (36.4597 %) | Nihil |
| The Fifth *) | - | - | - | 1 |

*) *The Agenda of the fifth meeting is a report and therefore does not make a decision.*

H. MEETING RESOLUTION

First Agenda :

1. To approve the Company's Annual Report for the financial year ended on December 31, 2022 including the Supervisory Report of the Board of Commissioners for the 2022 Financial Year.

2. To approve and ratify the Company's Financial Statement for the financial year ended on December 31, 2022 audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners as stated in its report Number : 00242/2.1025/AU.1/07/1124-1/1/III/2023 dated March 8th, 2023 with then opinion "normal without modification", thereby granting release and discharge as well as full responsibility (acquit et de charge) to members of the Board of Directors and the Board of Commissioners of the Company who serve in the 2022 financial year including Mr. Anton B.S. Hudyana (A.B.S Hudyana), Mr. Henry Koenafi, and Mr. Tan Hendra Jonathan, the three of whom have resigned from their positions successively as Commissioner concurrently as Independent Commissioner and Director of the Company and whose resignation has been approved by the General Meeting of Shareholders (GMS) in The Extraordinary General Meeting of Shareholders held on October 31st, 2022, for the managerial and supervisory actions taken during the 2022 financial year, provided that such actions are reflected in the Company's Annual Report and Financial Statement For the 2022 financial year and not a criminal acts.

Second Agenda

To approve of the Company's net profit for the 2022 financial year of Rp. 38.939.042.725,- to be used as follows:

1. The amount of Rp. 2.500.000.000,- will be recorded as "Reserve Fund", to meet the provisions of Article 70 of the Law No. 40 of 2007 concerning Limited Liability Company and Article 23 of the Company's Articles of Association.
2. The remaining amount of Rp. 36.439.042.725,- will be recorded as retained earnings.

Thus agreeing that the Company will not pay dividends for the 2022 financial year.

Third Agenda

1. To approve to confer authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or Public Accounting Firm that will audit the Company's Financial Statement for the Financial Year 2023. The appointed Public Accountant and/or Public Accounting Firm must have a license registered with the OJK and have the appropriate competence with the complexity of its business and comply with the applicable terms and conditions.
2. To approve to confer power and authority to the Board of Commissioners to determine the amount of honorarium and other requirements related to the appointment of the Public Accountant and/or Public Accounting Firm, taking into account audit fees that are reasonable and do not conflict with Bank Indonesia and OJK Regulations.
3. To approve to confer power and authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or other Public Accounting Firm registered with the OJK, and have experience in banking audits in the event that the appointed Public Accountant and/or Public Accounting Firm for any reason does not may carry out their duties, to audit the Company's financial statements for the 2023 financial year, including to determine the amount of honorarium and other requirements related to the appointment, provided that the Board of Commissioners must pay attention to the recommendations of the Company's Audit Committee.

Fourth Agenda

1. To approve to confer power and authority to the Company's Board of Commissioners to determine the honorarium for members of the Company's Board of Commissioners for the financial year 2023, taking into account the recommendations of the Nomination and Remuneration Committee, the maximum amount of which will increase by 6% from the financial year 2022.
2. To approve to confer power and authority to the Company's Board of Commissioners to determine salaries and allowances for each member of the Board of Directors of the Company for the financial year 2023, taking into account the Recommendations of the Nomination and Remuneration Committee
3. To approve to confer power and authority to the Company's Board of Commissioners to determine the distribution of tantieme (bonus) for the Company's Board of Commissioners, taking into account the Recommendations of the Nomination and Remuneration Committee.
4. To approve to confer power and authority to the Company's Board of Commissioners to determine the distribution of tantieme (bonus) for the Company's Director, taking into account the Recommendations of the Nomination and Remuneration Committee.

Fifth Agenda

Realization Report on the Use of Proceeds from the Issue of Shares in the context of:

A. Increase in the Company's Capital by Providing Pre-emptive Rights I (PMHMETD I) in 2021.

1. The Company has conducted a limited Public Offering in the context of Capital Increase by Granting Pre-emptive Rights I (PMHMETD I) in 2021 in the amount of 462,000,000 shares at a price per share of Rp. 1,345.- so that all funds obtained amounted to Rp. 621,390,000,000.-. The limited public offering in the context of PMHMETD I has obtained an Effective Statement in accordance with the OJK Letter Number S-228/D.04/2021 dated December 1st, 2021, Subject: Notification of the Effectiveness of the Registration Statement.
2. The issuance cost of the Limited Public Offering securities in the context of PMHMETD I issued by the Company is Rp. 3,134,625,000.-. Thus, the net value of the Limited Public Offering in the context of PMHMETD I becomes Rp. 618,255,375,000.-.

The realization of the use of the proceeds from PMHMETD I above has been informed to OJK through Company Letter number 002/BNBA/I/2023 dated January 12th, 2023 regarding Report on Realization of Use of Proceeds from Public Offering Additional Capital for Pre-emptive Rights I (PMHMETD I) of PT. Bank Bumi Arta Tbk. as of December 31st, 2022.

In accordance with the Company's prospectus in the context of PMHMETD II, the funds obtained will be used for approximately 80% for lending to customers which will be realized in stages, around 20% for the Company's capital expenditures in the development of digital banking, including opening online accounts, time deposits. online, personal online loans, credit cards, open API system for integrated services, and BIFast for service improvement and improvement of infrastructure and information technology security system to support digital banking development.

In connection with this, the Company has used the funds in accordance with the prospectus, namely for providing credit and developing digital banking. Funds that have been realized for lending and digital banking development as of May 2023 are Rp. 519,499,008,203.-. The remaining funds are Rp. 98,756,366,797.- and has not been realized because the use of funds is carried out in stages according to the Bank's Business Plan.

B. Increase in the Company's Capital by Providing Pre-emptive Rights II (PMHMETD II) in 2022.

3.The Company has conducted a limited Public Offering in the context of Capital Increase by Granting Pre-emptive Rights II (PMHMETD II) in 2022 in the amount of 616,000,000 shares at a price per share of Rp. 1,345.- so that all funds obtained amounted to Rp. 828,520,000,000,-. The limited public offering in the context of PMHMETD I has obtained an Effective Statement in accordance with the OJK Letter Number 236/D.04/2022 dated November 21st, 2022, Subject: Notification of the Effectiveness of the Registration Statement.

4.The issuance cost of the Limited Public Offering securities in the context of PMHMETD II issued by the Company is Rp. 5,113,126,517.-. Thus, the net value of the Limited Public Offering in the context of PMHMETD II becomes Rp. 823,406,873,483.-.

The realization of the use of the proceeds from PMHMETD II above has been informed to OJK through Company Letter number 003/BNBA/I/2023 dated January 12th, 2023 regarding Report on Realization of Use of Proceeds from Public Offering Additional Capital for Pre-emptive Rights II (PMHMETD II) of PT. Bank Bumi Arta Tbk. as of December 31st, 2022.

In accordance with the Company's prospectus in the context of PMHMETD II, the funds obtained will be used for approximately 80% for lending to customers which will be realized in stages, around 10% is for investment in information technology infrastructure and human data resources related to adding manpower in the framework of developing digital banking services which will be realized in stages and the remaining 10% is for business expansion in the form of developing new products, including digital savings and digital deposits. In connection with this, the Company has used the funds in accordance with the prospectus, namely for lending and developing digital banking. Funds that have been realized for lending and developing digital banking as of May 2023 amount to Rp. 360,192,547,153.-. The remaining funds are Rp. 461,714,326,329.- and has not been realized because the use of funds is carried out in stages according to the Bank's Business Plan.

Jakarta, June 27th, 2023
P.T. Bank Bumi Arta Tbk.
The Board of Directors