

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 32/POJK.03/2016 dated August 8, 2016 on Transparency and Publication Report of the Bank where had been changed with POJK No. 37/POJK.03/2019 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 9/SEOJK.03/2020 dated June 30, 2020 on Transparency and Publication Report General Bank, then below are presented The Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Desember 31, 2022.

Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2022 (Audited) published in Harian Kompas Newspaper dated on March 10, 2023.



Jakarta, March 31, 2023  
Board of Directors of Bank Bumi Arta

  
Hendrik Atmaja  
Director

  
Edwin Suryahusada  
Director

	31 DES 2022	31 DES 2021 *)
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalent	1.162.119	1.451.959
Short-term Investments	201.928	174.173
Security Held to Maturity	2.378.099	2.352.748
Loans	3.722.344	3.894.588
Account Receivable	8.250	5.586
Acceptances Receivable	5.518	8.730
Premium Receivables	35.917	19.806
Coassurance Premium Receivable	33.425	27.890
Reassurance Receivable	26.892	26.484
Reassurance Assets	112.843	133.594
Inventory	27.195	11.914
Accrued Interest Receivable	39.347	45.228
Other Accounts Receivable	12.712	17.963
Prepaid Taxes	3.857	3.378
Prepaid Expenses	22.768	11.997
<b>Total Current Assets</b>	<b>7.793.314</b>	<b>8.186.038</b>
<b>NON-CURRENT ASSETS</b>		
Deferred Tax Assets - Net	31.540	17.110
Fixed Asset - Net	854.606	853.926
Intangible Assets	13.737	-
Other Assets	94.241	125.212
<b>Total Non-Current Assets</b>	<b>984.124</b>	<b>996.248</b>
<b>TOTAL ASSETS</b>	<b>8.787.438</b>	<b>9.182.286</b>
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Account Payable	21.099	17.786
Bank Payable	6.533	-
Liabilities Payable Immediately	11.579	11.220
Deposits	4.859.982	5.987.273
Deposits from Other Bank	1.982	1.949
Acceptances Payable	5.518	8.730
Claim Payable	6.758	6.059
Claim Estimation	72.445	97.385
Unearned Premiums	102.350	87.081
Coassurance Premium Payables	9.892	12.450
Reassurance Payable	51.072	44.125
Commission Payable	11.366	6.002
Down Payment	3.620	3.075
Taxes Payable	19.186	7.637
Accrued Interest	8.991	10.238
Accrued Expenses	56.420	64.894
Rent Payable	1.722	219
Other Liabilities	38.544	34.477
<b>Total Current Liabilities</b>	<b>5.288.859</b>	<b>6.400.600</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee Benefits Obligations	65.204	58.852
<b>Total Non-Current Liabilities</b>	<b>65.204</b>	<b>58.852</b>
<b>TOTAL LIABILITIES</b>	<b>5.354.063</b>	<b>6.459.452</b>
<b>EQUITY</b>		
Capital Stock	9.000	9.000
Retained Earnings	1.090.363	846.694
Surplus Revaluation Asset	213.652	248.620
Other comprehensive expenses - Net	(6.855)	755
<b>TOTAL</b>	<b>1.306.160</b>	<b>1.105.069</b>
Non-Controlling Interest	2.127.215	1.617.765
<b>TOTAL EQUITY</b>	<b>3.433.375</b>	<b>2.722.834</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>8.787.438</b>	<b>9.182.286</b>

	Capital Stock	Retained Earnings	Surplus Revaluation Fixed Asset	Other Comprehensive Expenses	Non-Controlling Interest	Total Equity
Balance as of January 1, 2021 before restatement	9.000	543.987	310.432	(1.894)	937.895	1.799.310
Impact of restatement	-	2.509	-	1.373	7.723	11.605
Balance after restatement *)	9.000	546.378	310.432	(511)	945.618	1.810.918
Net income for the year	-	295.003	-	-	40.674	335.677
Revaluation surplus of fixed assets	-	-	22.586	-	44.936	67.522
Remeasurement of defined benefits	-	-	-	(138)	331	193
Remeasurement of assets	-	-	-	(252)	(252)	(504)
Total comprehensive income for the year	-	295.003	22.586	(390)	85.689	402.888
Share ownership adjustment	-	2.989	(79.972)	1.656	152.331	77.004
Cash dividends	-	(2.100)	-	-	(5.040)	(7.140)
Realisation of revaluation surplus of fixed assets	-	17.201	(17.201)	-	-	-
Realisation of revaluation surplus on sale of fixed assets	-	3.176	(3.176)	-	-	-
Realisation of revaluation surplus on written off fixed assets	-	1.250	(1.250)	-	-	-
Issuance of common stocks	-	-	-	-	439.167	439.167
Balance as of December 31, 2021	9.000	863.895	231.419	755	1.617.765	2.722.834
Impact of restatement	-	(17.201)	-	-	-	-
Balance after restatement *)	9.000	846.694	248.620	755	1.617.765	2.722.834
Net income for the year	-	208.759	-	-	43.451	252.210
Revaluation surplus of fixed assets	-	-	(4.036)	-	(10.078)	(14.114)
Remeasurement of defined benefits	-	-	-	(47)	(315)	(362)
Remeasurement of assets	-	-	-	(7.887)	(7.887)	(15.774)
Total comprehensive income for the year	-	208.759	(4.036)	(7.934)	25.171	221.960
Share ownership adjustment	-	82.231	(28.252)	324	158.938	213.241
Cash dividends	-	(50.000)	-	-	(9.906)	(59.906)
Realisation of revaluation surplus on sale of fixed assets	-	2.679	(2.679)	-	-	-
Issuance of common stocks	-	-	-	-	335.246	335.246
Balance as of December 31, 2022	9.000	1.090.363	213.653	(6.855)	2.127.214	3.433.375

\*) As restated


	31 DES 2022	31 DES 2021 *)
Net Sales	851.620	762.624
Cost of Goods Sold	(219.474)	(158.077)
Interest Expense	(172.570)	(226.235)
Provision for impairment losses - net	(54.321)	(14.766)
<b>Gross Profit</b>	<b>405.255</b>	<b>363.546</b>
Operational Expense	(331.313)	(282.486)
<b>Gain (Loss) From Operation</b>	<b>73.942</b>	<b>81.060</b>
<b>Other Income (Expenses)</b>		
Other Income	195.031	276.331
Other Expenses	(803)	(3.962)
<b>Total Other Income (Expenses)</b>	<b>194.228</b>	<b>272.369</b>
<b>Income Before Tax</b>	<b>268.170</b>	<b>353.429</b>
<b>Benefit (Losses) Income Tax</b>		
Current Tax	(28.591)	(15.985)
Deferred tax	12.631	(1.767)
<b>Total Benefit (Loss) Income Tax</b>	<b>(15.960)</b>	<b>(17.752)</b>
<b>INCOME FOR THE YEAR</b>	<b>252.210</b>	<b>335.677</b>
<b>Other Comprehensive Income</b>		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	(362)	193
Gain on revaluation of premises and equipment - net	(14.114)	67.522
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	(15.774)	(504)
Total Other Comprehensive Income	(30.250)	67.211
<b>Other Comprehensive Income (Losses) for The Year</b>	<b>221.960</b>	<b>402.888</b>
<b>Total income for the year attributable to:</b>		
Owners of the Company	208.759	295.003
Non-Controlling Interest	43.451	40.674
<b>Total</b>	<b>252.210</b>	<b>335.677</b>
<b>Total comprehensive income for the year attributable to:</b>		
Owners of the Company	203.681	317.200
Non-Controlling Interest	18.279	85.688
<b>Total</b>	<b>221.960</b>	<b>402.888</b>

	31 DES 2022	31 DES 2021
<b>Cash Flows From Operating Activities</b>		
Interest, commissions and fees received (paid)	348.939	290.449
Underwriting income - net	61.308	49.629
Customer received (paid)	231.298	170.378
Personnel expenses paid	(173.995)	(160.257)
General and administrative expenses paid	(364.308)	(275.748)
Payments of tax	(16.958)	(22.213)
Other received (paid)	31.663	32.366
<b>Operating Cash Flows Before Changes in Operating Activities</b>		
Decrease (increase) in operating assets:		
Loans	132.389	597.625
Other assets	10.997	5.710
Increase (decrease) in operating liabilities:		
Deposits	(1.136.478)	340.641
Deposits from other banks	33	1.011
Other liabilities	(15.785)	(413)
<b>Net Cash Provided by Operating Activities</b>	<b>(890.897)</b>	<b>1.029.178</b>
<b>Cash Flows From Investing Activities</b>		
Placements in held-to-maturity securities	(25.261)	16.118
Placements in securities purchase under resale arrangement	(20.076)	(983.193)
Payment to right of use of assets	(568)	-
Acquisition of fixed assets and intangible assets	(34.071)	(16.813)
Acquisition of other assets	(893)	-
Sales of fixed assets	2.666	10.698
Acquisition (Sales) Investing	300.110	200.282
<b>Net Cash Used in Investing Activities</b>	<b>221.907</b>	<b>(772.908)</b>
<b>Cash Flows From Financing Activity</b>		
Common share issuance	432.019	413.507
Receipt of paid-up capital	500	-
Emission common share	(5.113)	(2.431)
Cash dividends paid	(59.906)	(7.140)
Rent Payable	1.017	(2.119)
Bank Payable	6.533	(5.752)
Other Accounts Receivable	(1401)	-
Third Parties Payable	1.020	148
<b>Net Cash Provided by Financing Activities</b>	<b>374.689</b>	<b>396.213</b>
<b>Net Increase (Decrease) in Cash And Cash Equivalents</b>	<b>(294.321)</b>	<b>652.483</b>
Cash And Cash Equivalents At Beginning Of Year	1.451.959	799.059
Changes in foreign exchange rates	4.481	417
<b>Cash And Cash Equivalents At End Of Year</b>	<b>1.162.119</b>	<b>1.451.959</b>

Notes :

The financial information as of and for the year ended December 31, 2022 are taken from the Financial Statements that have been audited by the Public Accountant Anderson & Rekan (Signing Partner: Madeli Kurniawan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, March 31, 2023  
Director of PT. Surya Husada Investment

  
Director  
P.T. Surya Husada Investment