

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended December 31, 2020. Financial Statement of P.T. Bank Bumi Artta Tbk. for period ended on Desember 31, 2020 (Audited) published in Harian Kontan Newspaper dated on April 30, 2021.

Jakarta, April 30, 2021



Board of Director of Bank Bumi Artta

Wikan Aryono S. Hendrik Atmaja
President Director Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
FOR DECEMBER 31, 2020 AND 2019			
(In Million Rupiah)			
	31 DES 2020	31 DES 2019	
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalent	799,059	1,339,121	
Short-term Investments	167,408	164,753	
Security Held to Maturity	1,392,357	246,244	
Loans	4,510,057	5,120,108	
Account Receivable	6,781	9,645	
Acceptances Receivable	9,241	12,548	
Premium Receivables	24,487	21,903	
Coassurance Premium Receivable	19,730	10,184	
Reassurance Receivable	14,881	7,244	
Reassurance Assets	59,068	54,773	
Inventory	6,246	17,257	
Accrued Interest Receivable	47,824	34,722	
Other Accounts Receivable	17,001	16,128	
Prepaid Taxes	4,556	6,639	
Prepaid Expenses	17,998	25,652	
Total Current Assets	7,096,694	7,086,961	
NON-CURRENT ASSETS			
Deferred Tax Assets - Net	27,807	13,992	
Fixed Asset - Net	860,087	852,535	
Other Assets	62,929	67,423	
Total Non-Current Assets	950,823	933,950	
TOTAL ASSETS	8,047,517	8,020,911	
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Account Payable	14,187	25,939	
Bank Payable	5,752	8,296	
Liabilities Payable Immediately	13,987	21,798	
Deposits	5,871,667	5,835,923	
Deposits from Other Bank	938	2,860	
Acceptances Payable	9,241	12,548	
Claim Payable	7,866	4,840	
Claim Estimation	36,944	18,096	
Unearned Premiums	67,400	76,818	
Coassurance Premium Payables	11,100	9,429	
Reassurance Payable	30,343	24,089	
Commission Payable	7,772	4,193	
Down Payment	1,379	2,049	
Taxes Payable	15,514	15,682	
Accrued Interest	16,702	17,685	
Accrued Expenses	11,249	8,710	
Rent Payable	560	833	
Other Liabilities	38,091	63,037	
Total Current Liabilities	6,160,692	6,152,825	
NON-CURRENT LIABILITIES			
Third Parties Payable	-	-	
Employee Benefits Obligations	87,516	75,371	
Total Non-Current Liabilities	87,516	75,371	
TOTAL LIABILITIES	6,248,208	6,228,196	
EQUITY			
Capital Stock	9,000	9,000	
Retained Earnings	543,867	541,864	
Surplus Revaluation Asset	310,432	305,581	
Other comprehensive expenses - Net	(1,885)	(1,548)	
TOTAL	861,414	854,897	
Non-Controlling Interest	937,895	937,818	
TOTAL EQUITY	1,799,309	1,792,715	
TOTAL LIABILITIES AND EQUITY	8,047,517	8,020,911	

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY						
FOR YEAR ENDED DECEMBER 31, 2020 DAN 2019						
(In Million Rupiah)						
	Capital Stock	Retained Earnings	Surplus Revaluation Fixed Asset	Other Comprehensive Expenses	Non-Controlling Interest	Total Equity
Balance as of January 1, 2019	14,135	511,235	302,847	(2,591)	916,348	1,741,974
Correction of Equity for additional paid-in capital	(5,135)	5,135	-	-	-	-
Dividen	-	(3,728)	-	-	(13,861)	(17,589)
Surplus revaluation fixed asset	-	-	2,733	-	3,280	6,013
Other Comprehensive Income	-	-	-	1,044	512	1,556
Income For The Year	-	29,222	-	-	31,539	60,761
Balance as of December 31, 2019	9,000	541,864	305,580	(1,547)	937,818	1,792,715
Reclassification	-	-	(270)	270	270	270
Adjustment because New PSAK:	-	(15,794)	-	-	(22,248)	(38,042)
- PSAK 71	-	(71)	-	-	(86)	(157)
- PSAK 73	-	(6,037)	-	-	(7,249)	(13,283)
Dividen	-	-	-	-	6,147	11,269
Surplus revaluation fixed asset	-	-	5,122	-	(1,186)	(1,793)
Other Comprehensive Income	-	-	-	(607)	24,425	48,330
Income For The Year	-	23,905	-	-	24,425	48,330
Balance as of December 31, 2020	9,000	543,867	310,432	(1,884)	937,894	1,799,309

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME		
FOR YEAR ENDED DECEMBER 31, 2020 AND 2019		
(In Million Rupiah)		
	31 DES 2020	31 DES 2019
Net Sales	801,278	876,416
Cost of Goods Sold	(102,450)	(160,620)
Interest Expense	(342,111)	(342,540)
Provision for impairment losses - net	(2,943)	(6,706)
Gross Profit	353,774	366,550
Operational Expense	(294,050)	295,810
Gain (Loss) From Operation	59,724	70,740
Other Income (Expenses)		
Other Income	9,492	12,806
Other Expenses	(2,072)	(4,536)
Total Other Income (Expenses)	7,420	8,270
Income Before Tax	67,144	79,010
Benefit (Losses) Income Tax		
Current Tax	(17,645)	(21,553)
Final Tax	-	-
Deferred tax	(1,169)	3,304
Total Benefit (Loss) Income Tax	(18,814)	(18,249)
INCOME FOR THE YEAR	48,330	60,761
Other Comprehensive Income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	(5,631)	(2,870)
Gain on revaluation of premises and equipment - net	11,269	5,419
Item that will be reclassified subsequently to profit or loss:		
Available For Sales Financial Assets	3,838	4,696
Total Other Comprehensive Income	9,476	7,245
Other Comprehensive Income (Losses) for The Year	57,806	68,006
Total income for the year attributable to:		
Owners of the Company	23,905	29,222
Non-Controlling Interest	24,425	31,539
Total	48,330	60,761
Total comprehensive income for the year attributable to:		
Owners of the Company	28,703	32,754
Non-Controlling Interest	29,103	35,252
Total	57,806	68,006

CONSOLIDATED STATEMENT OF CASH FLOWS		
FOR YEAR ENDED DECEMBER 31, 2020 DAN 2019		
(In Million Rupiah)		
	31 DES 2020	31 DES 2019
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	279,821	313,795
Underwriting Income - net	31,642	24,373
Customer received (paid)	125,897	159,261
Personnel expenses paid	(150,285)	(158,577)
General and administrative expenses paid	(228,795)	(119,894)
Proceeds from sale of foreclosed properties	-	-
Payments of tax	(16,267)	(24,819)
Other received (paid)	5,769	(17,708)
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	568,269	(398,250)
Other assets	(2,082)	(104,039)
Increase (decrease) in operating liabilities:		
Deposits	44,094	262,270
Deposits from other banks	(1,923)	(384)
Other liabilities	(13,761)	(13,729)
Net Cash Provided by Operating Activities	642,379	(77,701)
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	127,004	140,638
Reverse repo	(1,271,880)	-
Acquisition of premises and equipment and intangible assets	(24,972)	(12,925)
Proceeds from sale of premises and equipment	1,074	718
Acquisition (Sales) Investing	665	6,443
Net Cash Used in Investing Activities	(1,167,909)	134,874
Cash Flows From Financing Activity		
Cash dividends paid	(10,245)	(4,000)
Rent Payable	(2,674)	(369)
Bank Payable	(2,544)	(1,129)
Third Parties Payable	384	(5)
Net Cash Provided by Financing Activities	(15,079)	(5,503)
Net Increase (Decrease) in Cash And Cash Equivalents	(640,609)	51,670
Cash And Cash Equivalents At Beginning Of Year	1,339,121	1,287,451
Changes in foreign exchange rates	547	-
Cash And Cash Equivalents At End Of Year	799,059	1,339,121

Notes:
The financial information as of and for the year ended December 31, 2020 are taken from the Financial Statements that have been audited by the Public Accountant Anderson, Amri & Rekan (Signing Partner: Madeli Kumiawan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, April 30, 2021
Director of PT. Surya Husada Investment

Director
P.T. Surya Husada Investment