



P.T. BANK BUMI ARTA Tbk.

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
P.T. BANK BUMI ARTA Tbk.
("Company")**

The Board of Directors of the Company, having its domicile in Central Jakarta, hereby notify that the Company has held the Annual General Meeting of Shareholders ("Meeting"), such as follows:

A. DAY/DATE, PLACE, TIME AND AGENDA OF THE MEETING

Day/Date : Wednesday, May 25, 2022
Place : Gedung Bank Bumi Arta, 4th Floor
Jalan KH. Wahid Hasyim No. 234-236
Jakarta Pusat 10250
Time : 15.08 – 16.08 Western Indonesian Time

Meeting Agenda :

1. The Company's Annual Report including ratification of the Company's Financial Statements and Supervisory Report from the Board of Commissioners, for the financial year of 2021;
2. Appropriation of the Company's profit for the financial year of 2021;
3. Appointment of the Company's Public Accountant and/or the Company's Public Accountant Office who will audit the Company's Financial Statements for the financial year of 2022;
4. Determination of the honorarium for the Board of Commissioners and to grant authority to the Board of Commissioners to determine salary and remunerations for the Board of Directors of the Company;
5. The Changes in the Company's Management;
6. Report on The Realization of The Use of Proceeds from The Issue of Shares in Order to Increasing Company's Capital By Granting Pre-emptive Rights I ("PMHMETD I").

B. MEMBERS OF BOARD OF COMMISSIONERS AND DIRECTORS OF THE COMPANY PRESENT AT THE MEETING

Board of Commissioners

Vice President Commissioner : Daniel Budi Dharma.
Independent Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin).

Board of Directors

President Director : Wikan Aryono (Wikan Aryono S).
Director : Hendrik Atmaja.
Director : Tan Hendra Jonathan.
Director : Edwin Suryahusada.

C. CHAIRPERSON OF THE MEETING

The Meeting is presided over by Daniel Budi Dharma as Vice President Commissioner.

D. SHAREHOLDERS ATTENDANCE

The Meeting has been attended by shareholders and / or their proxies which represent 2.538.415.539 shares which constitute 91,57 % of the total number of shares with valid voting rights issued by the Company.

E. OPPORTUNITY TO ASK QUESTIONS AND/OR EXPRESS OPINION

Shareholders have been given the opportunity to ask questions and/or express opinions in each agenda of the Meeting. The number of shareholders who raised questions and/or gave opinions were mentioned in point G below.

F. RESOLUTION ADOPTION MECHANISM

Meeting decisions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, then a vote will be held and then submitted by the Securities Administration Bureau to the Notary as an independent public official.

G. RESULT OF VOTING/ADOPTION OF RESOLUTION

Result Of Voting through voting which includes e-proxy votes from KSEI system, and the number of shareholders who raised questions and/or gave opinions in each agenda in the Meeting are as follows:

| Agenda | Approve | Disapprove | Abstain | Questions/Opinions |
|------------|-------------------------------|-----------------------|---------------------------|--------------------|
| The First | 2.523.149.124 (99,39858 %) | Nihil | 15.266.415 (0,60142 %) | Nihil |
| The Second | 2.523.149.124 (99,39858 %) | Nihil | 15.266.415 (0,60142 %) | Nihil |
| The Third | 2.523.149.124 (99,39858 %) | Nihil | 15.266.415 (0,60142 %) | Nihil |
| The Fourth | 2.523.117.684 (99,39735 %) | 31.440 (0,00124 %) | 15.266.415 (0,60141 %) | Nihil |
| The Fifth | 2.523.168.024 (99,39933 %) | Nihil | 15.247.515 (0,60067 %) | Nihil |
| The Six *) | - | - | - | Nihil |

*) The Agenda of the sixth meeting is a report and therefore does not make a decision.

H. MEETING RESOLUTIONS

First Agenda :

1. To approve the Company's Annual Report for the financial year ended on December 31, 2021 including the Supervisory Report of the Board of Commissioners for the 2021 Financial Year.
2. To approve and ratify the Company's Financial Statement for the financial year ended on December 31, 2021 audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners as stated in its report Number : 00358/2.1025/AU.1/07/0229-3/1/III/2022 dated March 21, 2022 with then opinion "reasonable, in all material respects", thereby granting release and discharge as well as full responsibility (acquit et de charge) to members of the Board of Directors and the Board of Commissioners of the Company for the managerial and supervisory actions taken during the 2021 financial year, provided that such actions are reflected in the Company's Annual Report and Financial Statement For the 2021 financial year and not a criminal acts.

Second Agenda

To approve of the Company's net profit for the 2021 financial year of Rp. 44.449.400.923,- to be used as follows:

1. Distribution of cash dividend of Rp. 11.781.000.000,- or Rp. 4,25 per share which will be distributed proportionally to the appropriate shareholders according to the Register of Shareholders of the Company as of June 08, 2022.
And the distribution of cash dividend had been approved to confer authority to the Board of Directors of the Company to do everything to implement the payment of the cash dividend.
2. The amount of Rp. 2.500.000.000,- will be recorded as "Reserve Fund", to meet the provisions of Article 70 of the Law on Limited Liability Company.

3. The remaining amount of Rp. 30.168.400.923,- will be recorded as retained earnings. The Company's net earning has included provision for bonuses to the Board of Directors and Board of Commissioners of the Company. This is in accordance with the Statement of Financial Accounting Standards (PSAK). The tantieme (bonus) is given as a form of appreciation for the work of the Board of Directors and the Board of Commissioners of the Company in achieving the Company's profit.

--Further agree:

1. The amount of tantieme (bonus) the Company's Board of Commissioners is authorized to the Company Board of Commissioners to determine its distribution, taking into account the Recommendations of the Nomination and Remuneration Committee .
2. The amount of tantieme (bonus) the Company's Director is authorized to the Company Board of Commissioners to determine its distribution, taking into account the Recommendations of the Nomination and Remuneration Committee.

Third Agenda

1. To approve to confer authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or Public Accounting Firm that will audit the Company's Financial Statement for the Financial Year 2022. The appointed Public Accountant and/or Public Accounting Firm must have a license registered with the OJK and have the appropriate competence with the complexity of its business and comply with the applicable terms and conditions.
2. To approve to confer power and authority to the Board of Commissioners to determine the amount of honorarium and other requirements related to the appointment of the Public Accountant and/or Public Accounting Firm, taking into account audit fees that are reasonable and do not conflict with Bank Indonesia and OJK Regulations.
3. To approve to confer power and authority to the Board of Commissioners of the Company to appoint a Public Accountant and/or other Public Accounting Firm registered with the OJK, and have experience in banking audits in the event that the appointed Public Accountant and/or Public Accounting Firm for any reason does not may carry out their duties, to audit the Company's financial statements for the 2022 financial year, including to determine the amount of honorarium and other requirements related to the appointment, provided that the Board of Commissioners must pay attention to the recommendations of the Company's Audit Committee.

Fourth Agenda

1. To approve to confer power and authority to the Company's Board of Commissioners to determine the honorarium for members of the Company's Board of Commissioners for the financial year 2022, taking into account the recommendations of the Nomination and Remuneration Committee, the maximum amount of which will increase by 6% from the financial year 2021.
2. To approve to confer power and authority to the Company's Board of Commissioners to determine salaries and allowances for each member of the Board of Directors of the Company for the financial year 2022, taking into account the Recommendations of the Nomination and Remuneration Committee

Fifth Agenda

1. Approved to appoint Mr. Henry Koenafi as Director in charge of the Company's Digital Banking, which has received approval from the Financial Services Authority as contained in the Copy of Decision of the Deputy Commissioner for Banking Supervision I of the Financial Services Authority with Number KEP-20/PB.1/2022 dated April 28, 2022 regarding the Fit and Proper Test Results of Mr. Henry Koenafi as a Candidate for Director of Digital Banking PT. Bank Bumi Arta Tbk., effective as of the closing of this Meeting until the closing of the 5th Annual GMS which will be held in 2027.

Thus, in connection with the change in the Company's Board of Directors, since the closing of the Meeting, the composition of the Company's Board of Directors will be as follows:

Directors :

- President Director : Wikan Aryono (Wikan Aryono S)
- Director : Hendrik Atmaja
- Director : Tan Hendra Jonathan
- Director : Edwin Suryahusada
- Director : Henry Koenaifi

2. Approved to appoint of Mr. Anton B. S. Hudyana (A. B. S. Hudyana) as Commissioner and Independent Commissioner of the Company, which has received approval from the Financial Services Authority as contained in the Copy of Decision of the Deputy Commissioner for Banking Supervision I of the Financial Services Authority with Number KEP-21/PB.1/2022 dated May 23, 2022 regarding the Fit and Proper Test Results of Mr. A. B. S. Hudyana as a Candidate for Independent Commissioner of PT. Bank Bumi Arta Tbk., effective as of the closing of the Meeting until the closing of the 5th (fifth) Annual GMS which will be held in 2027.

Therefore, in connection with the change in the Company's Board of Commissioners, since the closing of the Meeting, the composition of the Company's Board of Commissioners is as follows:

Board of Commissioners

- President Commissioner : Ir. Rachmat Mulia Suryahusada, MBA
- Vice President Commissioner : Daniel Budi Dharma
double as Independent
Commissioner
- Commissioner double as : R.M. Sjariffudin (Mohammad Sjariffudin)
Independent
Commissioner
- Commissioner double as : Anton B. S. Hudyana (A. B. S Hudyana)
Independent
Commissioner

3. Approved to authorize the Board of Directors of the Company to restate the resolutions of the Meeting in a separate Notary deed regarding changes in the Company's Management, including to notify/report to the competent authority, and register and take all necessary actions in connection with this accordance with applicable regulations.

The Meeting also reported the following:

Sixth Agenda

1. The Company has conducted a limited Public Offering in the context of Capital Increase by Granting Pre-emptive Rights I (PMHMETD I) in 2021 in the amount of Rp. 46,200,000,000,.-. The limited public offering in the context of PMHMETD I has obtained an Effective Statement in accordance with the OJK Letter Number S-228/D.04/2021 dated December 1, 2021, Subject: Notification of the Effectiveness of the Registration Statement.
2. The issuance cost of the Limited Public Offering securities in the context of PMHMETD I issued by the Company is Rp. 3.134.625.000,-. Thus, the net value of the Limited Public Offering in the context of PMHMETD I becomes Rp. 618.255.375.000,-.

The realization of the use of the proceeds from PMHMETD I above has been informed to OJK through Company Letter number 176/OJK/DIR/XII/2021 dated 27 December 2021 regarding Confirmation of Emission Value of Public Offering Proceeds.

In accordance with the Company's prospectus in the context of PMHMETD I, the funds obtained will be used for approximately 80% for lending to customers which will be realized in stages, and around 20% for the Company's capital expenditures in the development of digital banking, including opening online accounts, time deposits. online, personal online loans, credit cards, open API system for integrated services, and BIFast for service improvement and improvement of infrastructure and information technology security system to support digital banking development.

In connection with this, the Company has used the funds in accordance with the prospectus, namely for providing credit and developing digital banking. Funds that have been realized for lending and digital banking development as of April 2022 are Rp. 59,595.473,234,-. The remaining funds are Rp. 558,659,901,766,- and has not been realized because the use of funds is carried out in stages according to the Bank's Business Plan.

I. JADWAL DAN TATA CARA PEMBAYARAN DIVIDEN TUNAI

1. Jadwal Pembayaran Dividen :

- a. Cum Dividend in Reguler Market and Negotiation : Monday, June 06, 2022.
- b. Ex Dividend in Reguler Market and Negotiation : Tuesday, June 07, 2022.
- c. Cum Dividend in Cash Market : Wednesday, June 08, 2022.
- d. Ex Dividend in Cash Market : Thursday, June 09, 2022.
- e. Recording Date (Dividend Listing Date) : Wednesday, June 08, 2022.
- f. Payment of Cash Dividend : Wednesday, June 29, 2022.

2. Provisions concerning Payment of Dividend shall be as follows :

- a. Dividend will be distributed to shareholders of the Company whose names are registered in the Register of Shareholders of the Company on June 08, 2022 up to 16.00 Western Indonesian Time.
- b. Shareholders of the Company whose shares are listed in Collective Custody of PT. Kustodian Sentral Efek Indonesia (KSEI), will receive their Dividend through Account Holders in KSEI.
- c. For the shareholders of the Company that still holds scrip shares, dividend payments will be made through Dividend Checks which will be delivered to the Company's shareholders according to the address recorded in the Company's Register of Shareholder and which may be cashed in all branches of the Company. For shareholders wishing to receive such dividend by bank transfer, they are requested to notify their bank account to the Share Registrar (BAE), namely PT Adimitra Jasa Korpora, Rukan Kirana Boutique Office Block F3 No. 5, Jl. Boulevard Raya, Kelapa Gading - North Jakarta, Phone: (021) 29365287 / 29365298 Fax: (021) 29289961, with duty stamp of Rp. 10.000,00 and attach a copy of ID card (ID Card, Driver's License, Passport and / or articles of association for corporate shareholders). The letter must be received by the Registrar no later than June 08, 2022 up to 16.00 Western Indonesia Time;
- d. Dividend to be distributed shall be taxable according to the prevailing laws and regulations.
- e. Pursuant to Law no. 36 of 2008 on the Fourth Amendment to Law no. 7 year 1983 on Income Tax, the shareholders who are Foreign Taxpayers will be subject to withholding tax at a rate of 20% except for those who meet the requirements as referred to in the explanation of paragraph 1a of Article 26 and submitted to Share Registrar not later than June 08, 2022 up to 16:00 Western Indonesia Time.

If, until the time limit as specified above, BAE has not received the Certificate of Domicile, then the Dividend to be paid will be subject to Income Tax Article 26 with the rate of 20%.

Jakarta, May 30, 2022
P.T. Bank Bumi Arta Tbk.
The Board of Directors