



**P.T. BANK BUMI ARTA Tbk.**

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
P.T. BANK BUMI ARTA Tbk.  
("Company")**

The Board of Directors of the Company, having its domicile in Central Jakarta, hereby notify that the Company has held the Annual General Meeting of Shareholders ("Meeting"), such as follows:

**A. DAY/DATE, PLACE, TIME AND AGENDA OF THE MEETING**

Day/Date : Monday, August 16, 2021  
Place : Gedung Bank Bumi Arta, 4th Floor  
Jalan KH. Wahid Hasyim No. 234-236  
Jakarta Pusat 10250  
Time : 15.09 - 15.59 Western Indonesian Time

**Meeting Agenda :**

1. The Company's Annual Report including the approval of the Financial Statements and the Supervisory Report of the Board of Commissioners for the 2020 fiscal year;
2. Determination of the use of the Company's Net Earnings for the 2020 fiscal year;
3. Appointment of Public Accounting and/or Public Accounting Firm to audit Company's Financial Statements for the 2021 fiscal year;
4. Determination of remuneration of the Board of Commissioners of the Company and authorization of power to the Board of Commissioners of the Company to determine the salaries and allowances of members of the Board of Directors of the Company.
5. The Changes in the Company's Management

**B. MEMBERS OF BOARD OF COMMISSIONERS AND DIRECTORS OF THE COMPANY PRESENT AT THE MEETING**

**Board of Commissioners**

Vice President Commissioner : Daniel Budi Dharma.  
Independent Commissioner : R.M. Sjariffudin (Mohammad Sjariffudin).

**Board of Directors**

President Director : Wikan Aryono S.  
Director : Hendrik Atmaja.  
Director : Tan Hendra Jonathan.

**C. CHAIRPERSON OF THE MEETING**

The Meeting is presided over by Daniel Budi Dharma as Vice President Commissioner.

**D. SHAREHOLDERS ATTENDANCE**

The Meeting has been attended by shareholders and / or their proxies which represent 2.109.494.900 shares which constitute 91,32 % of the total number of shares with valid voting rights issued by the Company.

**E. OPPORTUNITY TO ASK QUESTIONS AND/OR EXPRESS OPINION**

Shareholders have been given the opportunity to ask questions and/or express opinions in each agenda of the Meeting. The number of shareholders who raised questions and/or gave opinions were mentioned in point G below.

## F. RESOLUTION ADOPTION MECHANISM

Meeting decisions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, then a vote will be held and then submitted by the Securities Administration Bureau to the Notary as an independent public official.

## G. RESULT OF VOTING/ADOPTION OF RESOLUTION

Result Of Voting through voting which includes e-proxy votes from KSEI system, and the number of shareholders who raised questions and/or gave opinions in each agenda in the Meeting are as follows:

Agenda	Approve	Disapprove	Abstain	Questions/Opinions
The First	2.109.494.900 (100 %)	-	-	-
The Second	2.109.494.900 (100 %)	-	-	-
The Third	2.109.494.800 (99,999995 %)	100 (0,000005%)	-	-
The Fourth	2.109.492.400 (99,999881 %)	-	2.500 (0,000119 %)	-
The Fifth	2.109.491.400 (99,999834 %)	-	3.500 (0,000166 %)	-

## H. MEETING RESOLUTIONS

### First Agenda :

1. To approve the Annual Report of the Company for the financial year ended on December 31, 2020 including the Supervisory Report of the Board of Commissioners for the 2020 Fiscal Year.
2. To approve and ratify the Company's Financial Statement for the financial year ended on December 31, 2020 audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners as stated in its report Number : 00808/2.1025/AU.1/07/0229-2/1/IV/2021 dated April 31, 2020 with then opinion "reasonable, with an emphasis on a matter related to the controlling shareholder's action plan to fulfill core capital in accordance with OJK Regulation No. 12/POJK.03/2020", thereby granting the acquit et de charge to the members of the Board of Directors and the Board of Commissioners of the Company for the managerial and supervisory actions taken during the 2020 fiscal year, provided that such actions are reflected in the Company's Annual Report and Financial Statement For the 2020 fiscal year and not a criminal acts.

### Second Agenda

To approve the use of the Company's net earnings for the 2020 fiscal year of Rp. 35.053.333.152,- to be used as follows:

1. Distribution of cash dividend of Rp. 9.240.000.000,- or Rp. 4,- per share which will be distributed proportionally to the appropriate shareholders according to the Register of Shareholders of the Company as of August 27, 2021.  
And the distribution of cash dividend had been approved to confer authority to the Board of Directors of the Company to do everything to implement the payment of the cash dividend.
2. The amount of Rp. 2.500.000.000,- will be recorded as "Reserve Fund", to meet the provisions of Article 70 of the Law on Limited Liability Company.
3. The remaining amount of Rp. 23.313.333.152,- will be recorded as retained earnings.  
The Company's net earning has included provision for bonuses to the Board of Directors and Board of Commissioners of the Company, subject to the following conditions:
  - a. The amount of bonus to be distributed to the Board of Commissioners of the Company shall be determined by the Controlling Shareholder of the Company.
  - b. The amount of bonus to be distributed to the Board of Directors of the Company shall be determined by the Board of Commissioner of the Company.

### Third Agenda

1. To approve to confer authority to the Board of Commissioners of the Company to appoint and/or replace the Public Accounting and/or Public Accounting Firm to audit the Company's financial statement for the 2021 fiscal year, with limitations the Public Accounting and/or Public Accounting Firm who can be appointed :
  - Have obtained a license to provide audit services in accordance with the provisions legislation of Public Accounting;
  - Have been registered with the Service Authority Finance as Public Accounting and/or Public Accounting Firm;
  - The recommendations of the Audit Committee;
2. To approve to confer power and authority to the Board of Commissioners of the Company to determine the amount of remuneration of the Public Accounting and/or the Public Accounting Firm and other requirements relating to the appointment, and to appoint another Public Accounting and/or the Public Accounting Firm for any reason fails to perform its duties to audit the Company's financial statement for the 2020 fiscal year, provided that the Board of Commissioners shall observe the recommendations of the Audit Committee of the Company.

### Fourth Agenda

1. To approve to determination of the salaries or remuneration for members of the Board of Commissioners for the 2021 fiscal year whose total amount will be increased maximum by 5 % from 2020 fiscal year and to confer power and authority to the Controlling Shareholder of the Company to determine the distribution of salaries or remuneration for each member of the Board of Commissioners of the Company for the 2021 fiscal year;
2. To approve to confer power and authority to the Board of Commissioners of the Company to determine salaries and allowances for each member of the Board of Directors of the Company for the 2021 fiscal year.

### Fifth Agenda

1. Approved to appoint Mr. Edwin Suryahusada as Director in charge of Business Development and Digitalization as of the date of obtaining approval from the Financial Services Authority until the closing of the 5th (fifth) Annual General Meeting of Shareholders which will be held in 2026 (two thousand twenty six) ;  
If approval from the Financial Services Authority is obtained, the composition of the Company's Board of Directors is as follows:

#### **DIRECTORS :**

- President Director : Wikan Aryono S
- Director : Hendrik Atmaja
- Director : Tan Hendra Jonathan
- Director : Edwin Suryahusada \*)

\*) The appointment of Mr. Edwin Suryahusada as Director of the Company is effective as of the approval of the appointment by the Financial Services Authority.

Meanwhile, the composition of the Company's Board of Commissioners remains unchanged, with the following composition:

#### **BOARD OF COMMISSIONERS :**

- President Commissioner : Ir. Rachmat Mulia Suryahusada, MBA
- Vice President Commissioner : Daniel Budi Dharma  
double as Independent  
Commissioner
- Commissioner concurrently : R.M. Sjariffudin (Mohammad Sjariffudin)  
as Independent Commissioner

2. Approved to authorize the Board of Directors of the Company to declare decisions regarding changes to the Board of Directors of the Company and restate the composition of the Board of Commissioners in a separate deed before a Notary, after obtaining approval from the Financial Services Authority, including notifying/reporting to the competent authority, and registering and conducting any necessary action in this regard.

## **I. SCHEDULE AND PROCEDURES OF PAYMENT OF CASH DIVIDEND**

### **1. Schedule of Dividend Payment :**

- a. Cum Dividend in Regular Market and Negotiation : Wednesday, August 25, 2021.
- b. Ex Dividend in the Regular Market and Negotiation : Thursday, August 26, 2021.
- c. Cum Dividend in Cash Market : Friday, August 27, 2021.
- d. Ex Dividend in Cash Market : Monday, August 30, 2021.
- e. Recording Date : Friday, August 27, 2021.
- f. Payment of Cash Dividend : Friday, September 17, 2021.

### **2. Provisions concerning Payment of Dividend shall be as follows :**

- a. Dividend will be distributed to shareholders of the Company whose names are registered in the Register of Shareholders of the Company on August 27, 2021 up to 16.00 Western Indonesian Time.
- b. Shareholders of the Company whose shares are listed in Collective Custody of PT Kustodian Sentral Efek Indonesia (KSEI), will receive their Dividend through Account Holders in KSEI.
- c. For the shareholders of the Company that still holds scrip shares, dividend payments will be made through Dividend Checks which will be delivered to the Company's shareholders according to the address recorded in the Company's Register of Shareholder and which may be cashed in all branches of the Company. For shareholders wishing to receive such dividend by bank transfer, they are requested to notify their bank account to the Share Registrar (BAE), namely PT Adimitra Jasa Korpora, Rukan Kirana Boutique Office Block F3 No. 5, Jl. Boulevard Raya, Kelapa Gading - North Jakarta, Phone: (021) 29365287 / 29365298 Fax: (021) 29289961, with duty stamp of Rp. 10.000,00 and attach a copy of ID card (ID Card, Driver's License, Passport and / or articles of association for corporate shareholders). The letter must be received by the Registrar no later than August 27, 2021 up to 16.00 Western Indonesia Time;
- d. Dividend to be distributed shall be taxable according to the prevailing laws and regulations.

Pursuant to Law no. 36 of 2008 on the Fourth Amendment to Law no. 7 year 1983 on Income Tax, the shareholders who are Foreign Taxpayers will be subject to withholding tax at a rate of 20% except for those who meet the requirements as referred to in the explanation of paragraph 1a of Article 26 and submitted to Share Registrar not later than August 27, 2021 up to 16:00 Western Indonesia Time.

If, until the time limit as specified above, BAE has not received the Certificate of Domicile, then the Dividend to be paid will be subject to Income Tax Article 26 with the rate of 20%.

Jakarta, August 19, 2021  
**P.T. Bank Bumi Arta Tbk.**  
**The Board of Directors**