

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 32/POJK.03/2016 dated August 8, 2016 on Transparency and Publication Report of the Bank where had been changed with POJK No. 37/POJK.03/2019 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SE/OK) No. 9/SE/OK.03/2020 dated June 30, 2020 on Transparency and Publication Report General Bank, then below are presented The Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Desember 31, 2023.
Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2023 (Audited) published in Website Bank Bumi Arta dated on March 28, 2024.



Jakarta, April 02, 2024
Board of Director of Bank Bumi Arta

[Signature]
Hendrik Almaja
Director

[Signature]
Edwin Suryahusada
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR DECEMBER 31, 2023 AND 2022 (In Million Rupiah)		
	31 DES 2023	31 DES 2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	1,251,292	1,162,119
Short-term Investments	238,581	201,928
Security Held to Maturity	2,040,491	2,378,099
Loans	3,757,373	3,722,344
Account Receivable	12,127	8,250
Acceptances Receivable	9,722	5,518
Premium Receivables	61,777	35,917
Coassurance Premium Receivable	42,214	33,425
Reassurance Receivable	64,110	26,992
Reassurance Assets	107,501	112,843
Inventory	58,646	27,195
Accrued Interest Receivable	27,576	39,347
Other Accounts Receivable	20,011	12,712
Prepaid Taxes	7,307	3,857
Prepaid Expenses	17,765	22,768
Total Current Assets	7,716,493	7,793,314
NON-CURRENT ASSETS		
Deferred Tax Assets - Net	41,212	31,540
Fixed Asset - Net	889,360	854,606
Other Assets	103,949	107,978
Total Non-Current Assets	1,034,521	994,124
TOTAL ASSETS	8,751,014	8,787,438
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	44,463	21,099
Bank Payable	10,758	6,533
Liabilities Payable Immediately	16,452	11,579
Deposits	4,635,529	4,859,982
Deposits from Other Bank	1,004	1,982
Acceptances Payable	9,782	5,518
Claim Payable	4,277	6,758
Claim Estimation	39,190	72,445
Unearned Premiums	180,011	102,350
Coassurance Premium Payables	15,557	9,692
Reassurance Payable	91,861	51,072
Commission Payable	13,800	11,366
Down Payment	1,076	3,620
Taxes Payable	22,000	19,186
Accrued Interest	10,732	8,991
Accrued Expenses	56,125	56,420
Rent Payable	4,854	1,722
Other Liabilities	8,419	38,544
Total Current Liabilities	5,165,890	5,288,859
NON-CURRENT LIABILITIES		
Employee Benefits Obligations	69,656	65,204
Total Non-Current Liabilities	69,656	65,204
TOTAL LIABILITIES	5,235,546	5,354,063
EQUITY		
Capital Stock	9,000	9,000
Retained Earnings	1,121,032	1,090,363
Surplus Revaluasi Asset	216,331	213,652
Other comprehensive expenses - Net	(6,796)	(6,855)
TOTAL	1,337,567	1,306,160
Non-Controlling Interest	2,177,901	2,127,215
TOTAL EQUITY	3,515,468	3,433,375
TOTAL LIABILITIES AND EQUITY	8,751,014	8,787,438

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED DECEMBER 31, 2023 DAN 2022 (In Million Rupiah)						
	Capital Stock	Retained Earnings	Surplus Revaluation Fixed Asset	Other Comprehensive Expenses	Non-Controlling Interest	Total Equity
Balance as of January 1, 2022 before restatement	9,000	863,895	231,419	755	1,617,765	2,722,834
Impact of restatement	-	(17,201)	17,201	-	-	-
Balance after restatement *)	9,000	846,694	248,620	755	1,617,765	2,722,834
Net income for the year	-	208,759	-	43,451	252,210	511,420
Revaluation surplus of fixed assets	-	-	(4,036)	-	(10,078)	(14,114)
Remeasurement of defined benefits	-	-	-	(47)	(315)	(362)
Remeasurement of assets	-	-	-	(7,887)	(7,887)	(15,774)
Total comprehensive income for the year	-	208,759	(4,036)	(7,934)	25,171	221,960
Share ownership adjustment	-	82,231	(28,252)	324	158,938	213,241
Cash dividends	-	(50,000)	-	-	(9,906)	(59,906)
Realisation of revaluation surplus on sale of fixed assets	-	2,679	(2,679)	-	-	-
Issuance of common stocks	9,000	-	-	-	335,246	335,246
Balance as of December 31, 2022	9,000	1,090,363	213,653	(6,855)	2,127,214	3,433,375
Net income for the year	-	30,511	-	-	44,419	74,930
Share ownership adjustment	-	-	-	-	8,500	8,500
Cash dividend	-	-	-	-	(1,500)	(1,500)
Remeasurement of defined benefits	-	-	-	(85)	248	163
Balance as of December 31, 2023	9,000	1,120,874	213,653	(6,940)	2,178,881	3,515,468

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME FOR YEAR ENDED DECEMBER 31, 2023 AND 2022 (In Million Rupiah)		
	31 DES 2023	31 DES 2022
Net Sales	1,125,216	851,620
Cost of Goods Sold	(461,348)	(219,474)
Interest Expense	(177,969)	(172,570)
Provision for impairment losses - net	(42,397)	(54,321)
Gross Profit	443,502	405,285
Operational Expense	(363,416)	(331,313)
Gain (Loss) From Operation	80,086	73,942
Other Income (Expenses)		
Other Income	17,647	195,031
Other Expenses	(2,444)	(803)
Total Other Income (Expenses)	15,203	194,228
Income Before Tax	95,289	268,170
Benefit (Losses) Income Tax		
Current Tax	(30,261)	(28,591)
Deferred tax	9,902	12,631
Total Benefit (Loss) Income Tax	(20,359)	(15,960)
INCOME FOR THE YEAR	74,930	252,210
Other Comprehensive Income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	163	(362)
Gain on revaluation of premises and equipment - net	-	(14,114)
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	-	(15,774)
Total Other Comprehensive Income	163	(30,250)
Other Comprehensive Income (Losses) for The Year	75,093	221,960
Total income for the year attributable to:		
Owners of the Company	30,511	208,759
Non-Controlling Interest	44,419	43,451
Total	74,930	252,210
Total comprehensive income for the year attributable to:		
Owners of the Company	30,426	203,681
Non-Controlling Interest	44,667	18,279
Total	75,093	221,960

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED DECEMBER 31, 2023 DAN 2022 (In Million Rupiah)		
	31 DES 2023	31 DES 2022
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	365,567	348,939
Underwriting Income - net	4,198	61,308
Customer received (paid)	489,018	231,298
Personnel expenses paid	(156,103)	(173,995)
General and administrative expenses paid	(553,116)	(364,308)
Payments of tax:		
Other received (paid)	(24,967)	(16,958)
Operating Cash Flows Before Changes in Operating Activities	28,072	31,663
Decrease (increase) in operating assets:		
Loans	(73,829)	132,389
Other assets	(5,667)	10,997
Increase (decrease) in operating liabilities:		
Deposits	(275,605)	(1,136,478)
Deposits from other banks	(978)	33
Other liabilities	7,276	(15,785)
Net Cash Provided by Operating Activities	(196,134)	(890,897)
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	(1,918,008)	(25,261)
Placements in securities purchase under resale arrangement	2,255,712	(20,076)
Payment to right of use of assets	(341)	(568)
Acquisition of fixed assets and intangible assets	(67,523)	(34,071)
Acquisition of other assets	-	(893)
Sales of fixed assets	1,254	2,666
Acquisition (Sales) Investing	(9,412)	300,110
Net Cash Used in Investing Activities	261,682	221,907
Cash Flows From Financing Activity		
Common share issuance	-	432,019
Receipt of paid-up capital	8,500	500
Emission common share	-	(5,113)
Receipt of cash dividend	1,500	-
Cash dividends paid	(3,000)	(59,906)
Rent Payable	2,132	1,017
Bank Payable	17,253	6,533
Other Accounts Receivable	(1,573)	(1,401)
Third Parties Payable	(950)	1,020
Net Cash Provided by Financing Activities	23,862	374,669
Net Increase (Decrease) in Cash And Cash Equivalents	89,410	(294,321)
Cash And Cash Equivalents At Beginning Of Year	1,162,119	1,457,959
Changes in foreign exchange rates	(237)	4,481
Cash And Cash Equivalents At End Of Year	1,251,292	1,162,119

Notes:
The financial information as of and for the year ended December 31, 2023 are taken from the Financial Statements that have been audited by the Public Accountant Buisandru dan Rekan (Signing Partner: Maman Abdurahman, Ak., CPA, ASEAN CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, April 02, 2024
Director of PT. Surya Husada Investment

[Signature]
Director
P.T. Surya Husada Investment