

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS
IN ORDER TO INCREASE CAPITAL
BY GIVING PRE-EMPTIVE RIGHTS I ("PMHMETD I")
P.T. BANK BUMI ARTA Tbk. ("Company")**

**This information is made and addressed to the shareholders of the Company in order to fulfill
Financial Services Authority ("OJK") Regulation No.32/POJK.04/2015 dated 16 December 2015
concerning
Increase the Capital of a Public Company by Giving Pre-emptive Rights ("POJK 32/2015")
as amended by
OJK Regulation No.14/POJK.04/2019 dated April 29, 2019 regarding
Amendments to POJK 32/2015 ("POJK 14/2019")**



P.T. BANK BUMI ARTA Tbk.

Main Business Activities

Engaged in Foreign Exchange Private Commercial Bank

Domiciled in Jakarta, Indonesia

Headquarters

Jl. Wahid Hasyim No.234

Jakarta Pusat 10250

Ph. (+62 21) 2300455

Fax. (+62 21) 2303624

Website: www.bankbba.co.id

Email : corporate.secretary@bankbba.co.id

THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION ("DISCLOSURE OF INFORMATION") IS IMPORTANT FOR THE COMPANY'S SHAREHOLDERS TO OBSERVE IN MAKING DECISIONS IN CONNECTION WITH THE PLAN FOR PMHMETD I.

ALL INFORMATION CONTAINED IN THIS DISCLOSURE OF INFORMATION ARE PROPOSED SUBJECT TO APPROVAL OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS") AND PROSPECTUS THAT WILL BE ISSUED IN THE FRAMEWORK OF PMHMETD I.

THE EGMS TO APPROVE THE COMPANY'S PLAN FOR PMHMETD I WILL BE HELD ON MONDAY, OCTOBER 25, 2021 IN ACCORDANCE WITH THE ANNOUNCEMENT OF THE EGMS ON THE INDONESIA STOCK EXCHANGE WEBSITE, PT KUSTODIAN SENTRAL EFEK INDONESIA (KSEI) WEB SITES, AND WEB SITES OF THE COMPANY, ON SEPTEMBER 16, 2021.

THIS DISCLOSURE OF INFORMATION IS INFORMATION ONLY AND DOES NOT CONSTITUTE AN OFFER OR GIVEN OF AN OPPORTUNITY TO SELL, OR OF ANY OFFER OR INVITATION TO OBTAIN OR TAKE ANY PARTS IN ANY JURISDICTION WHERE THE OFFER OR ANY JURISDICTION IS OFFERING. NO PARTY MAY OBTAIN PRE-EMPTIVE RIGHTS (HMETD) OR NEW SHARE EXCEPT ON THE BASIS OF THE INFORMATION CONTAINED IN THE PROSPECTUS THAT WILL BE ISSUED IN THE FRAMEWORK OF PMHMETD I.

DISTRIBUTION OF THIS DISCLOSURE OF INFORMATION TO JURISDICTIONS OTHER THAN THE REPUBLIC OF INDONESIA MAY BE RESTRICTED BY THE LAW OF THE COUNTRY RELATED. PARTIES OBTAINING THIS DISCLOSURE OF INFORMATION SHOULD INFORM HIMSELF OF AND MEET SUCH LIMITATIONS. FAILURE TO MEET SUCH RESTRICTIONS MAY BE A BREACH OF CAPITAL MARKET REGULATIONS UNDER ANY SUCH JURISDICTION AND BE THE RESPONSIBILITY OF EACH PART.

This Disclosure of Information is published on September 16, 2021

I. MAXIMUM AMOUNT OF SHARES WILL BE ISSUED THROUGH PMHMETD I

The Company plans to conduct PMHMETD I in the amount of a maximum of 750,000,000 (seven hundred fifty million) shares or 32.47% (thirty-two point forty-seven percent) of the Company's paid-up capital at the time of the announcement of the EGMS conducted with reference to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Granting Pre-emptive Rights ("POJK 32/2015") in conjunction with Financial Services Authority Regulation No. 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Increase in Capital of Public Companies by Providing Pre-emptive Rights ("POJK 14/2019").

The shares to be issued by the Company are shares with a nominal value of Rp. 100,- (one hundred Rupiah) per share. The new shares offered in this PMHMETD I have the same and equal rights in all respects with all the old shares of the Company that have been issued and fully paid, including the right to dividends. The issuance of the Company's shares through PMHMETD I will be carried out by fulfilling the conditions and the exercise price in accordance with the provisions of the prevailing laws and regulations in the capital market.

New shares will be issued from the Company's portfolio and listed on the Indonesia Stock Exchange ("IDX") in accordance with the prevailing laws and regulations, including IDX Regulation Number IA concerning Listing of Shares and Equity Securities Other than Shares issued by the Listed Company, Decision of the Board of Directors of the Exchange No.Kep-00183/BEI/12-2018 dated December 26, 2018.

In accordance with POJK 32/2015 in conjunction with POJK 14/2019, the implementation of PMHMETD I can be carried out after:

1. The Company obtained approval from the EGMS in relation to PMHMETD I;
2. The Company submits a registration statement in the context of PMHMETD I and its supporting documents to OJK; and
3. The Company's registration statement, which will be submitted to OJK, in connection with the PMHMETD I plan is declared effective by OJK.

The Company has the right to issue part of or all of the maximum number of shares approved for issuance based on the resolution of the EGMS. The terms and conditions of the PMHMETD I, including the certainty of the exercise price of the Pre-emptive Rights and the number of new shares to be issued, will be disclosed in the Prospectus issued in the context of the Pre-emptive Rights I, which will be made available to the Company's entitled shareholders on time, in accordance with POJK 32/2015 in conjunction with POJK 14/2019.

II. ESTIMATED PERIOD OF IMPLEMENTATION OF PMHMETD I

The Company intends to carry out and complete the capital increase by providing Pre-emptive Rights within a period deemed good by the Company, by following the provisions of POJK 32/2015 in conjunction with POJK 14/2019 that the period between the date of approval of the EGMS until the effective date of the PMHMETD I registration statement is not more than 12 (twelve) months from the date of approval of the EGMS in relation to PMHMETD I and considering the minimum core capital fulfillment obligation of Rp. 2,000,000,000,000,- (two trillion Rupiah) no later than December 31, 2021 in accordance with the provisions of POJK No.12/POJK.03/2020 on Consolidation of Commercial Banks ("**POJK 12/2020**").

III. ANALYSIS OF THE EFFECT OF PMHMETD I ON FINANCIAL CONDITIONS AND SHAREHOLDERS

The purpose of implementing PMHMETD I is to meet the minimum core capital for 2021 as regulated in POJK 12/2020, so that the Company's core capital will be a minimum of Rp. 2,000,000,000,- (two trillion Rupiah).

In addition, PMHMETD I will also strengthen the Company's capital structure which can be used for additional working capital of the Company to support the Company's business activities as a Private Foreign Exchange Commercial Bank, especially in the context of providing loans to customers which will be realized in stages, and/or the Company's capital expenditures.

PMHMETD I will give effect to shareholders who do not exercise their Pre-emptive Rights which will be subject to dilution of the percentage of their share ownership in the Company.

IV. ESTIMATED PLAN FOR USE OF FUNDS OVERALL

An outline estimate of the planned use of funds obtained from PMHMETD I after deducting emission costs is for additional working capital and/or capital expenditure of the Company.

Final information regarding the use of funds will be disclosed in the Prospectus issued in the context of PMHMETD I, which will be made available to the Company's eligible shareholders on time, in accordance with the prevailing laws and regulations.

Jakarta, September 16, 2021
P.T. BANK BUMI ARTA Tbk.
Board of Directors