

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended Juni 30, 2020.

Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on June 30, 2019 (Unaudited) published in Harian Kontan Newspaper dated on July 30, 2020.



Jakarta, July 30, 2020

Board of Director of Bank Bumi Arta

Wikan Aryono S.
President Director

Hendrik Atmaja
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION JUNE 30, 2020 AND DESEMBER 30, 2019 In Million Rupiah		
	30 JUN 2020	31 DES 2019
Assets		
CURRENT ASSETS		
Cash and Cash Equivalent	1,527,802	1,339,121
Short-term Investments	158,971	164,753
Security Held to Maturity	398,873	246,244
Loans	4,851,854	5,120,108
Account Receivable	3,754	9,645
Acceptances Receivable	10,140	12,548
Premium Receivables	31,742	21,903
Coassurance Premium Receivable	8,661	10,184
Reassurance Assets	66,120	62,017
Inventory	14,391	17,297
Accrued Interest Receivable	39,003	34,722
Other Accounts Receivable	19,638	16,128
Prepaid Taxes	6,751	6,639
Prepaid Expenses	23,166	25,652
Total Current Assets	7,160,866	7,086,961
NON-CURRENT ASSETS		
Deferred Tax Assets - Net	12,311	13,992
Fixed Asset - Net	849,947	852,535
Other Assets	72,000	67,423
Total Non-Current Assets	934,258	933,950
TOTAL ASSETS	8,095,124	8,020,911
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	15,922	25,939
Bank Payable	9,832	8,296
Liabilities Payable Immediately	23,992	21,798
Deposits	5,930,662	5,835,923
Deposits from Other Bank	-	2,860
Acceptances Payable	10,140	12,548
Claim Payable	11,040	4,840
Claim Estimation	44,817	18,096
Unearned Premiums	54,900	76,818
Coassurance Premium Payables	14,634	9,429
Reassurance Payable	21,783	24,089
Commission Payable	7,491	4,193
Down Payment	599	2,049
Taxes Payable	442	15,682
Accrued Interest	16,631	17,685
Accrued Expenses	17,461	8,710
Prepaid income	704	-
Rent Payable	628	833
Other Liabilities	55,731	63,037
Total Current Liabilities	6,237,409	6,152,825
NON-CURRENT LIABILITIES		
Third Parties Payable	4	-
Employee Benefits Obligations	77,466	75,371
Total Non-Current Liabilities	77,470	75,371
TOTAL LIABILITIES	6,314,879	6,228,196
EQUITY		
Capital Stock	9,000	9,000
Additional Paid-in Capital	-	-
Retained Earnings	537,947	541,864
Other comprehensive expenses - Net	302,867	303,763
Total Equity Attributable to:		
Owners of the Company	849,814	854,627
Non-Controlling Interest	930,431	938,088
TOTAL EQUITY	1,780,245	1,792,715
TOTAL LIABILITIES AND EQUITY	8,095,124	8,020,911

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SIX MONTHS ENDED JUNE 30, 2020 AND 2019 In Million Rupiah					
	Capital Stock	Retained Earnings	Other Comprehensive Income	Non-Controlling Interests	Total Equity
Balance January 1, 2019	14,135	511,235	300,256	916,348	1,741,974
Correction of Equity Consolidated	-	(134,681)	1,997	83,625	(49,059)
Income For The Year	-	41,063	-	14,906	55,969
Balance June 30, 2019	14,135	417,617	302,253	1,014,879	1,748,884
Balance January 1, 2019	9,000	541,864	303,763	938,088	1,792,715
Correction of Equity Consolidated	-	(19,782)	(895)	(24,554)	(45,231)
Income For The Year	-	15,864	-	16,897	32,761
Balance June 30, 2019	9,000	537,946	302,868	930,431	1,780,245

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2020 AND 2019 In Million Rupiah		
	30 JUN 2020	30 JUN 2019
Net Sales	399,547	459,602
Cost of Goods Sold	(42,619)	(68,994)
Interest Expense	(172,232)	(173,441)
Allowance for Impairment Losses	(3,034)	(11,294)
Gross Profit	181,662	205,873
Operational Expense	(145,592)	(139,032)
Gain (Loss) From Operation	36,070	66,841
OTHER INCOME (EXPENSES)		
Other Income	4,595	1,995
Other Expenses	(936)	(4,460)
TOTAL OTHER INCOME (EXPENSES)	3,659	(2,465)
INCOME BEFORE TAX	39,729	64,376
INCOME (LOSS) INCOME TAX		
Current Tax	(6,968)	(8,407)
Tax Final	-	-
Deferred Tax	-	-
Total Income (Loss) Income Tax	(6,968)	(8,407)
INCOME FOR THE YEAR	32,761	55,969
Other comprehensive income	-	-
Other comprehensive income (losses) for the year	32,761	55,969
Total comprehensive income for the year attributable to:		
Owners of the Company	15,865	41,063
Non-Controlling Interest	16,896	14,906
Total	32,761	55,969

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED JUNE 30, 2020 AND 2019 In Million Rupiah		
	30 JUN 2020	30 JUN 2019
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	153,651	157,285
Underwriting Income - net	16,007	12,917
Customer received (paid)	50,308	66,419
Personnel expenses paid	(86,846)	(86,991)
General and administrative expenses paid	(81,595)	(72,835)
Proceeds from sale of foreclosed properties	-	-
Payments of tax	(22,208)	(15,201)
Other received (paid)	7,494	14,151
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	225,687	86,322
Other assets	(4,577)	152
Increase (decrease) in operating liabilities:		
Deposits	94,739	24,127
Deposits from other banks	(2,860)	(186)
Other liabilities	(7,307)	26,448
Net Cash Provided by Operating Activities	342,493	212,608
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	(152,629)	(42,139)
Acquisition of premises and equipment and intangible assets	(8,295)	(16,229)
Proceeds from sale of premises and equipment	-	94
Acquisition (Sales) Investing	5,782	85
Net Cash Used in Investing Activities	(155,142)	(58,189)
Cash Flows From Financing Activity		
Cash dividends paid	-	-
Additional paid-in capital	-	-
Rent Payable	(205)	(331)
Bank Payable	1,535	(3,641)
Third Parties Payable	-	-
Net Cash Provided by Financing Activities	1,330	(3,972)
Net Increase (Decrease) In Cash And Cash Equivalents	188,681	150,447
Cash And Cash Equivalents At Beginning Of Year	1,339,121	1,287,451
Cash And Cash Equivalents At End Of Year	1,527,802	1,437,898

Jakarta, July 30, 2020

Board of Director of Surya Husada Investment

Director
P.T. Surya Husada Investment