

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 32/POJK.03/2016 dated August 8, 2016 on Transparency and Publication Report of the Bank where had been changed with POJK No. 37/POJK.03/2019 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEJK) No. 9/SEJK.03/2020 dated June 30, 2020 on Transparency and Publication Report General Bank, then below are presented The Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended June 30, 2024.

Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2024 (Unaudited) published in Website.



Jakarta, July 31 2024  
Board of Director of Bank Bumi Arta

*Wikan Aryono S.*  
President Director

*Edwin Suryahusada*  
Director

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
JUNE 30, 2024 AND DECEMBER 30, 2023  
In Million Rupiah

	30 JUN 2024	31 DES 2023
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalent	1.205.911	1.251.292
Short-term Investments	260.675	238.581
Security Held to Maturity	2.228.585	2.040.491
Loans	3.933.737	3.757.373
Account Receivable	22.697	12.127
Acceptances Receivable	7.350	9.722
Premium Receivables	31.377	61.777
Coassurance Premium Receivable	54.662	42.214
Reassurance Receivable	86.823	64.110
Reassurance Assets	96.088	107.501
Inventory	60.307	58.646
Accrued Interest Receivable	29.980	27.576
Other Accounts Receivable	16.338	20.011
Prepaid Taxes	28.089	7.307
Prepaid Expenses	19.354	17.765
<b>Total Current Assets</b>	<b>8.081.973</b>	<b>7.716.493</b>
<b>NON-CURRENT ASSETS</b>		
Deferred Tax Assets - Net	41.212	41.212
Fixed Asset - Net	886.596	889.360
Other Assets	104.183	103.949
<b>Total Non-Current Assets</b>	<b>1.031.991</b>	<b>1.034.521</b>
<b>TOTAL ASSETS</b>	<b>9.113.924</b>	<b>8.751.014</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Account Payable	25.481	44.463
Bank Payable	23.062	10.758
Liabilities Payable Immediately	17.459	16.452
Deposits	4.919.542	4.635.529
Deposits from Other Bank	485	1.004
Acceptances Payable	7.378	9.782
Claim Payable	8.806	4.277
Claim Estimation	34.319	39.190
Unearned Premiums	189.012	180.011
Coassurance Premium Payables	14.104	15.557
Reassurance Payable	91.015	91.861
Commission Payable	18.573	13.800
Down Payment	14.226	1.076
Taxes Payable	18.515	22.000
Accrued Interest	13.175	10.732
Accrued Expenses	61.945	56.125
Rent Payable	5.201	4.854
Other Liabilities	7.030	8.419
<b>Total Current Liabilities</b>	<b>5.469.327</b>	<b>5.186.890</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee Benefits Obligations	72.821	69.656
<b>Total Non-Current Liabilities</b>	<b>72.821</b>	<b>69.656</b>
<b>TOTAL LIABILITIES</b>	<b>5.542.148</b>	<b>5.256.546</b>
<b>EQUITY</b>		
Capital Stock	9.000	9.000
Retained Earnings	1.144.942	1.120.874
Surplus Revaluation Asset	213.161	213.652
Other comprehensive expenses - Net	(9.399)	(6.940)
<b>Total</b>	<b>1.367.724</b>	<b>1.336.586</b>
Non-Controlling Interest	2.214.052	2.178.882
<b>TOTAL EQUITY</b>	<b>3.571.776</b>	<b>3.515.468</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9.113.924</b>	<b>8.751.014</b>

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME**  
FOR THE SIX MONTHS ENDED JUNE 30, 2024 AND 2023  
In Million Rupiah

	30 JUN 2024	30 JUN 2023
Net Sales	683.667	556.741
Cost of Goods Sold	(338.521)	(222.535)
Interest Expense	(102.857)	(80.824)
Allowance for impairment Losses	19.216	(45.593)
<b>Gross Profit</b>	<b>261.505</b>	<b>208.789</b>
Operational Expense	(189.246)	(174.320)
<b>Gain (Loss) From Operation</b>	<b>72.259</b>	<b>32.469</b>
<b>OTHER INCOME (EXPENSES)</b>		
Other Income	12.114	7.292
Other Expenses	(4.523)	(3.182)
<b>TOTAL OTHER INCOME (EXPENSES)</b>	<b>7.591</b>	<b>4.110</b>
<b>INCOME BEFORE TAX</b>	<b>79.850</b>	<b>36.579</b>
<b>INCOME (LOSS) INCOME TAX</b>		
Current Tax	(18.009)	(6.006)
Deferred Tax	-	-
<b>Total Income (Loss) Income Tax</b>	<b>(18.009)</b>	<b>(6.006)</b>
<b>INCOME FOR THE YEAR</b>	<b>61.841</b>	<b>30.573</b>
<b>Other comprehensive income</b>		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	-	-
Gain on revaluation of premises and equipment - net	-	-
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	(6.513)	1.405
<b>Total Other Comprehensive Income</b>	<b>(6.513)</b>	<b>1.405</b>
<b>Comprehensive Income (losses) for the year</b>	<b>55.328</b>	<b>31.978</b>
<b>Total Income for the year attributable to:</b>		
Owners of the Company	25.371	15.258
Non-Controlling Interest	36.470	15.315
<b>Total</b>	<b>61.841</b>	<b>30.573</b>
<b>Total comprehensive income for the year attributable to:</b>		
Owners of the Company	20.192	15.961
Non-Controlling Interest	35.136	16.017
<b>Total</b>	<b>55.328</b>	<b>31.978</b>

**CONSOLIDATED STATEMENT OF CASH FLOW**  
FOR THE SIX MONTHS ENDED JUNE 30, 2024 AND 2023  
In Million Rupiah

	30 JUN 2024	30 JUN 2023
<b>Cash Flows From Operating Activities</b>		
Interest, commissions and fees received (paid)	165.266	188.216
Underwriting Income - net	53.109	43.068
Customer received (paid)	371.099	230.100
Personnel expenses paid	(93.229)	(93.229)
General and administrative expenses paid	(542.076)	(286.900)
Payments of tax	(21.757)	(16.110)
Other received (paid)	10.852	13.449
<b>Operating Cash Flows Before Changes in Operating Activities</b>		
Decrease (increase) in operating assets:		
Loans	(159.114)	(161.331)
Other assets	(916)	(8.753)
Increase (decrease) in operating liabilities:		
Deposits	282.884	(96.193)
Deposits from other banks	(519)	(491)
Other liabilities	(1.427)	50.669
<b>Net Cash Provided by Operating Activities</b>	<b>157.401</b>	<b>(137.605)</b>
<b>Cash Flows From Investing Activities</b>		
Placements in held-to-maturity securities	(213.181)	102.266
Acquisition of premises and equipment and intangible assets	(14.203)	(5.485)
Payments of assets leasing	(80)	(375)
Proceeds from sale of premises and equipment	660	995
Short term investment	13.177	-
Acquisition (Sales) Investing	-	(19.518)
<b>Net Cash Used in Investing Activities</b>	<b>(213.627)</b>	<b>77.883</b>
<b>Cash Flows From Financing Activity</b>		
Cash dividends paid	-	(1.500)
Rent Payable	(575)	1.197
Bank Payable	12.305	(1.598)
Third Parties Payable	(2.288)	-
<b>Net Cash Provided by Financing Activities</b>	<b>9.442</b>	<b>(1.901)</b>
<b>Net Increase (Decrease) in Cash And Cash Equivalents</b>	<b>(46.784)</b>	<b>(61.523)</b>
The effect of changes in foreign exchange rates	1.403	(849)
Cash And Cash Equivalents At Beginning Of Year	1.251.292	1.162.120
<b>Cash And Cash Equivalents At End Of Year</b>	<b>1.205.911</b>	<b>1.099.748</b>

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
FOR THE SIX MONTHS ENDED JUNE 30, 2024 AND 2023  
In Million Rupiah

	Capital Stock	Retained Earnings		Revaluation Fixed Asset	Other Comprehensive Income	Non-Controlling Interests	Total Equity
		Reserved	Not Reserved				
<b>Balance January 1, 2023</b>	<b>9.000</b>	<b>27.322</b>	<b>1.063.042</b>	<b>213.652</b>	<b>(8.855)</b>	<b>2.127.215</b>	<b>3.433.376</b>
Adjustment of non controller	-	-	1.020	-	-	(1.020)	-
Appropriation for general reserve	-	738	(738)	-	-	-	-
Income For The Year	-	-	15.258	-	-	15.315	30.573
Other comprehensive income	-	-	-	-	703	702	1.405
Cash Dividend	-	-	(1.500)	-	-	-	(1.500)
<b>Balance June 30, 2023</b>	<b>9.000</b>	<b>28.060</b>	<b>1.077.082</b>	<b>213.652</b>	<b>(8.152)</b>	<b>2.142.212</b>	<b>3.483.854</b>
<b>Balance January 1, 2024</b>	<b>9.000</b>	<b>27.322</b>	<b>1.093.553</b>	<b>213.652</b>	<b>(8.940)</b>	<b>2.178.882</b>	<b>3.515.469</b>
Adjustment of non controller	-	-	(1.304)	-	-	(1.240)	(2.544)
Appropriation for general reserve	-	1.476	(1,476)	-	-	3.524	3.524
Income For The Year	-	-	25.371	-	-	36.469	61.840
Revaluation of assets available for sale	-	-	-	(471)	-	(1,125)	(1,596)
Other comprehensive income	-	-	-	-	(2,459)	(2,458)	(4,917)
Cash Dividend	-	-	-	-	-	-	-
<b>Balance June 30, 2024</b>	<b>9.000</b>	<b>28.798</b>	<b>1.116.144</b>	<b>213.181</b>	<b>(9.399)</b>	<b>2.214.052</b>	<b>3.571.776</b>

Jakarta, July 31, 2024  
Board of Director of Surya Husada Investment

*[Signature]*  
Director  
P.T. Surya Husada Investment