

To meet the Otoritas Jasa Keuangan Regulation (POJK) No. 6/POJK.03/2015 dated March 31, 2015 on Transparency and Publication Report of the Bank where had been changed with POJK No. 32/POJK.03/2016 on The Changes of Otoritas Jasa Keuangan Regulation No. 6/POJK.03/2015 on Transparency and Publication Report Bank and Surat Edaran Otoritas Jasa Keuangan (SEOJK) No. 43/SEOJK.03/2016 dated September 28, 2016 on Transparency and Publication Report General Bank, then below are presented the Consolidated Financial Statements of P.T. Surya Husada Investment and Subsidiary Company for ended December 31, 2019. Financial Statement of P.T. Bank Bumi Arta Tbk. for period ended on Desember 31, 2019 (Audited) published in Harian Kontan Newspaper dated on April 08, 2020.



P.T. BANK BUMI ARTA Tbk.

Jakarta, April 30, 2020

Board of Director of Bank Bumi Arta

Wikan Aryono S.
President Director

Hendrik Atmaja
Director

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR DECEMBER 31, 2019 AND 2018 (In Million Rupiah)		
	31 DES 2019	31 DES 2018
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalent	1,339,121	1,287,451
Short-term Investments	164,753	162,551
Security Held to Maturity	246,244	386,882
Loans	5,120,108	4,721,858
Account Receivable	9,645	5,277
Acceptances Receivable	12,548	17,871
Premium Receivables	21,903	25,802
Coassurance Premium Receivable	10,184	2,738
Reassurance Receivable	7,244	1,933
Reassurance Assets	54,773	48,036
Inventory	17,297	28,989
Accrued Interest Receivable	34,722	35,166
Other Accounts Receivable	16,128	13,089
Prepaid Taxes	6,639	6,874
Prepaid Expenses	25,652	39,411
Total Current Assets	7,086,961	6,783,928
NON-CURRENT ASSETS		
Deferred Tax Assets - Net	13,992	9,730
Fixed Asset - Net	852,535	852,372
Other Assets	67,423	48,427
Total Non-Current Assets	933,950	910,529
TOTAL ASSETS	8,020,911	7,694,457
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Account Payable	25,939	30,012
Bank Payable	8,296	9,426
Liabilities Payable Immediately	21,798	18,965
Deposits	5,835,923	5,573,653
Deposits from Other Bank	2,860	3,244
Acceptances Payable	12,548	17,871
Claim Payable	4,840	8,181
Claim Estimation	18,096	33,467
Unearned Premiums	76,818	47,259
Coassurance Premium Payables	9,429	10,940
Reassurance Payable	24,089	6,258
Commission Payable	4,193	3,999
Down Payment	2,049	3,077
Taxes Payable	15,682	15,201
Accrued Interest	17,685	15,642
Accrued Expenses	8,710	9,605
Rent Payable	833	1,202
Other Liabilities	63,037	76,766
Total Current Liabilities	6,152,825	5,884,768
NON-CURRENT LIABILITIES		
Third Parties Payable	-	5
Employee Benefits Obligations	75,371	67,710
Total Non-Current Liabilities	75,371	67,715
TOTAL LIABILITIES	6,228,196	5,952,483
EQUITY		
Capital Stock	9,000	9,000
Additional Paid-in Capital	-	5,135
Retained Earnings	541,864	511,235
Other comprehensive expenses - Net	303,763	300,256
Total Equity Attributable to:		
Owners of the Company	854,627	825,626
Non-Controlling Interest	938,088	916,348
TOTAL EQUITY	1,792,715	1,741,974
TOTAL LIABILITIES AND EQUITY	8,020,911	7,694,457

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR YEAR ENDED DECEMBER 31, 2018 DAN 2017 (In Million Rupiah)					
	Modal Saham	Saldo Laba	Penghasilan Komprehensif Lain	Kepentingan Non-Pengendali	Jumlah Ekuitas
Balance as of January 1, 2018	14,135	467,225	274,325	839,800	1,595,485
Deviden	-	(14,499)	-	(12,601)	(27,100)
Additional paid-in capital	-	-	-	3,000	3,000
Other Comprehensive Income	-	-	25,931	31,584	57,515
Income For The Year	-	58,509	-	54,565	113,074
Balance as of December 31, 2018	14,135	511,235	300,256	916,348	1,741,974
Correction of Equity for additional paid-in capital	(5,135)	5,135	-	-	-
Correction of Equity	-	272	-	-	272
Deviden	-	(4,000)	-	(13,537)	(17,537)
Other Comprehensive Income	-	-	3,507	3,738	7,245
Income For The Year	-	29,222	-	31,539	60,761
Balance as of December 31, 2019	9,000	541,864	303,763	938,088	1,792,715

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME AND OTHER INCOME FOR YEAR ENDED DECEMBER 31, 2019 AND 2018 (In Million Rupiah)		
	31 DES 2019	31 DES 2018
Net Sales	876,416	760,060
Cost of Goods Sold	(160,620)	(39,915)
Interest Expense	(342,540)	(307,777)
Provision for impairment losses - net	(6,706)	(6,699)
Gross Profit	366,550	405,669
Operational Expense	295,811	262,374
Gain (Loss) From Operation	70,739	143,295
Other Income (Expenses)		
Other Income	12,806	5,274
Other Expenses	(4,536)	(1,493)
Total Other Income (Expenses)	8,270	3,781
Income Before Tax	79,009	147,076
Benefit (Losses) Income Tax		
Current Tax	(21,553)	(33,402)
Final Tax	-	(1)
Deferred tax	3,305	(599)
Total Benefit (Loss) Income Tax	(18,248)	(34,002)
INCOME FOR THE YEAR	60,761	113,074
Other Comprehensive Income		
Item that will not be reclassified subsequently to profit or loss:		
Remeasurement of defined benefits obligation - net	(2,870)	3,137
Gain on revaluation of premises and equipment - net	5,419	58,991
Item that will be reclassified subsequently to profit or loss:		
Availabe For Sales Financial Assets	4,696	(4,613)
Total Other Comprehensive Income	7,245	57,515
Other Comprehensive Income (Losses) for The Year	68,006	170,589
Total income for the year attributable to:		
Owners of the Company	29,222	58,509
Non-Controlling Interest	31,539	54,565
Total	60,761	113,074
Total comprehensive income for the year attributable to:		
Owners of the Company	32,754	88,270
Non-Controlling Interest	35,252	82,319
Total	68,006	170,589

CONSOLIDATED STATEMENT OF CASH FLOWS FOR YEAR ENDED DECEMBER 31, 2019 DAN 2018 (In Million Rupiah)		
	31 DES 2019	31 DES 2018
Cash Flows From Operating Activities		
Interest, commissions and fees received (paid)	313,795	342,125
Underwriting Income - net	24,373	22,780
Customer received (paid)	159,261	38,290
Personnel expenses paid	(158,577)	(142,637)
General and administrative expenses paid	(119,894)	(104,886)
Proceeds from sale of foreclosed properties	-	-
Payments of tax	(24,819)	(43,300)
Other received (paid)	(17,708)	23,442
Operating Cash Flows Before Changes in Operating Activities		
Decrease (increase) in operating assets:		
Loans	(398,250)	(245,492)
Other assets	(104,039)	(25,689)
Increase (decrease) in operating liabilities:		
Deposits	262,270	140,472
Deposits from other banks	(384)	2,121
Other liabilities	(13,729)	14,788
Net Cash Provided by Operating Activities	(77,701)	22,014
Cash Flows From Investing Activities		
Placements in held-to-maturity securities	140,638	13,118
Acquisition of premises and equipment and intangible assets	(12,925)	(29,629)
Proceeds from sale of premises and equipment	718	423
Acquisition (Sales) Investing	6,443	(26,129)
Net Cash Used in Investing Activities	134,874	(42,217)
Cash Flows From Financing Activity		
Cash dividends paid	(4,000)	(16,101)
Additional paid-in capital	-	3,000
Rent Payable	(369)	1,202
Bank Payable	(1,129)	9,426
Third Parties Payable	(5)	5
Net Cash Provided by Financing Activities	(5,503)	(2,468)
Net Increase (Decrease) In Cash And Cash Equivalents	51,670	(22,671)
Cash And Cash Equivalents At Beginning Of Year	1,287,451	1,310,122
Cash And Cash Equivalents At End Of Year	1,339,121	1,287,451

Catatan:
The financial information as of and for the year ended December 31, 2019 are taken from the Financial Statements that have been audited by the Public Accountant Anderson, Amril & Rekan (Signing Partner: Madelih Kurniawan, CPA), which has provided fairly. Because of the financial information taken from financial statements, thus the information is not a complete presentation of financial statements.

Jakarta, April 30, 2020

Director of PT. Surya Husada Investment

Director
P.T. Surya Husada Investment