

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 32/POJK.03/2016 dated August 8, 2016 on Transparency and Publication Report of the Bank where had been changed with POJK No. 37/PJOK.03/2019 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 9/SEOJK.03/2020 dated June 30, 2020 on Transparency and Publication Report General Bank, then below are presented The Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended June 30, 2023.
Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2023 (Unaudited) published in Website.



Jakarta, July 31 2023

Board of Director of Bank Bumi Arta

Wikafri Aryono S.
President Director

Edwin Suryahusada
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023 AND DECEMBER 30, 2022
In Million Rupiah

	30 JUN 2023	31 DES 2022
Assets		
CURRENT ASSETS		
Cash and Cash Equivalent	1,099,748	1,162,119
Short-term Investments	221,780	201,928
Security Held to Maturity	2,275,881	2,378,099
Loans	3,854,739	3,722,344
Account Receivable	16,827	8,250
Acceptances Receivable	6,534	5,518
Premium Receivables	34,659	35,917
Coassurance Premium Receivable	35,030	33,425
Reassurance Receivable	31,195	26,992
Reassurance Assets	160,884	112,843
Inventory	55,574	27,195
Accrued Interest Receivable	27,627	39,347
Other Accounts Receivable	18,130	12,712
Prepaid Taxes	10,092	3,857
Prepaid Expenses	31,581	22,768
Total Current Assets	7,880,281	7,793,314
NON-CURRENT ASSETS		
Deferred Tax Assets - Net	31,753	31,540
Fixed Asset - Net	850,693	854,606
Other Assets	113,058	107,978
Total Non-Current Assets	995,504	994,124
TOTAL ASSETS	8,875,785	8,787,438
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	42,894	21,099
Bank Payable	4,935	6,533
Liabilities Payable Immediately	68,804	11,579
Deposits	4,770,189	4,859,982
Deposits from Other Bank	1,492	1,982
Acceptances Payable	6,534	5,518
Claim Payable	3,280	6,758
Claim Estimation	108,905	72,445
Unearned Premiums	124,537	102,350
Coassurance Premium Payables	12,498	9,692
Reassurance Payable	56,842	51,072
Commission Payable	14,323	11,366
Down Payment	1,819	3,620
Taxes Payable	9,544	19,186
Accrued Interest	11,089	8,991
Accrued Expenses	55,075	56,420
Rent Payable	2,788	1,722
Other Liabilities	50,350	38,544
Total Current Liabilities	5,345,878	5,288,859
NON-CURRENT LIABILITIES		
Employee Benefits Obligations	66,053	65,204
Total Non-Current Liabilities	66,053	65,204
TOTAL LIABILITIES	5,411,931	5,354,063
EQUITY		
Capital Stock	9,000	9,000
Retained Earnings	1,105,141	1,090,363
Surplus Revaluation Asset	213,652	213,652
Other comprehensive expenses - Net	(6,151)	(6,855)
Total	1,321,642	1,306,160
Non-Controlling Interest	2,142,212	2,127,215
TOTAL EQUITY	3,463,854	3,433,375
TOTAL LIABILITIES AND EQUITY	8,875,785	8,787,438

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
In Million Rupiah

	Capital Stock	Retained Earnings		Revaluation Fixed Asset	Other Comprehensive Income	Non-Controlling Interests	Total Equity
		Reserved	Not Reserved				
Balance January 1, 2022	9,000	28,151	818,543	247,959	1,415	1,617,765	2,722,833
Adjustment of Holding Company	-	(2,562)	10,591	(57,096)	(5,379)	164,909	110,463
Income For The Year	-	-	195,278	-	-	29,374	224,652
Cash Dividend	-	-	(59,906)	-	-	-	(59,906)
Surplus Revaluation Fixed Assets	-	-	-	(3,625)	292	(9,761)	(13,094)
Balance June 30, 2022	9,000	25,589	964,506	187,238	(3,672)	1,802,287	2,984,948
Balance January 1, 2023	9,000	27,322	1,063,042	213,652	(8,655)	2,127,215	3,433,376
Adjustment of non controller	-	-	1,020	-	-	(1,020)	-
Appropriation for general reserve	-	738	(738)	-	-	-	-
Income For The Year	-	-	15,258	-	-	15,315	30,573
Other comprehensive income	-	-	-	-	703	702	1,405
Cash Dividend	-	-	(1,500)	-	-	-	(1,500)
Balance June 30, 2023	9,000	28,060	1,077,062	213,652	(6,152)	2,142,212	3,463,854

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
In Million Rupiah

	30 JUN 2023	30 JUN 2022
Net Sales	556,741	405,014
Cost of Goods Sold	(222,535)	(83,985)
Interest Expense	(80,824)	(86,027)
Allowance for Impairment Losses	(46,593)	(35,626)
Gross Profit	206,789	199,376
Operational Expense	(174,320)	(149,960)
Gain (Loss) From Operation	32,469	49,416
OTHER INCOME (EXPENSES)		
Other Income	7,292	183,399
Other Expenses	(3,182)	(339)
TOTAL OTHER INCOME (EXPENSES)	4,110	183,060
INCOME BEFORE TAX	36,579	232,476
INCOME (LOSS) INCOME TAX		
Current Tax	(6,006)	(14,982)
Deferred Tax	-	7,158
Total Income (Loss) Income Tax	(6,006)	(7,824)
INCOME FOR THE YEAR	30,573	224,652
Other comprehensive income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	-	1,145
Gain on revaluation of premises and equipment - net	-	(14,240)
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	1,405	-
Total Other Comprehensive Income	1,405	(13,095)
Comprehensive Income (losses) for the year	31,978	211,557
Total income for the year attributable to:		
Owners of the Company	15,258	195,278
Non-Controlling Interest	15,315	29,374
Total	30,573	224,652
Total comprehensive income for the year attributable to:		
Owners of the Company	15,961	191,944
Non-Controlling Interest	16,017	19,613
Total	31,978	211,557

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE SIX MONTHS ENDED JUNE 30, 2023 AND 2022
In Million Rupiah

	30 JUN 2023	30 JUN 2022
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	188,216	262,747
Underwriting Income - net	43,068	(58,901)
Customer received (paid)	230,100	95,465
Personnel expenses paid	(93,229)	(77,077)
General and administrative expenses paid	(286,900)	(166,391)
Payments of tax	(16,110)	(8,747)
Other received (paid)	13,449	2,808
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	(161,331)	(86,816)
Other assets	(8,753)	(6,994)
Increase (decrease) in operating liabilities:		
Deposits	(96,193)	(167,515)
Deposits from other banks	(491)	45
Other liabilities	50,669	31,694
Net Cash Provided by Operating Activities	(137,605)	(179,682)
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	102,266	609,502
Acquisition of premises and equipment and intangible assets	(5,485)	(546)
Payments of assets leasing	(375)	-
Proceeds from sale of premises and equipment	995	(3,090)
Acquisition (Sales) Investing	(19,518)	303,844
Net Cash Used in Investing Activities	77,883	909,710
Cash Flows From Financing Activity		
Cash dividends paid	(1,500)	(59,906)
Rent Payable	1,197	(245)
Bank Payable	(1,598)	9,550
Third Parties Payable	-	-
Net Cash Provided by Financing Activities	(1,901)	(60,801)
Net Increase (Decrease) in Cash And Cash Equivalents	(61,523)	679,427
The effect of changes in foreign exchange rates	(849)	2,076
Cash And Cash Equivalents At Beginning Of Year	1,162,120	1,451,960
Cash And Cash Equivalents At End Of Year	1,099,748	2,133,483

Jakarta, July 31, 2023
Board of Director of Surya Husada Investment

Director

P.T. Surya Husada Investment