

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 32/POJK.03/2016 dated August 8, 2016 on Transparency and Publication Report of the Bank where had been changed with POJK No. 37/POJK.03/2019 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 9/SEOJK.03/2020 dated June 30, 2020 on Transparency and Publication Report General Bank, then below are presented The Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Desember, 2021.
Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2021 (Audited) published in Harian Kontan Newspaper dated on March 28, 2022.

Jakarta, March 31, 2022



Board of Director of Bank Bumi Arta

Wikan Aryono S. Edwin Suryahusada
President Director Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR DECEMBER 31, 2021 AND 2020 (In Million Rupiah)		
	31 DES 2021	31 DES 2020
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	1,451,959	799,059
Short-term Investments	174,173	167,408
Security Held to Maturity	2,352,748	1,392,357
Loans	3,894,588	4,510,057
Account Receivable	5,586	6,781
Acceptances Receivable	8,730	9,241
Premium Receivables	19,806	24,487
Coassurance Premium Receivable	27,890	19,730
Reassurance Receivable	26,484	14,881
Reassurance Assets	133,594	59,068
Inventory	11,914	6,246
Accrued Interest Receivable	45,228	47,824
Other Accounts Receivable	17,963	17,001
Prepaid Taxes	3,378	4,556
Prepaid Expenses	11,997	17,998
Total Current Assets	8,186,038	7,096,694
NON-CURRENT ASSETS		
Deferred Tax Assets - Net	19,326	27,807
Fixed Asset - Net	853,926	860,087
Other Assets	125,212	62,929
Total Non-Current Assets	998,464	950,823
TOTAL ASSETS	9,184,502	8,047,517
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	17,786	14,187
Bank Payable	-	5,752
Liabilities Payable Immediately	11,220	13,987
Deposits	6,041,710	5,871,667
Deposits from Other Bank	1,949	938
Acceptances Payable	8,730	9,241
Claim Payable	6,059	7,866
Claim Estimation	97,385	36,944
Unearned Premiums	67,081	67,400
Coassurance Premium Payables	12,450	11,100
Reassurance Payable	44,125	30,343
Commission Payable	6,002	7,772
Down Payment	3,075	1,379
Taxes Payable	7,637	15,514
Accrued Interest	10,238	16,702
Accrued Expenses	10,458	11,249
Rent Payable	219	560
Other Liabilities	34,477	38,091
Total Current Liabilities	6,400,601	6,160,692
NON-CURRENT LIABILITIES		
Third Parties Payable	-	-
Employee Benefits Obligations	68,923	87,516
Total Non-Current Liabilities	68,923	87,516
TOTAL LIABILITIES	6,469,524	6,248,208
EQUITY		
Capital Stock	9,000	9,000
Retained Earnings	861,980	543,867
Surplus Revaluation Asset	231,419	310,432
Other comprehensive expenses - Net	42	(1,895)
TOTAL	1,102,441	861,414
Non-Controlling Interest	1,612,537	937,895
TOTAL EQUITY	2,714,978	1,799,309
TOTAL LIABILITIES AND EQUITY	9,184,502	8,047,517

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED DECEMBER 31, 2021 DAN 2020 (In Million Rupiah)						
	Capital Stock	Retained Earnings	Surplus Revaluation Fixed Asset	Other Comprehensive Expenses	Non-Controlling Interest	Total Equity
Balance as of January 1, 2020	9,000	541,864	305,580	(1,547)	937,818	1,792,715
Reclassification	-	-	(270)	270	270	270
Adjustment because New PSAK:						
- PSAK 71	-	(15,794)	-	-	(22,248)	(38,042)
- PSAK 73	-	(71)	-	-	(86)	(157)
Dividen	-	(6,037)	-	-	(7,246)	(13,283)
Surplus revaluation fixes asset	-	-	5,122	-	6,147	11,269
Other Comprehensive Income	-	-	-	(607)	(1,186)	(1,793)
Income For The Year	-	23,905	-	-	24,425	48,330
Balance as of December 31, 2020	9,000	543,867	310,432	(1,884)	937,894	1,799,309
Adjustment of changes ownership	-	2,988	(79,972)	1,656	152,332	77,004
Cash dividen	-	(2,100)	-	-	(5,040)	(7,140)
Surplus revaluation fixed asset	-	-	22,586	-	44,936	67,522
Sale of fixed assets	-	17,201	(17,201)	-	-	-
Fixed assets write off	-	3,176	(3,176)	-	-	-
Other Comprehensive Income	-	1,250	(1,250)	-	-	-
Income For The Year	-	-	-	271	1,394	1,665
Common share issuance	-	295,597	-	-	41,854	337,451
	-	-	-	-	439,167	439,167
Balance as of December 31, 2021	9,000	861,979	231,419	43	1,612,537	2,714,978

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME FOR YEAR ENDED DECEMBER 31, 2021 AND 2020 (In Million Rupiah)		
	31 DES 2021	31 DES 2020
Net Sales	762,624	801,278
Cost of Goods Sold	(158,077)	(102,450)
Interest Expense	(226,235)	(342,111)
Provision for impairment losses - net	(15,487)	(2,943)
Gross Profit	362,825	353,774
Operational Expense	(279,491)	(294,050)
Gain (Loss) From Operation	83,334	59,724
Other Income (Expenses)		
Other Income	276,332	9,492
Other Expenses	(3,962)	(2,072)
Total Other Income (Expenses)	272,370	7,420
Income Before Tax	355,704	67,144
Benefit (Losses) Income Tax		
Current Tax	(15,985)	(17,645)
Final Tax	-	-
Deferred tax	(2,268)	(1,169)
Total Benefit (Loss) Income Tax	(18,253)	(18,814)
INCOME FOR THE YEAR	337,451	48,330
Other Comprehensive Income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	2,169	(5,631)
Gain on revaluation of premises and equipment - net	67,522	11,269
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	(504)	3,838
Total Other Comprehensive Income	69,187	9,476
Other Comprehensive Income (Losses) For The Year	406,638	57,806
Total income for the year attributable to:		
Owners of the Company	295,597	23,905
Non-Controlling Interest	41,854	24,425
Total	337,451	48,330
Total comprehensive income for the year attributable to:		
Owners of the Company	318,454	28,703
Non-Controlling Interest	88,184	29,103
Total	406,638	57,806

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED DECEMBER 31, 2021 DAN 2020 (In Million Rupiah)		
	31 DES 2021	31 DES 2020
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	290,449	279,821
Underwriting Income - net	49,629	31,642
Customer received (paid)	170,378	125,897
Personnel expenses paid	(160,257)	(150,285)
General and administrative expenses paid	(275,748)	(228,795)
Proceeds from sale of foreclosed properties	-	-
Payments of tax	(22,213)	(16,267)
Other received (paid)	32,366	5,769
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	597,625	568,269
Other assets	5,710	(2,082)
Increase (decrease) in operating liabilities:		
Deposits	340,641	44,094
Deposits from other banks	1,011	(1,923)
Other liabilities	(413)	(13,761)
Net Cash Provided by Operating Activities	1,029,178	642,379
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	16,118	127,004
Reverse repo	(983,193)	(1,271,680)
Acquisition of premises and equipment and intangible assets	(16,813)	(24,972)
Proceeds from sale of premises and equipment	10,698	1,074
Acquisition (Sales) Investing	200,282	665
Net Cash Used in Investing Activities	(772,908)	(1,167,909)
Cash Flows From Financing Activity		
Common share issuance	413,507	-
Emission common share	(2,431)	-
Cash dividends paid	(7,140)	(10,245)
Rent Payable	(2,119)	(2,674)
Bank Payable	(5,752)	(2,544)
Third Parties Payable	148	384
Net Cash Provided by Financing Activities	396,213	(15,079)
Net Increase (Decrease) in Cash And Cash Equivalents	652,483	(540,609)
Cash And Cash Equivalents At Beginning Of Year	799,059	1,339,121
Changes in foreign exchange rates	417	547
Cash And Cash Equivalents At End Of Year	1,451,959	799,059

Notes :
The financial information as of and for the year ended December 31, 2021 are taken from the Financial Statements that have been audited by the Public Accountant Anderson & Rekan (Signing Partner: Madelih Kurniawan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, March 31, 2022

Director of PT. Surya Husada Investment

Director
P.T. Surya Husada Investment